



Veal Supply at a Glance - Canada

For week ending April 12, 2014

Quebec Live Auction											
Dairy Calves	2014				2013				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Male		Average	Min	Max		Average	Min	Max	2014	2013	% chg
Good 90 -120 lbs	862	292.00	340.00	235.00	864	173.00	160.00	190.00	13 352	12 841	4.0 %
Good 121 - 140 lbs	208	282.00	330.00	237.00	244	175.00	152.00	191.00	3 010	3 331	-9.6 %
Average 90 - 140 lbs	430	231.00	290.00	150.00	345	136.00	100.00	162.00	6 534	5 654	15.6 %
Misc. - All weights	353	98.00	175.00	20.00	386	45.00	15.00	100.00	5 054	5 088	-0.7 %
Female											
Good 90 -120 lbs	110	299.00	370.00	220.00	97	153.00	130.00	192.00	1 438	1 266	13.6 %
A2 Grain fed veal calves (hide off)	1373	221.20	n/a	n/a	1321	205.20	n/a	n/a	20 011	20 859	-4.1 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	2014				2013				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
+ 600 lbs	586	109.49	98.43	128.03	682	88.25	75.51	103.01	7 672	8 166	-6.0 %
451 - 600 lbs	35	111.38	104.70	118.86	30	85.67	74.97	96.70	658	586	12.3 %
301 - 450 lbs	60	130.09	95.06	162.00	27	96.98	71.77	126.11	469	526	-10.8 %
126 - 300 lbs	111	184.49	127.36	234.58	143	123.57	89.08	161.26	1 853	2 155	-14.0 %
- 125 lbs	842	240.40	185.52	281.31	776	139.59	99.24	168.46	12 996	12 255	6.0 %

