



Veal Supply at a Glance - Canada

For week ending May 10, 2014

Quebec Live Auction											
Dairy Calves	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
Male											
Good 90 -120 lbs	988	344.00	317.00	380.00	953	208.00	170.00	240.00	17 154	16 297	5.3 %
Good 121 - 140 lbs	179	328.00	280.00	372.00	203	195.00	165.00	227.00	3 791	4 135	-8.3 %
Average 90 - 140 lbs	373	271.00	200.00	330.00	292	159.00	120.00	195.00	7 890	7 048	11.9 %
Misc. - All weights	280	101.00	15.00	205.00	257	79.00	15.00	145.00	6 083	6 232	-2.4 %
Female											
Good 90 -120 lbs	148	340.00	300.00	405.00	99	189.00	160.00	230.00	2 049	1 661	23.4 %
A2 Grain fed veal calves (hide off)	1167	223.10	n/a	n/a	1453	205.30	n/a	n/a	25 020	26 148	-4.3 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
+ 600 lbs	663	108.77	100.45	120.91	608	89.60	78.73	100.12	10 347	10 888	-5.0 %
451 - 600 lbs	39	104.18	92.14	115.55	34	84.23	76.20	92.79	786	744	5.6 %
301 - 450 lbs	41	173.51	126.29	196.24	18	94.09	82.66	103.89	651	656	-0.8 %
126 - 300 lbs	134	233.65	159.05	316.45	81	147.45	111.86	178.18	2 318	2 615	-11.4 %
- 125 lbs	759	297.39	217.67	352.71	782	168.92	120.58	202.40	16 152	15 527	4.0 %

