



Veal Supply at a Glance - Canada

For week ending January 25, 2014

Quebec Live Auction											
Dairy Calves	2014				2013				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Male	Average	Min	Max	Average	Min	Max	2014	2013	% chg		
Good 90 -120 lbs	853	184.00	160.00	215.00	906	139.00	122.00	155.00	3 466	3 467	0.0 %
Good 121 - 140 lbs	165	181.00	157.00	215.00	211	134.00	120.00	150.00	867	1 144	-24.2 %
Average 90 - 140 lbs	413	136.00	70.00	175.00	256	102.00	60.00	137.00	1 953	1 641	19.0 %
Misc. - All weights	357	39.00	12.00	100.00	224	33.00	15.00	65.00	1 537	1 521	1.1 %
Female											
Good 90 -120 lbs	83	157.00	100.00	220.00	87	123.00	92.00	150.00	328	299	9.7 %
A2 Grain fed veal calves (hide off)	1260	219.00	n/a	n/a	1307	205.70	n/a	n/a	5 127	5 457	-6.0 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	2014				2013				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
	Average	Min	Max	Average	Min	Max	2014	2013	% chg		
+ 600 lbs	414	130.11	115.54	144.53	383	100.71	89.19	116.54	1 623	2 020	-19.7 %
451 - 600 lbs	65	108.26	94.79	122.52	44	88.44	76.14	100.86	211	152	38.8 %
301 - 450 lbs	44	131.59	92.58	166.84	40	104.00	84.30	121.25	110	164	-32.9 %
126 - 300 lbs	105	127.13	91.54	183.64	76	103.56	79.21	132.53	515	690	-25.4 %
- 125 lbs	822	155.44	103.95	186.60	685	113.46	81.12	138.45	3 586	3 385	5.9 %

