



Veal Supply at a Glance - Canada

For week ending March 8, 2014

Quebec Live Auction											
Dairy Calves	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
Male											
Good 90 -120 lbs	948	266.00	230.00	298.00	858	169.00	154.00	182.00	8 775	8 823	-0.5 %
Good 121 - 140 lbs	202	259.00	200.00	295.00	210	167.00	150.00	185.00	1 996	2 328	-14.3 %
Average 90 - 140 lbs	367	189.00	100.00	255.00	338	131.00	100.00	155.00	4 392	3 842	14.3 %
Misc. - All weights	361	83.00	15.00	175.00	320	49.00	10.00	108.00	3 434	3 319	3.5 %
Female											
Good 90 -120 lbs	129	247.00	200.00	305.00	111	152.00	125.00	180.00	878	839	4.6 %
A2 Grain fed veal calves (hide off)	1419	221.20	n/a	n/a	1397	205.20	n/a	n/a	13 221	14 062	-6.0 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
+ 600 lbs	586	118.37	105.19	133.48	650	85.72	74.99	100.42	4 548	5 455	-16.6 %
451 - 600 lbs	31	101.61	91.18	114.80	50	75.49	62.66	87.24	456	395	15.4 %
301 - 450 lbs	41	147.94	102.29	185.83	33	88.99	70.24	115.52	280	373	-24.9 %
126 - 300 lbs	105	172.84	120.96	231.76	132	132.24	95.70	162.38	1 243	1 524	-18.4 %
- 125 lbs	816	217.17	164.22	258.02	835	140.79	103.09	167.52	8 636	8 277	4.3 %

