

Ontario Veal Association WEEKLY MARKET INFORMATION REPORT

Week Ending July 6, 2006

FINISHED VEAL PRICES

| Ontario Direct To Pa | acker - Live weight \$/lb., 54.56% yield |
|----------------------|--|
| | |

| | Rail | Live |
|---------|-------------|-------------|
| Range | 1.50 – 1.65 | 0.81 – 0.90 |
| Last Wk | 1.65 - 1.75 | 0.90 - 0.95 |

Ontario Live Auction - weighted average of 13 computerized salesbarns (\$/cwt)

| | Vol. | Plain/Heavy | Good Holsteins | Beef Types | Avg \$ | Last Wk |
|-------------|------|-------------|-----------------------|------------|--------|---------|
| > 600 lbs | 578 | 66.82 | 89.00 | 125.00 | 78.21 | 75.70 |
| 451-600 lbs | 29 | 68.52 | 91.22 | 124.00 | 81.40 | 74.53 |

| | Date | Comments |
|----------|--------|--|
| OSI | July 3 | All classes of veal traded barely steady. |
| Brussels | July 6 | 219 head of veal on offer. Good Holsteins from 80. to 90. sales to 95. |
| | | Plain and heavy Holsteins were 60. to 80. |

Quebec Electronic Auction - A2 Grain Fed (\$/lb. Rail)

| Vol. Offered | Vol. Sold | Vol. Surplus | Range | Avg | Last Wk | Surplus* (\$/head) | Net Price | |
|-----------------|--------------|-----------------|---------------|-------|---------|-----------------------|-----------|--|
| 1512 | 1184 | 328 | 1.750 – 1.870 | 1.851 | 1.84 | 30.00 | 1.764 | |

* In order to manage the cost of the surplus calves sold, a surplus charge is passed back to the producer, resulting in the producer then receiving the net price for calves sold.

BOB CALF PRICES

| Ontario Live Auction - weighted average of 13 computerized salesbarns (\$cwt) | | | | | | |
|---|------|--------|--------|--------|--------|---------|
| | Vol. | Low | High | Тор | Avg | Last Wk |
| < 125 lbs | 846 | 143.70 | 290.49 | 330.00 | 234.76 | 240.08 |

| | Date | Comments |
|---------------|--------|--|
| Vankleek Hill | July 3 | Calves were down 5 cents to average 2.60 per lb. |
| Keady | July 4 | Holstein bull calves sold steady. |

Quebec Live Auction - (\$/cwt)

| | Vol. | Avg | Last Wk |
|---------------------------|------|--------|---------|
| Good Calves (90-120lb) | 1031 | 291.00 | 307.00 |
| Good Calves (121-140lb) | 247 | 270.00 | 290.00 |
| Average Calves (90-140lb) | 684 | 238.00 | 251.00 |

FEDERALLY INSPECTED SLAUGHTER CALVES - For the week ending July 1, 2006.

| | 2006 | 2005 | % chg |
|---------------------------|------|------|-------|
| Western Canada | 86 | 100 | -14 |
| Ontario | 71 | 126 | -43.7 |
| Quebec/Atlantic Provinces | 4046 | 4354 | -7.1 |

The above information is collected from various sources and disseminated by the Ontario Veal Association. 130 Malcolm Road, Guelph, Ontario, N1K 1B1 Phone: (519) 824-2942 email: info@ontarioveal.on.ca