



Veal Supply at a Glance - Canada

For week ending May 24, 2014

Quebec Live Auction											
Dairy Calves	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
Male											
Good 90 -120 lbs	818	304.00	280.00	345.00	841	205.00	180.00	235.00	18 967	18 013	5.3 %
Good 121 - 140 lbs	158	292.00	250.00	345.00	168	199.00	175.00	227.00	4 129	4 467	-7.6 %
Average 90 - 140 lbs	556	241.00	150.00	285.00	316	152.00	100.00	185.00	8 899	7 771	14.5 %
Misc. - All weights	334	125.00	20.00	210.00	268	65.00	20.00	135.00	6 645	6 770	-1.8 %
Female											
Good 90 -120 lbs	141	304.00	250.00	400.00	86	180.00	130.00	210.00	2 329	1 835	26.9 %
A2 Grain fed veal calves (hide off)	1207	223.80	n/a	n/a	1554	205.30	n/a	n/a	27 647	29 105	-5.0 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2014 Price (\$ / 100 lbs)			Number (head)	2013 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2014	2013	% chg
+ 600 lbs	574	113.91	104.00	129.78	481	94.44	85.06	109.28	11 498	12 008	-4.2 %
451 - 600 lbs	32	107.79	95.59	118.56	30	89.65	78.20	98.25	860	820	4.9 %
301 - 450 lbs	43	171.90	121.53	201.92	30	94.59	78.67	106.73	738	735	0.4 %
126 - 300 lbs	104	227.22	149.69	298.63	127	144.38	103.81	179.47	2 545	2 892	-12.0 %
- 125 lbs	948	261.82	200.32	315.67	790	165.39	118.55	200.95	18 029	17 183	4.9 %

