

Veal Supply at a Glance - Canada

For week ending July 11, 2020

| Quebec Live Auction | | | | | | | | | | | |
|---|---------------|----------------------|--------|--------|---------------|----------------------|--------|--------|--------------|--------|---------|
| | 2020 | | | | 2019 | | | | Volume (YTD) | | |
| | Number (head) | Price (\$ / 100 lbs) | | | Number (head) | Price (\$ / 100 lbs) | | | head | | |
| Dairy Calves | | Average | Min | Max | | Average | Min | Max | 2020 | 2019 | % chg |
| Holstein Male | | | | | | | | | | | |
| Good 90 -120 lbs | 631 | 134.00 | 100.00 | 165.00 | 757 | 113.00 | 100.00 | 135.00 | 16 032 | 17 087 | -6.2 % |
| Good 121 - 140 lbs | 178 | 135.00 | 110.00 | 160.00 | 195 | 112.00 | 100.00 | 130.00 | 5 564 | 5 688 | -2.2 % |
| Average 90 - 140 lbs | 544 | 112.00 | 70.00 | 150.00 | 529 | 79.00 | 50.00 | 110.00 | 12 507 | 12 901 | -3.1 % |
| Misc. - All weights | 354 | 49.00 | 30.00 | 85.00 | 423 | 36.00 | 20.00 | 60.00 | 6 141 | 8 384 | -26.8 % |
| Holstein Female | | | | | | | | | | | |
| Good 90 -120 lbs | 78 | 122.00 | 30.00 | 230.00 | 64 | 79.00 | 30.00 | 150.00 | 1 848 | 1 553 | 19.0 % |
| Other milk breeds (all weights) | 34 | 68.00 | 20.00 | 120.00 | 40 | 60.00 | 25.00 | 140.00 | 768 | 740 | 3.8 % |
| Crossbreeds dairy-butcher (all weights) | 282 | 218.00 | 115.00 | 320.00 | 482 | 233.00 | 65.00 | 380.00 | 6 154 | 10 257 | -40.0 % |
| A2 Grain fed veal calves (hide off) | 1 677 | 227.00 | n/a | n/a | 1 382 | 215.00 | n/a | n/a | 41 379 | 41 045 | 0.8 % |
| 596 lbs live / 325-353 lbs hide off | | | | | | | | | | | |

| Ontario Live Auction | | | | | | | | | | | |
|----------------------|---------------|----------------------|--------|--------|---------------|----------------------|-------|--------|--------------|--------|---------|
| | 2020 | | | | 2019 | | | | Volume (YTD) | | |
| | Number (head) | Price (\$ / 100 lbs) | | | Number (head) | Price (\$ / 100 lbs) | | | head | | |
| | | Average | Min | Max | | Average | Min | Max | 2020 | 2019 | % chg |
| + 600 lbs | 602 | 120.81 | 108.11 | 138.49 | 820 | 85.49 | 75.77 | 95.50 | 17 222 | 20 924 | -17.7 % |
| 451 - 600 lbs | 50 | 100.62 | 89.56 | 110.64 | 55 | 80.88 | 58.26 | 99.38 | 1 245 | 1 399 | -11.0 % |
| 301 - 450 lbs | 30 | 123.62 | 85.73 | 179.03 | 23 | 110.43 | 76.89 | 132.32 | 961 | 1 144 | -16.0 % |
| 126 - 300 lbs | 130 | 131.15 | 84.94 | 207.59 | 144 | 99.04 | 61.84 | 192.91 | 3 279 | 3 601 | -8.9 % |
| - 125 lbs | 966 | 132.51 | 81.87 | 249.93 | 1 037 | 99.91 | 51.58 | 269.69 | 21 207 | 21 325 | -0.6 % |

