Ontario Veal Association



WEEKLY MARKET INFORMATION REPORT

Week Ending January 31, 2008

FINISHED VEAL PRICES

Ontario Direct To Packer - Live weight \$/lb., 54.56% yield

 Rail
 Live

 Range
 1.56 - 1.75
 0.85 - 0.95

 Last week
 1.56 - 1.80
 0.85 - 0.98

| Ontario Live Auction - weighted average of 13 computerized salesbarns (\$/cwt) | | | | | | Last Week | |
|--|------|-------------|-----------------------|-------------------|--------|-----------|------|
| | Vol. | Plain/Heavy | Good Holsteins | Beef Types | Avg \$ | Avg \$ | Vol. |
| > 600 lbs | 525 | 60.09 | 92.37 | 134.50 | 76.44 | 77.97 | 518 |
| 451-600 lbs | 44 | 60.05 | 78 45 | 107.00 | 69 62 | 72 77 | 27 |

Date Comments

OSI Jan 28 Veal sold on a steady market.

OLEX Jan 29 Veal traded under pressure with plainer calves \$3.00-\$5.00 lower.

Brussels Jan 31 Veal sold at prices \$2.00-\$5.00 lower.

Quebec Electronic Auction - A2 Grain Fed (\$/lb. Rail)

| Vol. Offered | | | Range Avg | | Surplus (\$/head) | Net Price | |
|-----------------|------|-------------|-----------|-------|----------------------|-----------|--|
| 1657 | 1217 | 1.800-1.835 | 1.806 | 1.794 | 50.00 | 1.661 | |

BOB CALF PRICES

| Ontario Live Auction - weighted average of 13 computerized salesbarns (\$cwt) | | | | | Last W | Last Week | |
|---|------|-------|--------|--------|--------|-----------|------|
| | Vol. | Low | High | Top | Avg | Avg | Vol. |
| < 125 lbs | 724 | 61.57 | 114.99 | 307.00 | 96.73 | 107.18 | 694 |

Date Comments

Vankleek Hill Jan 28 Calves were down 4 cents with last week.

Keady Jan 29 Dollar calves sold on fair demand at lower prices.

Quebec Live Auction - (\$/cwt)

| | Vol. | Avg | Last Wk |
|---------------------------|------|------|---------|
| Good Calves (90-120lb) | 929 | 1.23 | 1.26 |
| Good Calves (121-140lb) | 276 | 1.25 | 1.23 |
| Average Calves (90-140lb) | 614 | 1.06 | 1.10 |

FEDERALLY INSPECTED SLAUGHTER CALVES - For the week ending Jan 26, 2008

| | 2007 | 2006 | % chg |
|---------------------------|------|------|-------|
| Western Canada | 42 | 173 | -75.7 |
| Ontario | 241 | 102 | 136.3 |
| Quebec/Atlantic Provinces | 4617 | 4452 | 3.7 |
| Canada | 4900 | 4727 | 3.7 |

The above information is collected from various sources and disseminated by the Ontario Veal Association. 130 Malcolm Road, Guelph, Ontario, N1K 1B1 Phone: (519) 824-2942 email: info@ontarioveal.on.ca