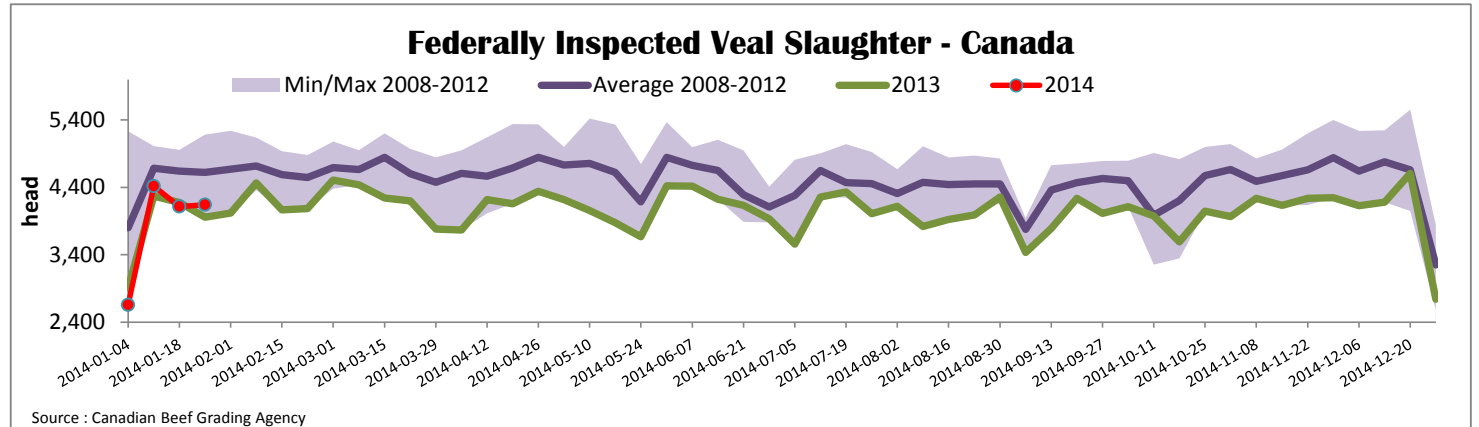
Source: Ontario Cattlemen's Association

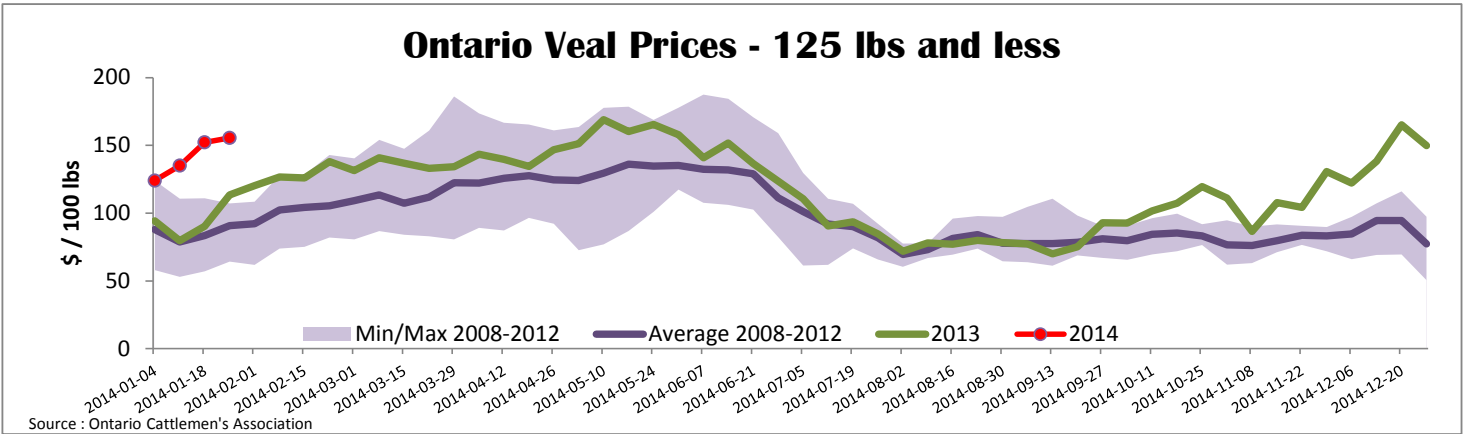
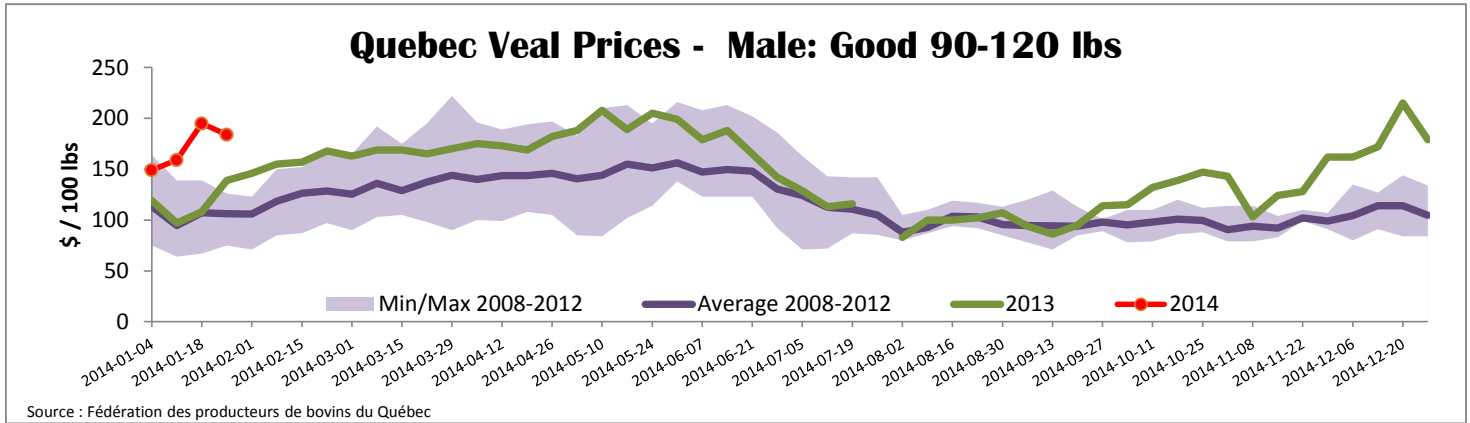
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - Nov.)		
	2014	2013	% chg	2014	2013	% chg	2013	2012	% chg
Ontario	501	555	-9.7 %	1 865	2 352	-20.7 %	364	363	0.3 %
Quebec / Atlantic	3 642	3 405	7.0 %	13 473	12 965	3.9 %	300	302	-0.6 %
Canada	4 143	3 960	4.6 %	15 338	15 317	0.1 %	309	311	-0.7 %

Source: Canadian Beef Grading Agency

Exports					Imports				
Total veal (tonnes)	Jan. 1 - Nov. 30, 2013				Total veal (tonnes)	Jan. 1 - Jan. 25, 2014			
	2013	2012	% chg			2014	2013	% chg	
United States	1 475	2 264	-34.8 %		United States	47	85	-44.5 %	
United Arab Emirates	109	97	11.8 %		Australia	83	78	6.3 %	
Russia	15	66	-77.3 %		Others	36	-	-	
Others	34	79	-57.0 %		Total	166	162	1.9 %	
Total	1 633	2 506	-34.8 %						
Live calves (head)	Jan. 1 - Nov. 30				For the period Jan. 1 - Nov. 30				
	44	1953			Live calves (head)	2013	2 012		
						34 668	38 318		

Source: Statistics Canada





United States										
Week ending January 25, 2014										
Federally Inspected Slaughter							Northeast and North Central U.S. Wholesale Price			
	Weekly			Year to date			\$/100 lbs			
	2014	2013	% chg	2014	2013	% chg	Simple avg	Min	Max	
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 350.00	2 350.00	2 350.00
North East	3 430	3 105	10.5 %	12 461	12 809	-2.7 %	332 Loin, Trimmed 4x4	612.50	575.00	650.00
North Central	2 975	2 531	17.5 %	11 640	9 913	17.4 %	1336 Leg slice, Retail	942.50	760.00	1 125.00
Total	6 405	5 636	13.6 %	24 101	22 722	6.1 %	1312 Osso Buco, Foreshank	917.00	699.00	1 135.00
Other calves	8 595	9 150	-6.1 %	33 198	38 121	-12.9 %	Shoulder Clod, Chuck	570.00	495.00	645.00
Total	15 000	14 786	1.4 %	57 299	60 843	-5.8 %	Source : USDA			
Production							Pennsylvania Vintage Calf Auction			
Calves (million lbs)	2.1	2.2	-4.5 %	7.2	8.5	-15.3 %	Graded Holstein Bull Calves			
Live weight (lbs)	240	250	-4.0 %				January 28, 2014			
Dressed weight (lbs)	142	146	-2.7 %				\$/ 100 lbs Min Max			
Source : USDA							Number 1	111 - 122 lbs	130.00	141.00
Northeast and North Central (Veal Carcass, Special fed * (Hide off, 255-315 lbs)) * Special fed : milk fed, nature								90 - 103 lbs	145.00	151.00
							Number 2	103 - 114 lbs	137.00	145.00
								90 - 102 lbs	150.00	157.00
								83 lbs	132.00	132.00
							Number 3	98 - 111 lbs	110.00	120.00
								96 lbs	133.00	133.00
								94 - 95 lbs	150.00	160.00
								82 - 83 lbs	100.00	105.00
								74 lbs	40.00	40.00