

Ontario Veal Association WEEKLY MARKET INFORMATION REPORT

Week Ending December 9, 2011 Week#49

This report is a collection of reports from sales barns and direct sales. The OVA is not responsible for the accuracy of these numbers.

ONTARIO DIRECT TO PACKER

| Live weight \$/lb., 54.56%yield | | | | | |
|---------------------------------|---------------|---------------|--|--|--|
| | Rail | Live | | | |
| Range | \$2.35-\$2.58 | \$1.28-\$1.41 | | | |
| Last Week | \$2.35-\$2.44 | \$1.28-\$1.33 | | | |
| | | | | | |

WEEKLY ELECTRONIC VEAL SALES

| | Average | OSI | OLEX | BRUSSELS |
|--------------------|---------|--------|--------|----------|
| >600 lbs | | | | |
| Volume | 494 | 52 | 268 | 104 |
| Low \$ | 115.83 | 110.00 | 120.00 | 117.00 |
| High \$ | 137.29 | 130.50 | 136.50 | 152.00 |
| Avg. \$ | 126.46 | 119.96 | 128.80 | 133.29 |
| Top \$ | 169.00 | 132.00 | 153.00 | 169.00 |
| Avg. Weight | 722 | 732 | 706 | 729 |
| 451-600 lbs | | | | |
| Volume | 70 | 10 | 28 | 4 |
| