

Ontario Veal Association WEEKLY MARKET INFORMATION REPORT

Last Week

Week Ending November 14, 2008

FINISHED VEAL PRICES

Ontario Direct To Packer - Live weight \$/lb., 54.56% yield

Rail Live Range 1.90-2.05 1.04-1.12 Last week 1.76-1.92 .96-1.05

| Ontario Live Auction - weighted average of 13 computerized salesbarns (\$/cwt). | | | | | | | Last Week | | |
|---|------|-------------|-------------------|---------------|--------|---------------|-----------|------|--------|
| | Vol. | Plain/Heavy | Good Holsteins | Beef Types | Avg \$ | Avg weight | Avg \$ | Vol. | Weight |
| > 600 lbs | 407 | 90.75 | 118.46 | 118.46 | 102.95 | 734 | 90.89 | 532 | 734 |
| 451-600 lbs | 42 | 71.61 | 103.62 | 125.00 | 90.12 | 559 | 82.62 | 91 | 543 |

Date Comments

OSI Nov 10 Veal sold at steady prices

OLEX Nov 11 Veal sold actively at higher prices

Veal sold on a strong market with prices \$5.00-\$15.00 higher Brussels Nov 13

Quebec Electronic Auction - A2 Grain Fed (\$/lb. Rail)

Vol. Avg This week 1,545 1.908 Last Week 1,766 1.905

BOB CALF PRICES

Ontario Live Auction Report - price range from non-computerized southwestern Ontario salesbarns (\$/head).

| | Range | Last Week |
|---------------------------------|---------|-----------|
| Fancy to Good (> 100 lbs) | 110-130 | 110-130 |
| Medium to Good (80 - 100 lbs) | 45-100 | 25-95 |
| Small, Plain to Poor (< 80 lbs) | 10-20 | 0-10 |

OCA Computerized Auction Report

| weighted averag | e of 13 compu | uterized salesba | arns (\$/cwt) | | | | | |
|-----------------|---------------|------------------|---------------|------------|--------------------|----------------|------------|------|
| | Vol. | Low | High | Avg. \$ | Avg. weigh t | Avg. weight | Avg. \$ | Vol. |
| < 125 lbs | 978 | 49.55 | 98.26 | 77.08 | 101 | 101 | 66.13 | 886 |

Date Comments

Hagersville Nov 10 Milverton Park Nov 10 Denfield Nov 11

Keady Nov 11 dollar calves sold steady

Listowel Nov 11 Bit stronger

| Quebec Live Auction - (\$/cwt) |) | Last V | | | |
|--------------------------------|------|--------|------|------|--|
| | Vol. | Avg. | Vol. | Avg. | |
| Good Calves (90-120lb) | 903 | .96 | 777 | 0,79 | |
| Good Calves (121-140lb) | 206 | .98 | 184 | 0,84 | |
| Average Calves (90-140lb) | 482 | .77 | 560 | 0,66 | |

FEDERALLY INSPECTED SLAUGHTER CALVES

| Week Ending: Nov | 1, 2008 | | | To Date | | | | |
|------------------|---------|-------|-------|----------------|---------|---------|-------|--|
| _ | 2008 | 2007 | % chg | | 2008 | 2007 | % chg | |
| Western Canada | 33 | 36 | -8.3 | Western Canada | 1,621 | 4,629 | -65.0 | |
| Ontario | 174 | 247 | -29.6 | Ontario | 11,343 | 8,931 | 27.0 | |
| Quebec | 4,623 | 5,218 | -11.4 | Quebec | 204,829 | 207,638 | -1.4 | |
| Canada | 4.830 | 5.501 | -12.2 | Canada | 217.793 | 221.198 | -1.5 | |

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