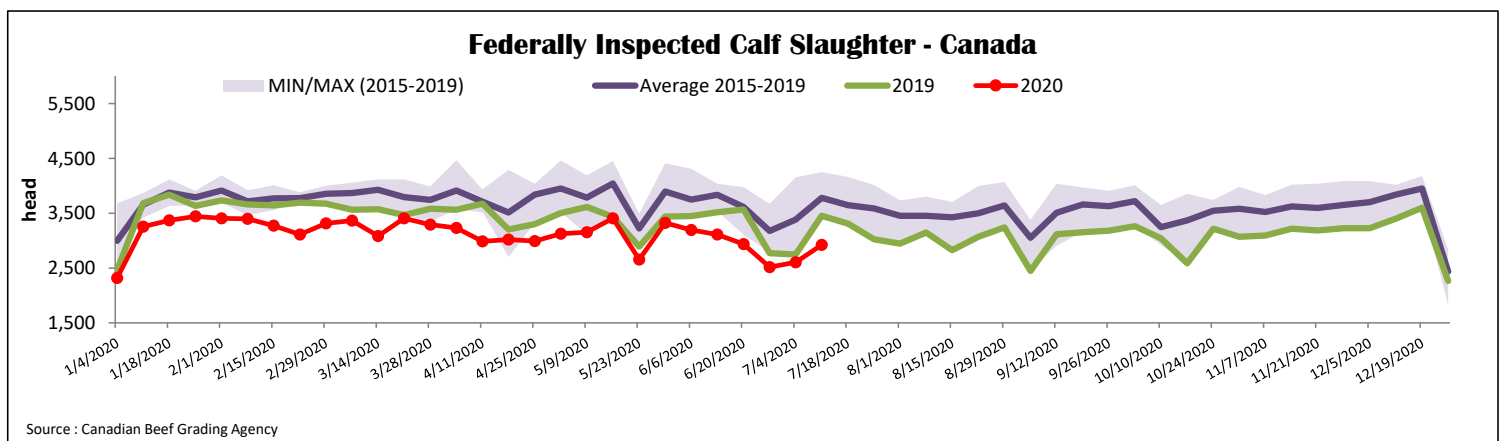
Source: Beef Farmers of Ontario

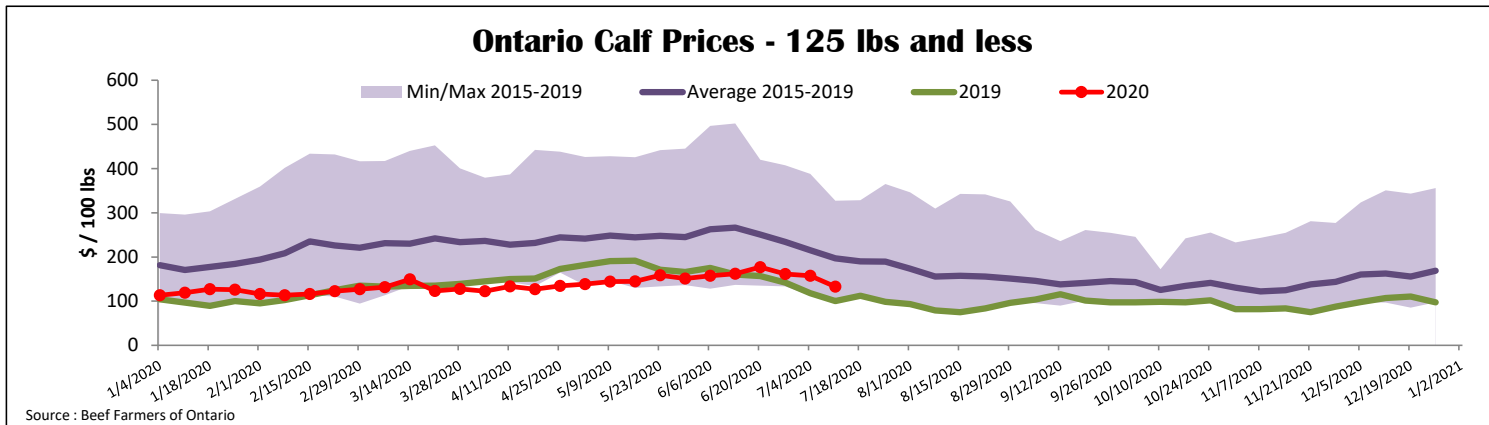
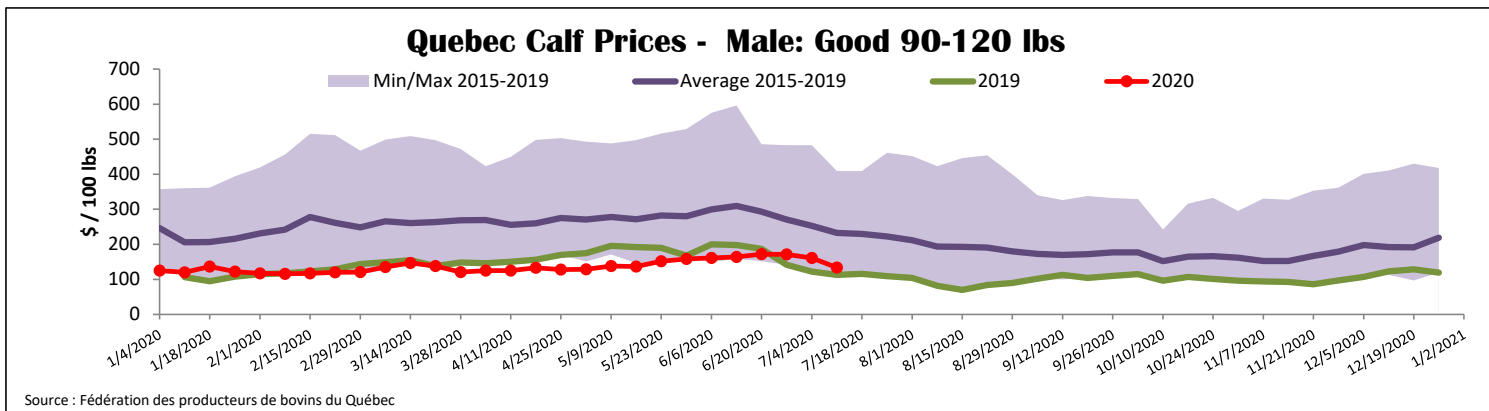
| Federally Inspected Slaughter | | | | | | | | | |
|-------------------------------|--------------|--------------|----------------|---------------|---------------|---------------|--------------------------------|------------|---------------|
| | Weekly | | | Year to date | | | Carcass Weight lbs (Jan.-Apr.) | | |
| | 2020 | 2019 | % chg | 2020 | 2019 | % chg | 2020 | 2019 | % chg |
| Quebec | 2 921 | 3 290 | -11.2 % | 87 199 | 91 893 | -5.1 % | 342 | 342 | 0.0 % |
| Rest of Canada | 0 | 164 | - | 1 | 4 422 | -99.98 % | 449 | 359 | 25.1 % |
| Canada | 2 921 | 3 454 | -15.4 % | 87 200 | 96 315 | -9.5 % | 342 | 343 | -0.3 % |

