



Veal Supply at a Glance - Canada

For week ending January 18, 2014

Quebec Live Auction											
Dairy Calves	2014				2013				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Male		Average	Min	Max		Average	Min	Max	2014	2013	% chg
Good 90 -120 lbs	1050	195.00	170.00	220.00	901	108.00	90.00	126.00	2 613	2 561	2.0 %
Good 121 - 140 lbs	201	184.00	150.00	214.00	215	112.00	95.00	130.00	702	933	-24.8 %
Average 90 - 140 lbs	486	143.00	100.00	180.00	395	77.00	40.00	100.00	1 540	1 385	11.2 %
Misc. - All weights	367	58.00	15.00	110.00	319	31.00	15.00	50.00	1 180	1 297	-9.0 %
Female											
Good 90 -120 lbs	94	163.00	130.00	190.00	65	97.00	80.00	115.00	245	212	15.6 %
A2 Grain fed veal calves (hide off)	1436	218.40	n/a	n/a	1444	205.60	n/a	n/a	3 867	4 150	-6.8 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	2014				2013				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
+ 600 lbs	624	127.66	112.51	144.77	598	94.72	84.83	104.40	1 209	1 637	-26.1 %
451 - 600 lbs	90	115.11	92.80	129.33	39	81.87	61.95	93.47	146	108	35.2 %
301 - 450 lbs	31	128.62	95.95	158.03	68	93.96	66.51	120.04	66	124	-46.8 %
126 - 300 lbs	170	137.40	101.82	175.57	218	83.73	60.10	103.72	410	614	-33.2 %
- 125 lbs	957	152.24	107.97	182.10	831	90.41	63.45	111.20	2 764	2 700	2.4 %

Source: Ontario Cattlemen's Association

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - Nov.)		
	2014	2013	% chg	2014	2013	% chg	2013	2012	% chg
Ontario	482	686	-29.7 %	1 364	1 797	-24.1 %	365	364	0.1 %
Quebec / Atlantic	3 634	3 490	4.1 %	9 831	9 560	2.8 %	300	303	-0.9 %
Canada	4 116	4 176	-1.4 %	11 195	11 357	-1.4 %	309	312	-0.9 %

