



Veal Supply at a Glance - Canada

For week ending April 26, 2014

Quebec Live Auction											
Dairy Calves	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
Male											
Good 90 -120 lbs	924	340.00	300.00	370.00	882	182.00	164.00	202.00	15 188	14 461	5.0 %
Good 121 - 140 lbs	171	316.00	260.00	350.00	204	180.00	160.00	200.00	3 397	3 715	-8.6 %
Average 90 - 140 lbs	324	243.00	145.00	305.00	382	136.00	100.00	170.00	7 225	6 444	12.1 %
Misc. - All weights	214	100.00	15.00	195.00	282	64.00	15.00	120.00	5 614	5 719	-1.8 %
Female											
Good 90 -120 lbs	141	342.00	250.00	400.00	100	170.00	140.00	200.00	1 726	1 453	18.8 %
A2 Grain fed veal calves (hide off)	1190	222.20	n/a	n/a	1294	205.60	n/d	n/d	22 533	23 466	-4.0 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
+ 600 lbs	705	111.51	100.93	129.50	660	90.86	79.19	105.02	8 773	9 634	-8.9 %
451 - 600 lbs	24	107.06	94.27	115.69	34	87.89	77.68	99.35	706	652	8.3 %
301 - 450 lbs	39	154.90	110.18	186.79	36	99.78	71.28	114.86	549	598	-8.2 %
126 - 300 lbs	113	197.03	135.65	270.50	117	137.65	104.05	173.11	2 063	2 416	-14.6 %
- 125 lbs	735	264.24	178.63	319.76	843	146.76	101.13	180.46	14 603	13 897	5.1 %