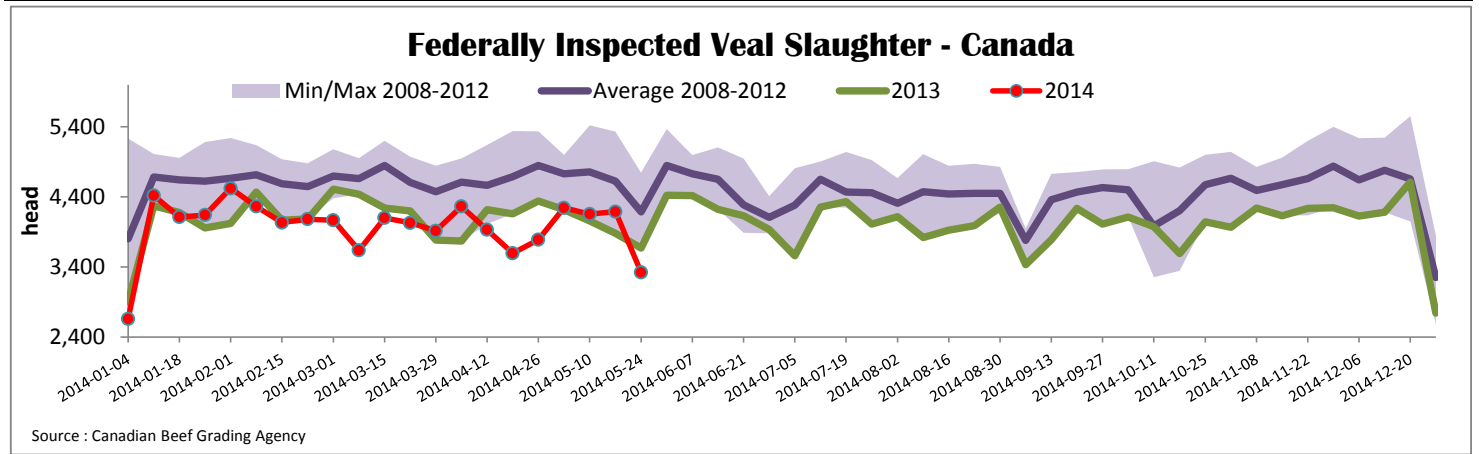
Source: Ontario Cattlemen's Association

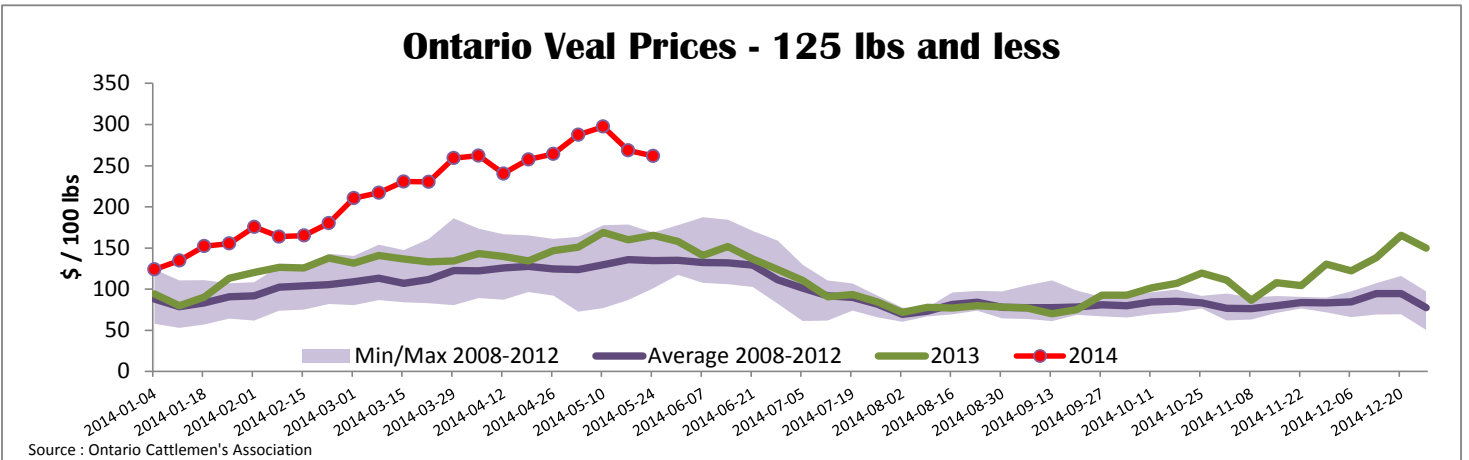
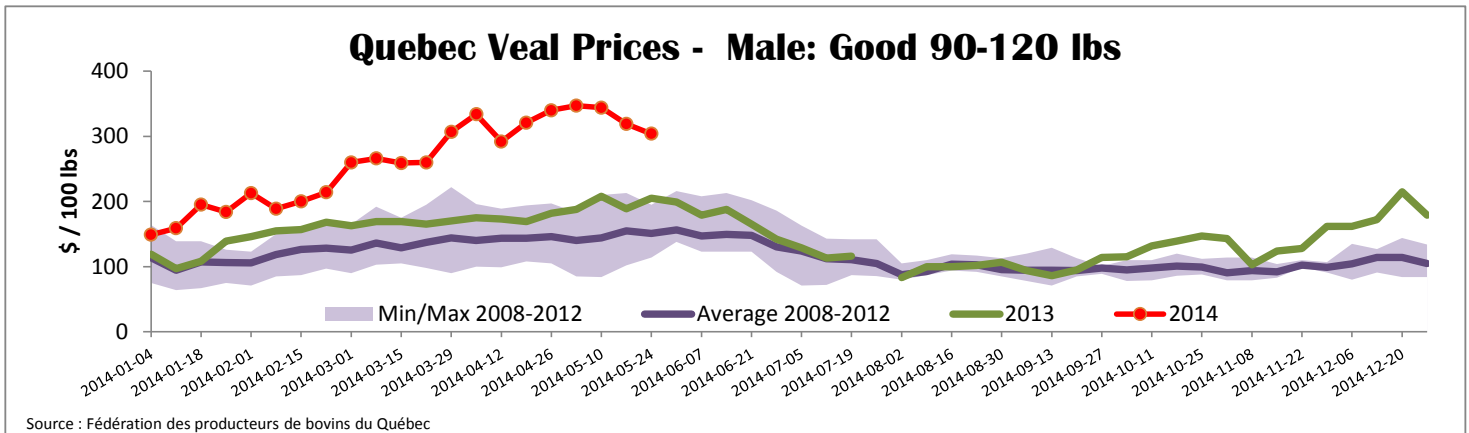
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - April)		
	2014	2013	% chg	2014	2013	% chg	2014	2013	% chg
Ontario	422	581	-27.4 %	10 670	12 169	-12.3 %	365	369	-1.0 %
Quebec / Atlantic	2 902	3 088	-6.0 %	72 840	73 282	-0.6 %	302	304	-0.7 %
Canada	3 324	3 669	-9.4 %	83 510	85 451	-2.3 %	311	313	-0.8 %

Source: Canadian Beef Grading Agency

Exports				Imports			
Total veal (tonnes)	Jan. 1 - March 31, 2014			Total veal (tonnes)	Jan. 1 - May 24, 2014		
	2014	2013	% chg		2014	2013	% chg
United States	322	399	-19.2 %	United States	564	339	66.4 %
United Arab Emirates	26	33	-20.3 %	Australia	283	387	-26.8 %
Saudi Arabia	9	4	-	New Zealand	105	33	-
Others	6	21	-	Others	0	15	-
Total	363	456	-20.4 %	Total	953	773	23.2 %
Live calves (head)	Jan. 1 - March 31			For the period Jan. 1 - Mar.31			
	50	44	13.6 %	Live calves (head)	2014	2013	
					9 425	9 793	

Source: Statistics Canada





United States											
Week ending May 24, 2014											
Federally Inspected Slaughter				Northeast and North Central U.S. Wholesale Price							
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max	
	2014	2013	% chg	2014	2013	% chg					
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 365.00	2 365.00	2 365.00	
North East	3 186	3 373	-5.5 %	67 197	68 483	-1.9 %	332 Loin, Trimmed 4x4	605.00	525.00	685.00	
North Central	2 485	2 627	-5.4 %	59 877	51 402	16.5 %	1336 Leg slice, Retail	965.00	760.00	1 170.00	
Total	5 671	6 000	-5.5 %	127 074	119 885	6.0 %	1312 Osso Buco, Fore Shank	947.50	750.00	1 145.00	
Other calves	4 693	6 930	-32.3 %	118 604	175 168	-32.3 %	Shoulder Clod, Chuck	577.50	495.00	660.00	
Total	10 364	12 930	-19.8 %	245 678	295 053	-16.7 %					
							Source : USDA				
Production							Pennsylvania Vintage Calf Auction				
Calves (million lbs)	1.9	2.1	-9.5 %	40.2	44.0	-8.6 %	Graded Holstein Bull Calves				
Live weight (lbs)	287	271	5.9 %				May 20, 2014				
Dressed weight (lbs)	170	160	6.3 %				\$/ 100 lbs Min Max				
							Number 1	121 lbs		225.00	225.00
								85-113 lbs		270.00	301.00
							Number 2	84-114 lbs		275.00	305.00
							Number 3	75-109 lbs		240.00	275.00