Source: Canadian Beef Grading Agency / Source: Canadian Food Inspection Agency (CFIA)

| Domestic Exports | | | | | Imports | | | | | |
|---------------------------|-----------------------|--------------|----------------|--|---------------------|------------------------|--------------|----------------|--|--|
| Total veal (tonnes) | Jan. 1 - May 31, 2020 | | | | Total veal (tonnes) | Jan. 1 - July 11, 2020 | | | | |
| | 2020 | 2019 | % chg | | | 2020 | 2019 | % chg | | |
| United States | 757 | 1 149 | -34.1 % | | 396 | 878 | -55.0 % | | | |
| United Arab Emirates | 40 | 115 | -65.2 % | | 108 | 49 | - | | | |
| Saint Pierre and Miquelon | 5 | 5 | 2.1 % | | 105 | 132 | -20.6 % | | | |
| Others | 0 | 5 | - | | EU-28 | | | | | |
| | | | | | Netherlands | 151 | 209 | -27.6 % | | |
| | | | | | Others | 27 | 1 | - | | |
| Total | 802 | 1 274 | -37.0 % | | EU-28 total | 178 | 209 | -15.0 % | | |
| | | | | | Total | 787 | 1 269 | -38.0 % | | |

Source: Statistics Canada / Source: CFIA





United States

Week ending July 4, 2020

| Federally Inspected Slaughter | | | | Northeast and North Central U.S. Wholesale Price | | | |
|-------------------------------|-------|--------|---------|--|---------|---------|------------|
| Weekly | | | | June 2020 Wholesale Price | | | |
| | 2020 | 2019 | % chg | 2020 | 2019 | % chg | |
| Milk-fed or nature | 2 824 | 2 975 | -5.1 % | 96 493 | 96 557 | -0.1 % | \$/100 lbs |
| North East & North Central* | 4 913 | 7 520 | -34.7 % | 143 430 | 192 945 | -25.7 % | Simple avg |
| Other calves | 7 737 | 10 495 | -26.3 % | 239 923 | 289 502 | -17.1 % | Min |
| Total | | | | | | | Max |
| Production | | | | | | | |
| Calves (million lbs) | 1.0 | 1.2 | -16.7 % | 32.6 | 37.1 | -12.1 % | |
| Live weight (lbs) | 230 | 208 | 10.6 % | | | | |
| Dressed weight (lbs) | 133 | 120 | 10.8 % | | | | |

Source : USDA

| North East & North Central | | | | Pennsylvania Calf Auction | | | |
|--|--|--|------------------------|-----------------------------|--------|--------------|-----|
| (Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs)) | | | | Graded Holstein Bull Calves | | | |
| Special fed : milk fed, nature | | | | July 3, 2020 | | | |
| \$US / 100 lbs | | | | \$/ 100 lbs | | | |
| Non-Packer & Packers Owned* | | | | Weight | Head | Min | Max |
| | | | Weighted Average Price | Min | Max | | |
| | | | 283.05 | 260.00 | 300.00 | Number 1 | |
| | | | | | | - 89 lbs | 19 |
| | | | | | | 90 - 120 lbs | 116 |
| | | | | | | + 120 lbs | 7 |
| | | | | | | Beef Cross | 44 |
| | | | | | | Number 2 | |
| | | | | | | - 100 lbs | 60 |
| | | | | | | + 100 lbs | 69 |
| | | | | | | Number 3 | |
| | | | | | | - 100 lbs | 140 |
| | | | | | | + 100 lbs | 57 |

* Does not include all head sold

Source : USDA