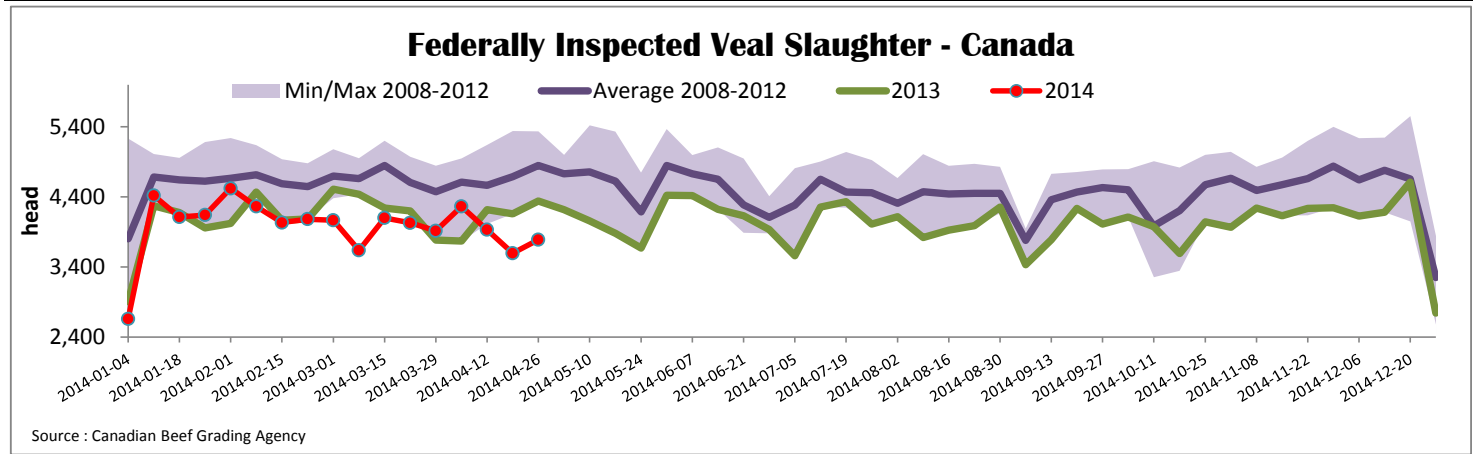
Source: Ontario Cattlemen's Association

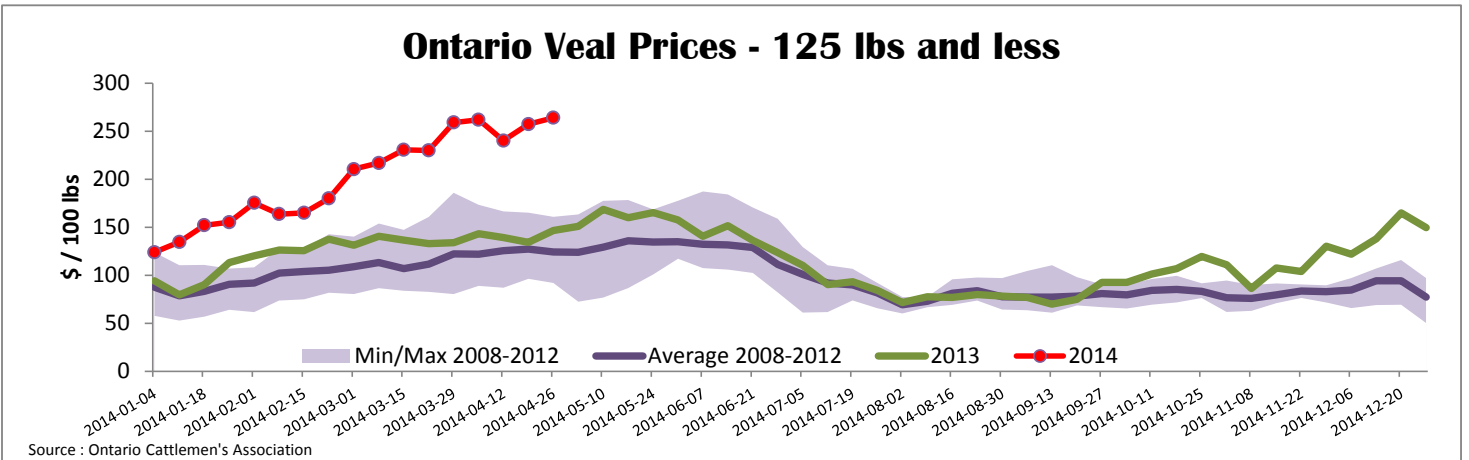
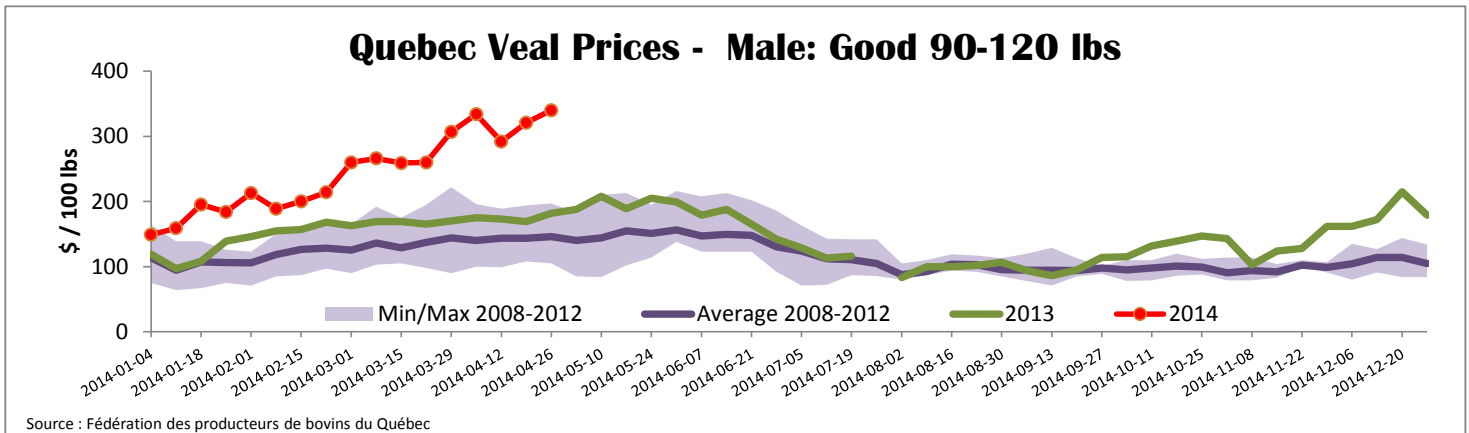
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - March)		
	2014	2013	% chg	2014	2013	% chg	2014	2013	% chg
Ontario	568	653	-13.0 %	8 311	9 968	-16.6 %	368	365	0.8 %
Quebec / Atlantic	3 222	3 689	-12.7 %	59 282	59 657	-0.6 %	302	302	0.0 %
Canada	3 790	4 342	-12.7 %	67 593	69 625	-2.9 %	311	311	0.0 %

Source: Canadian Beef Grading Agency

Exports				Imports			
Total veal (tonnes)	Jan. 1 - Feb. 28, 2014			Total veal (tonnes)	Jan. 1 - April 26, 2014		
	2014	2013	% chg		2014	2013	% chg
United States	227	236	-3.7 %	United States	355	283	25.4 %
United Arab Emirates	23	19	21.6 %	Australia	200	337	-40.7 %
Barbados	6	0	-	New Zealand	105	33	-
Others	0	19	-	Others	0	15	-
Total	257	275	-6.6 %	Total	660	668	-1.1 %
Live calves (head)	Jan. 1 - Feb. 28			For the period Jan. 1 - Feb. 28	2014	2013	
	0	35		Live calves (head)	6 168	5 735	

Source: Statistics Canada





United States						
Week ending April 26, 2014						
Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price		
	Weekly			Year to date		
	2014	2013	% chg	2014	2013	% chg
Milk-fed or nature *						
North East	3 048	3 370	-9.6 %	54 506	55 167	-1.2 %
North Central	2 958	2 319	27.6 %	49 774	41 859	18.9 %
Total	6 006	5 689	5.6 %	104 280	97 026	7.5 %
Other calves	6 085	6 738	-9.7 %	98 726	134 825	-26.8 %
Total	10 807	12 427	-13.0 %	203 006	231 851	-12.4 %
				Source : USDA		
Production				Pennsylvania Vintage Calf Auction		
Calves (million lbs)	2.0	2.0	0.0 %	32.9	36.0	-8.6 %
Live weight (lbs)	281	272	3.3 %			
Dressed weight (lbs)	165	160	3.1 %			
				Source : USDA		
Northeast and North Central						
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))						
* Special fed : milk fed, nature						
\$US / 100 lbs	Weighted Average Price		Min	Max		
Non-Packer Owned			356.99	345.00	372.00	
Packer Owned			372.89	360.00	375.00	
Graded Holstein Bull Calves						
April 22, 2014						
	\$ / 100 lbs	Min	Max			
Number 1	103-123 lbs	290.00	315.00			
	90 -95 lbs	325.00	340.00			
Number 2	90-113 lbs	297.00	325.00			
	84 lbs	352.00	352.00			
Number 3	82-109 lbs	260.00	285.00			
	75 lbs	250.00	250.00			