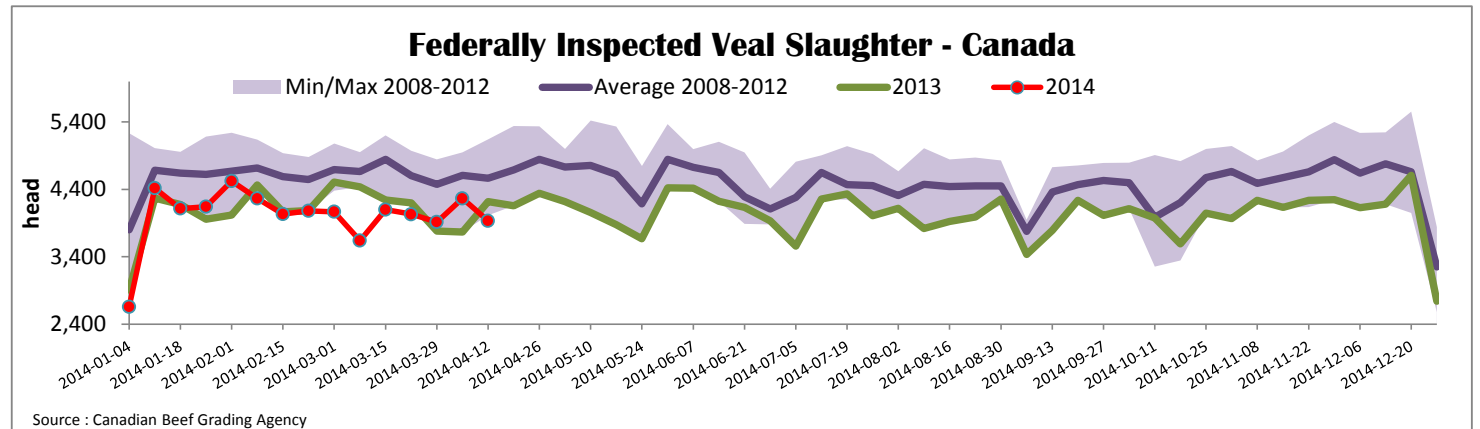
Source: Ontario Cattlemen's Association

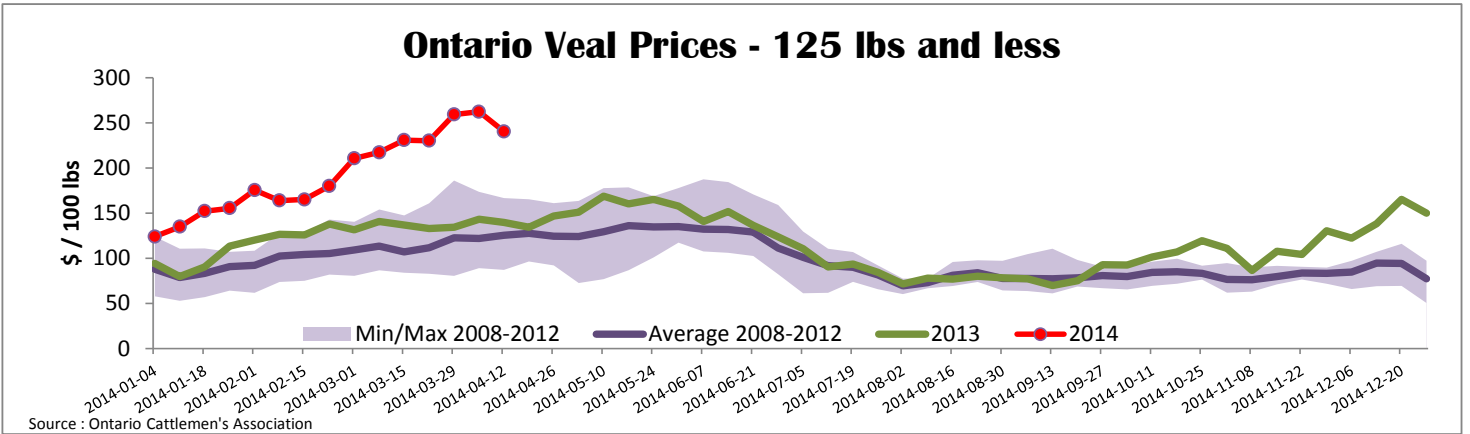
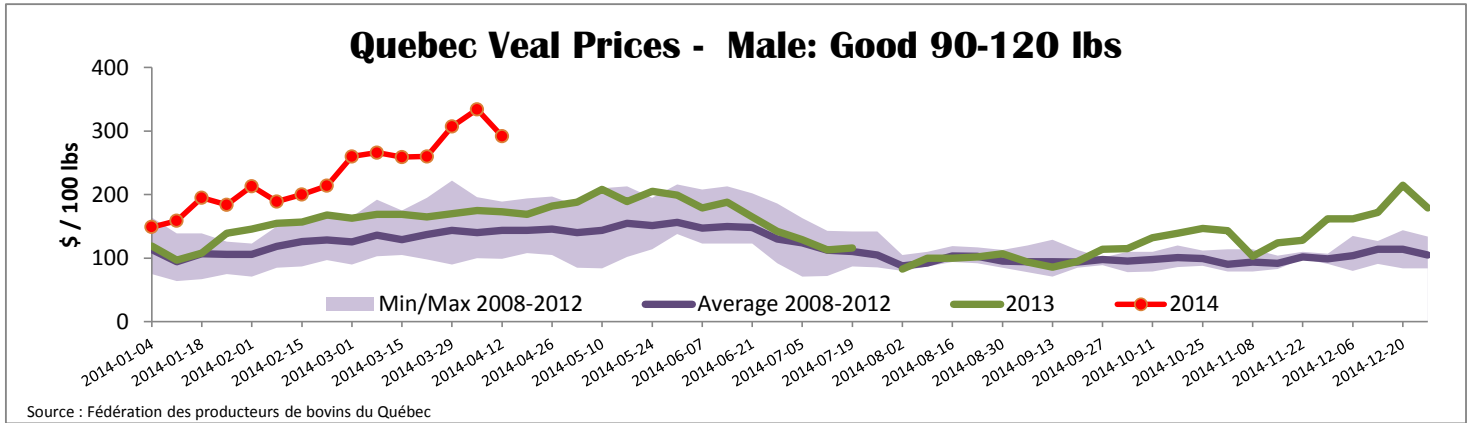
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - March)		
	2014	2013	% chg	2014	2013	% chg	2014	2013	% chg
Ontario	504	423	19.1 %	7 615	8 907	-14.5 %	368	365	0.8 %
Quebec / Atlantic	3 428	3 797	-9.7 %	52 589	52 217	0.7 %	302	302	0.0 %
Canada	3 932	4 220	-6.8 %	60 204	61 124	-1.5 %	311	311	0.0 %

Source: Canadian Beef Grading Agency

Exports				Imports			
Total veal (tonnes)	Jan. 1 - Feb. 28, 2014			Total veal (tonnes)	Jan. 1 - April 12, 2014		
	2014	2013	% chg		2014	2013	% chg
United States	227	236	-3.7 %	United States	292	241	21.3 %
United Arab Emirates	23	19	21.6 %	Australia	184	337	-45.3 %
Barbados	6	0	-	New Zealand	106	33	-
Others	0	19	-	Others	0	15	-
Total	257	275	-6.6 %	Total	582	625	-6.9 %
Live calves (head)	Jan. 1 - Feb. 28			For the period Jan. 1 - Jan. 31			
	0	35		2014	2 013		
				6 168	5 735		

Source: Statistics Canada





United States											
Week ending April 12, 2014											
Federally Inspected Slaughter							Northeast and North Central U.S. Wholesale Price				
	Weekly			Year to date			\$/100 lbs				
	2014	2013	% chg	2014	2013	% chg	Simple avg	Min	Max		
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 365.00	2 365.00	2 365.00	
North East	3 445	3 497	-1.5 %	48 376	48 492	-0.2 %	332 Loin, Trimmed 4x4	580.00	500.00	660.00	
North Central	2 318	2 466	-6.0 %	43 813	37 029	18.3 %	1336 Leg slice, Retail	947.50	760.00	1 135.00	
Total	5 763	5 963	-3.4 %	92 189	85 521	7.8 %	1312 Osso Buco, Fore Shank	922.50	700.00	1 145.00	
Other calves	6 059	7 722	-21.5 %	89 505	120 851	-25.9 %	Shoulder Clod, Chuck	572.50	495.00	650.00	
Total	11 822	13 685	-13.6 %	181 694	206 372	-12.0 %					
							Source : USDA				
Production							Pennsylvania Vintage Calf Auction				
Calves (million lbs)	2.1	2.0	5.0 %	29.4	32.0	-8.1 %	Graded Holstein Bull Calves April 8, 2014				
Live weight (lbs)	271	263	3.0 %				\$/ 100 lbs Min Max				
Dressed weight (lbs)	160	155	3.2 %				Number 1	121 lbs		247.00 247.00	
								90 - 112 lbs		277.00 315.00	
							Number 2	84 - 114 lbs		262.00 297.00	
							Number 3	74 - 109 lbs		245.00 282.00	
Northeast and North Central											
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))											
* Special fed : milk fed, nature											
\$/US / 100 lbs							Weighted Average Price Min Max				
Non-Packer Owned							356.07	345.00	365.00		
Packer Owned							373.27	360.00	375.00		