#### **Ontario Veal Association**



# **WEEKLY MARKET INFORMATION REPORT**

Week Ending February 28, 2008

#### FINISHED VEAL PRICES

Ontario Direct To Packer - Live weight \$/lb., 54.56% yield

RailLiveRange1.43 - 1.630.78 - 0.88Last week1.47 - 1.650.80 - 0.90

| Ontario Live Auction - weighted average of 13 computerized salesbarns (\$/cwt) |      |             |                       |            | Last Week |        |      |
|--|------|-------------|-----------------------|------------|-----------|--------|------|
|  | Vol. | Plain/Heavy | <b>Good Holsteins</b> | Beef Types | Avg \$    | Avg \$ | Vol. |
| > 600 lbs  | 693  | 61.25       | 86.05                 | 147.00     | 72.35     | 72.81  | 564  |
| 451-600 lbs  | 55   | 61.48       | 79.24                 | 109.00     | 69.74     | 77.41  | 40   |

**Date Comments** 

OSI Feb 25 All classes of calves sold lower on a dull demand.

OLEX Feb 26 A good run of veal calves traded at steady to slightly easier prices.

Brussels Feb 28 A good run of veal calves sold at prices steady to last week with good quality

calves on offer.

Quebec Electronic Auction - A2 Grain Fed (\$/lb. Rail)

| Vol.<br>Offered | Vol.<br>Sold | Range       | Avg Last Wk |       | Surplus<br>(\$/head) | Net Price |  |
|-----------------|--------------|-------------|-------------|-------|----------------------|-----------|--|
| 1724            | 935          | 1.800-1.805 | 1.801       | 1.801 | 85.00                | 1.554     |  |

#### **BOB CALF PRICES**

| Ontario Live Auction - weighted average of 13 computerized salesbarns (\$cwt) |      |       |        |        | Last Week |        |      |
|---|------|-------|--------|--------|-----------|--------|------|
|   | Vol. | Low   | High   | Top    | Avg       | Avg    | Vol. |
| < 125 lbs   | 674  | 72.18 | 122.73 | 435.00 | 102.23    | 102.13 | 650  |

**Date Comments** 

Vankleek Hill Feb 25 Calves were up 7 cents with last week.

Keady Feb 26 Dollar calves sold on good demand at slightly higher prices.

### Quebec Live Auction - (\$/cwt)

|                           | Vol. | Avg  | Last Wk |
|---------------------------|------|------|---------|
| Good Calves (90-120lb)    | 935  | 1.28 | 1.21    |
| Good Calves (121-140lb)   | 224  | 1.27 | 1.26    |
| Average Calves (90-140lb) | 505  | 1.11 | 1.06    |

## FEDERALLY INSPECTED SLAUGHTER CALVES - For the week ending Feb 23, 2008

|                | 2007 | 2006 | % chg |
|----------------|------|------|-------|
| Western Canada | 43   | 91   | -52.7 |
| Ontario        | 215  | 125  | 72.0  |
| Quebec         | 4623 | 4651 | -0.6  |
| Canada         | 4881 | 4867 | 0.3   |

The above information is collected from various sources and disseminated by the Ontario Veal Association. 130 Malcolm Road, Guelph, Ontario, N1K 1B1 Phone: (519) 824-2942 email: info@ontarioveal.on.ca