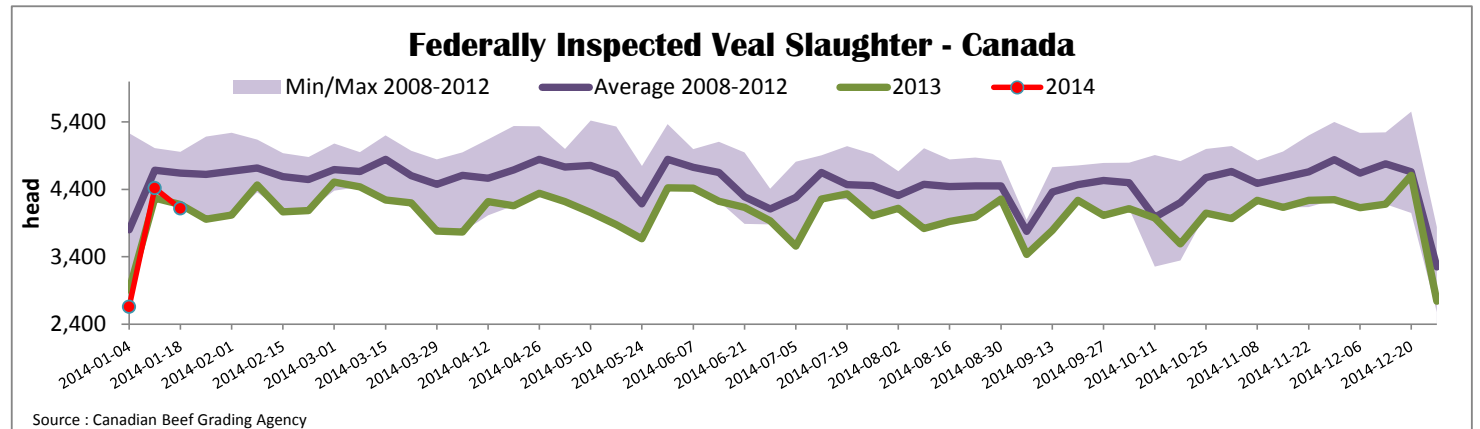
Source: Canadian Beef Grading Agency

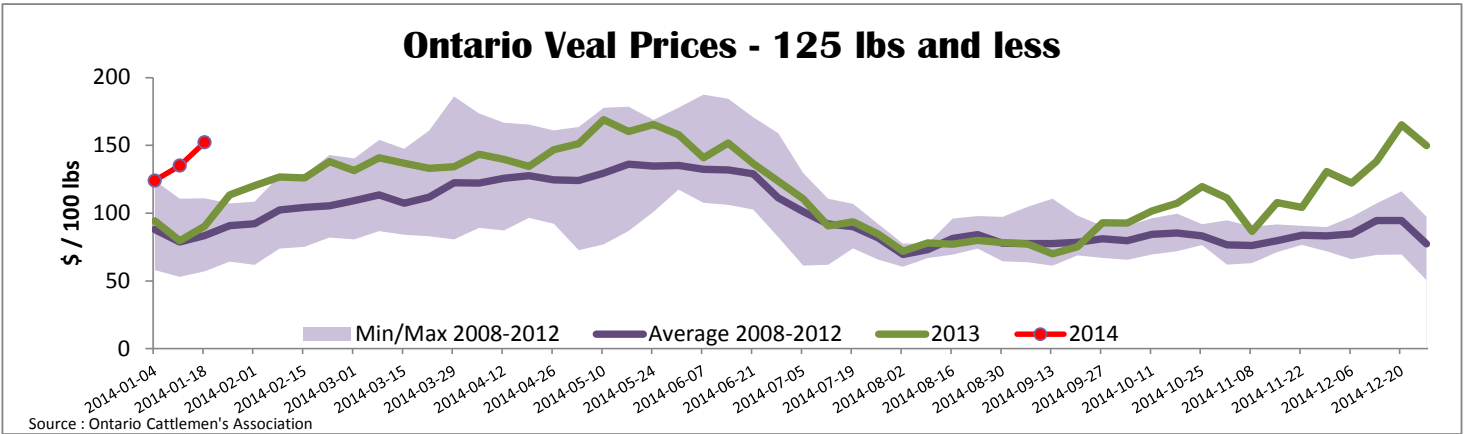
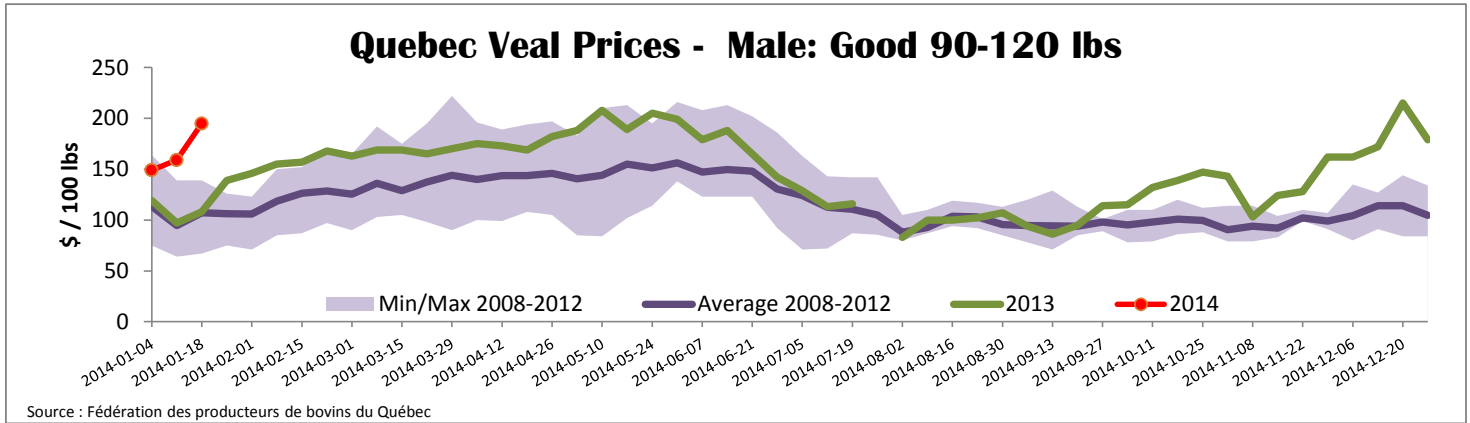
Source: CFIA

Exports					Imports				
Total veal (tonnes)	Jan. 1 - Nov. 30, 2013				Total veal (tonnes)	Jan. 1 - Jan. 18, 2014			
	2013	2012	% chg			2014	2013	% chg	
United States	1 475	2 264	-34.8 %		United States	32	71	-54.4 %	
United Arab Emirates	109	97	11.8 %		Australia	41	62	-33.8 %	
Russia	15	66	-77.3 %		Others	36	0		
Others	34	79	-57.0 %		Total	109	132	-17.7 %	
Total	1 633	2 506	-34.8 %						
Live calves (head)	Jan. 1 - Nov. 30				For the period Jan. 1 - Nov. 30				
	44	1953			2013	2 012			
					34 668	38 318			

Source: Statistics Canada

Source: CFIA





United States										
Week ending January 18, 2014										
Federally Inspected Slaughter							Northeast and North Central U.S. Wholesale Price			
	Weekly			Year to date			\$/100 lbs			
	2014	2013	% chg	2014	2013	% chg	Simple avg	Min	Max	
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 350.00	2 350.00	2 350.00
North East	3 256	3 225	1.0 %	9 031	9 704	-6.9 %	332 Loin, Trimmed 4x4	612.50	575.00	650.00
North Central	3 488	2 576	35.4 %	8 665	7 382	17.4 %	1336 Leg slice, Retail	942.50	760.00	1 125.00
Total	6 744	5 801	16.3 %	17 696	17 086	3.6 %	1312 Osso Buco, Fore Shank	917.00	699.00	1 135.00
Other calves	8 256	9 911	-16.7 %	24 718	28 971	-14.7 %	Shoulder Clod, Chuck	570.00	495.00	645.00
Total	15 000	15 712	-4.5 %	42 414	46 057	-7.9 %	Source : USDA			
Production							Pennsylvania Vintage Calf Auction			
Calves (million lbs)	2.2	2.3	-4.3 %	5.4	6.3	-14.3 %	Graded Holstein Bull Calves			
Live weight (lbs)	249	255	-2.4 %				January 7, 2014			
Dressed weight (lbs)	147	149	-1.3 %				\$/ 100 lbs Min Max			
Source : USDA							Number 1	103 - 123 lbs	142.00	158.00
Northeast and North Central (Veal Carcass, Special fed * (Hide off, 255-315 lbs))							Number 2	95 - 112 lbs	147.00	155.00
								85 - 90 lbs	110.00	130.00
* Special fed : milk fed, nature							Number 3	93 - 109 lbs	92.00	97.00
								83 - 84 lbs	60.00	62.00