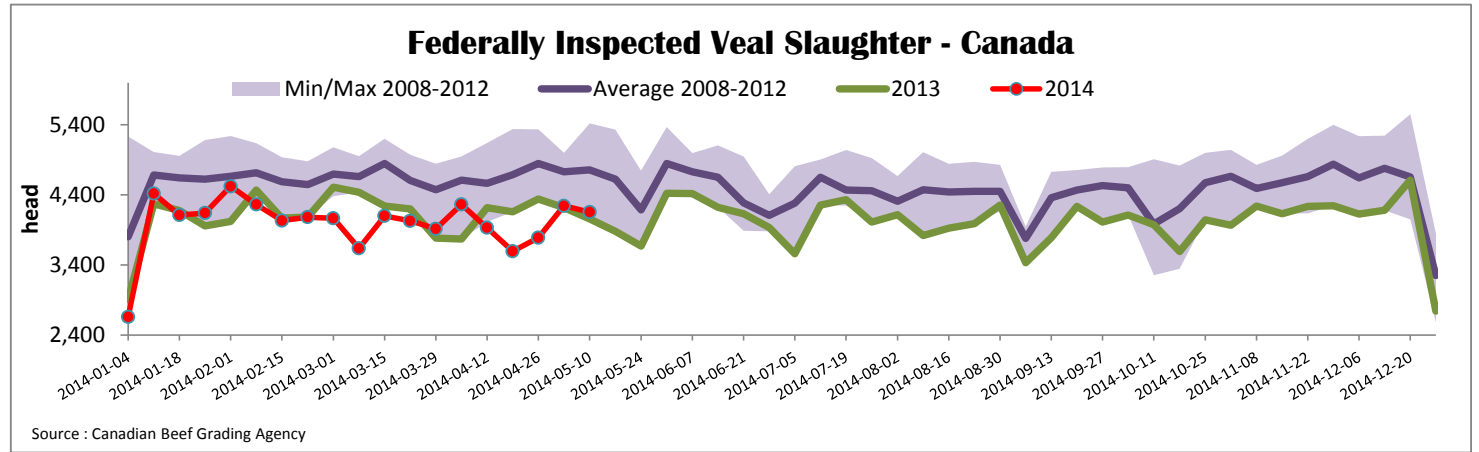
Source: Ontario Cattlemen's Association

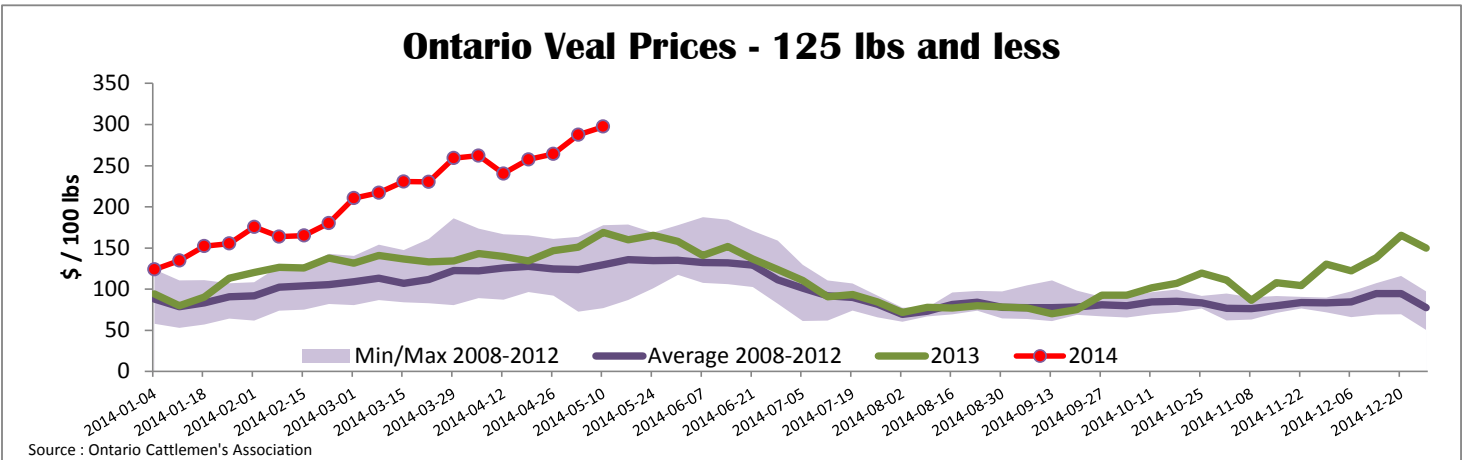
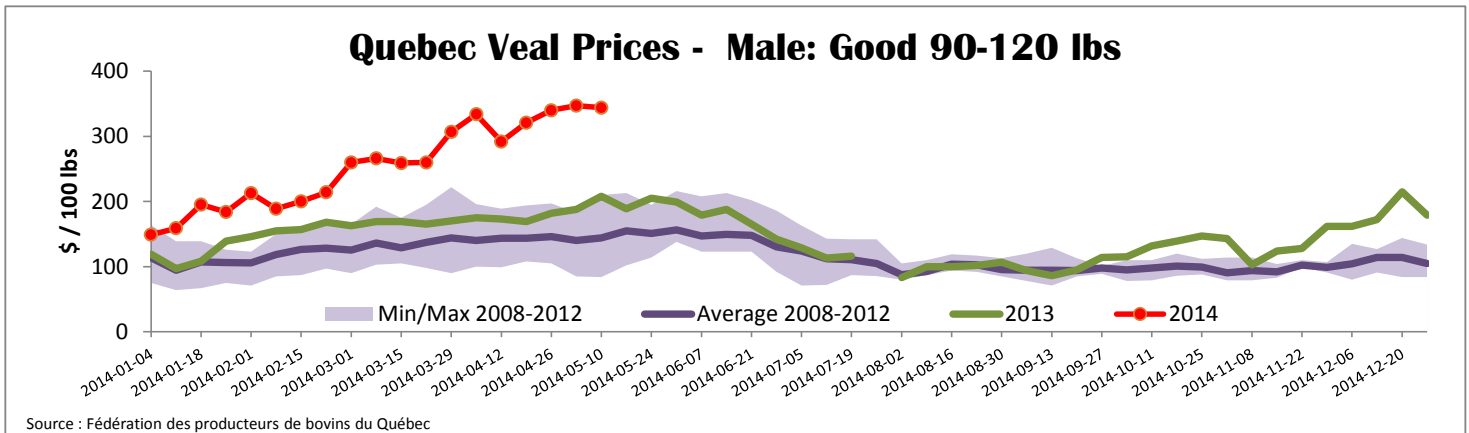
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - April)		
	2014	2013	% chg	2014	2013	% chg	2014	2013	% chg
Ontario	654	468	39.7 %	9 652	10 985	-12.1 %	365	369	-1.0 %
Quebec / Atlantic	3 501	3 589	-2.5 %	66 342	66 918	-0.9 %	302	304	-0.7 %
Canada	4 155	4 057	2.4 %	75 994	77 903	-2.5 %	311	313	-0.8 %

Source : Canadian Beef Grading Agency Source: CFIA

Exports				Imports			
Total veal (tonnes)	Jan. 1 - March 31, 2014			Total veal (tonnes)	Jan. 1 - May 10, 2014		
	2014	2013	% chg		2014	2013	% chg
United States	322	399	-19.2 %	United States	398	291	36.4 %
United Arab Emirates	26	33	-20.3 %	Australia	268	362	-26.0 %
Saudi Arabia	9	4	-	New Zealand	105	33	-
Others	6	21	-	Others	0	15	-
Total	363	456	-20.4 %	Total	771	701	10.0 %
Live calves (head)	Jan. 1 - March 31			For the period Jan. 1 - Feb. 28			
	50	44	13.6 %	Live calves (head)	2014	2013	
					6 168	5 735	

Source: Statistics Canada Source: CFIA





United States																																						
Week ending May 10, 2014																																						
Federally Inspected Slaughter							Northeast and North Central U.S. Wholesale Price																															
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max																												
	2014	2013	% chg	2014	2013	% chg																																
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 365.00	2 365.00	2 365.00																												
North East	3 245	3 342	-2.9 %	60 954	61 698	-1.2 %	332 Loin, Trimmed 4x4	605.00	525.00	685.00																												
North Central	2 405	2 330	3.2 %	54 960	46 600	17.9 %	1336 Leg slice, Retail	965.00	760.00	1 170.00																												
Total	5 650	5 672	-0.4 %	115 914	108 298	7.0 %	1312 Osso Buco, Fore Shank	922.50	700.00	1 145.00																												
Other calves	5 099	7 268	-29.8 %	108 592	148 888	-27.1 %	Shoulder Clod, Chuck	577.50	495.00	660.00																												
Total	10 749	12 940	-16.9 %	224 506	257 186	-12.7 %																																
							Source : USDA																															
Production							Pennsylvania Vintage Calf Auction																															
Calves (million lbs)	2.1	2.0	5.0 %	37.0	39.9	-7.3 %	Graded Holstein Bull Calves			May 9, 2014																												
Live weight (lbs)	294	262	12.2 %				\$/ 100 lbs	Min	Max																													
Dressed weight (lbs)	174	154	13.0 %																																			
							Source : USDA																															
Northeast and North Central																																						
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))																																						
* Special fed : milk fed, nature																																						
\$/US / 100 lbs							Weighted Average Price		Min	Max																												
Non-Packer Owned							361.14	345.00	373.00																													
Packer Owned							375.21	373.00	376.00																													
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