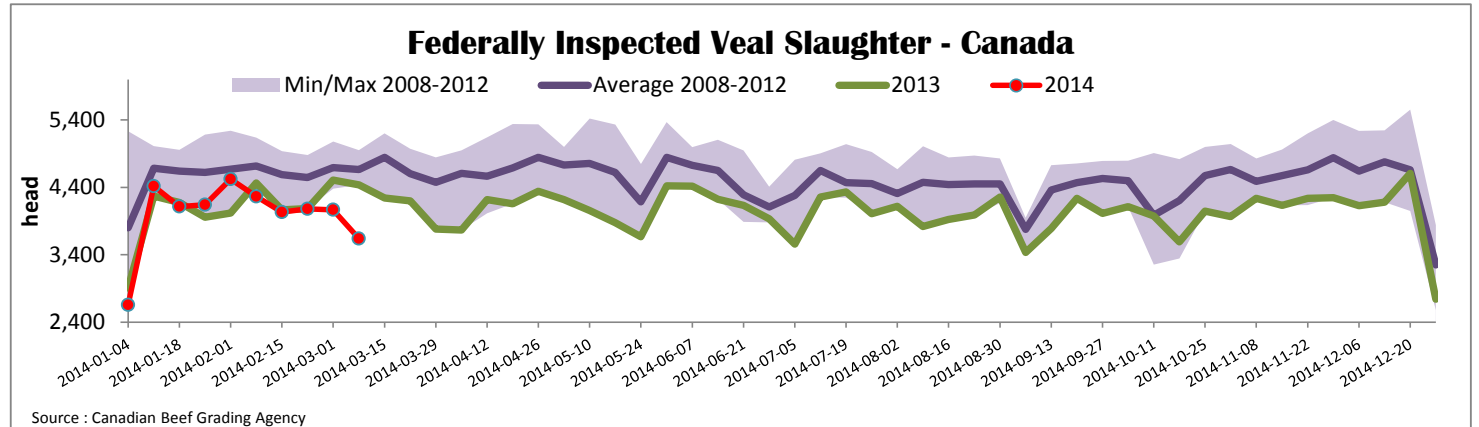
Source: Ontario Cattlemen's Association

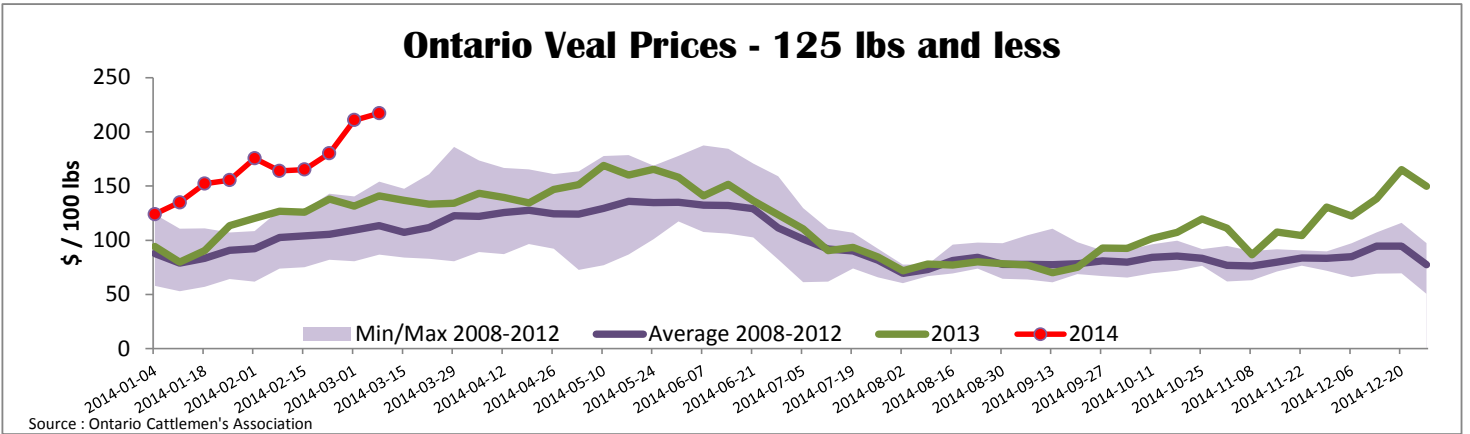
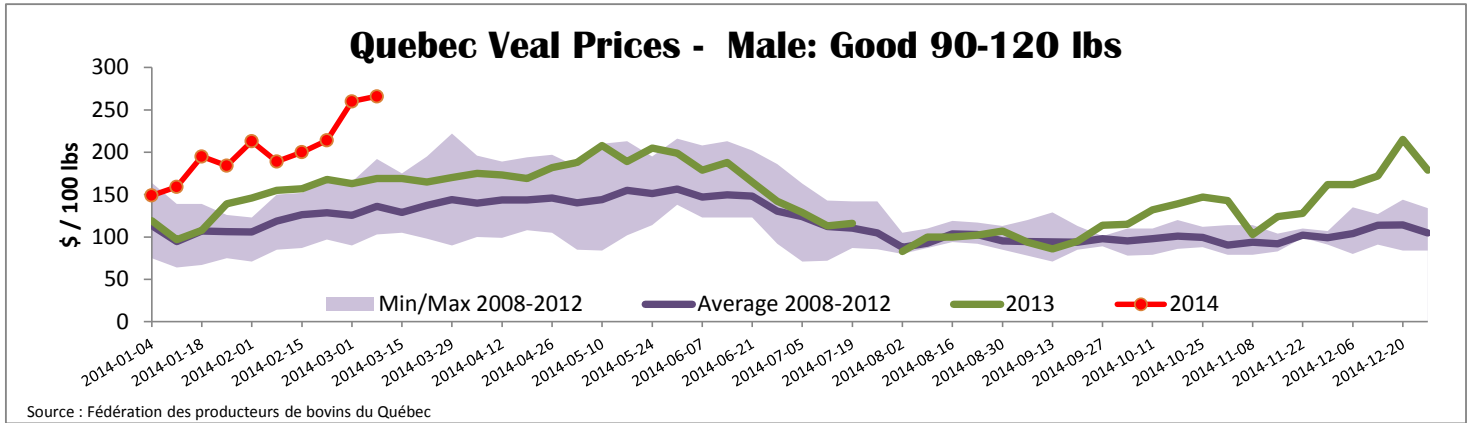
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - Dec.)		
	2014	2013	% chg	2014	2013	% chg	2013	2012	% chg
Ontario	432	776	-44.3 %	4 830	6 400	-24.5 %	364	363	0.3 %
Quebec / Atlantic	3 208	3 661	-12.4 %	35 126	34 508	1.8 %	300	303	-0.9 %
Canada	3 640	4 437	-18.0 %	39 956	40 908	-2.3 %	308	311	-1.0 %

Source: Canadian Beef Grading Agency | Source: CFIA

Exports				Imports			
Total veal (tonnes)	Jan. 1 - Jan. 31, 2014			Total veal (tonnes)	Jan. 1 - March 8, 2014		
	2014	2013	% chg		2014	2013	% chg
United States	127	107	19.0 %	Australia	174	182	-4.6 %
United Arab Emirates	11	12	-3.4 %	United States	141	164	-14.2 %
Russia	0	1	-	New Zealand	72	33	-
Others	0	5	-	Others	0	15	-
Total	139	125	11.0 %	Total	386	394	-1.9 %
Live calves (head)	Jan. 1 - Jan. 31			For the period Jan. 1 - Jan. 31			
	0	0		Live calves (head)	2014	2013	
					3 201	2 344	

Source: Statistics Canada | Source: CFIA





United States												
Week ending March 8, 2014												
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price							
	Weekly			Year to date			\$/100 lbs		Simple avg		Min	Max
	2014	2013	% chg	2014	2013	% chg						
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 365.00	2 365.00	2 365.00		
North East	2 983	3 304	-9.7 %	31 235	31 865	-2.0 %	332 Loin, Trimmed 4x4	580.00	500.00	660.00		
North Central	3 092	2 347	31.7 %	29 752	23 899	24.5 %	1336 Leg slice, Retail	947.50	760.00	1 135.00		
Total	6 075	5 651	7.5 %	60 987	55 764	9.4 %	1312 Osso Buco, Foreshank	922.50	700.00	1 145.00		
Other calves	6 925	9 592	-27.8 %	72 266	93 816	-23.0 %	Shoulder Clod, Chuck	572.50	495.00	650.00		
Total	13 000	15 243	-14.7 %	133 253	149 580	-10.9 %	Source : USDA					
Production							Pennsylvania Vintage Calf Auction					
Calves (million lbs)	2.0	2.2	-9.1 %	19.4	21.7	-10.6 %	Graded Holstein Bull Calves		March 4, 2014			
Live weight (lbs)	269	251	7.2 %				\$/ 100 lbs		Min		Max	
Dressed weight (lbs)	158	147	7.5 %	Source : USDA			Number 1	121 lbs		157.00	157.00	
Northeast and North Central (Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs)) * Special fed : milk fed, nature \$US / 100 lbs								95 - 112 lbs		180.00	183.00	
								90 lbs		170.00	170.00	
Non-Packer Owned							Number 2	111 - 114 lbs		155.00	165.00	
								90 - 103 lbs		180.00	192.00	
Packer Owned								84 lbs		170.00	170.00	
							Number 3	94 - 111 lbs		35.00	145.00	
								73 - 83 lbs		105.00	122.00	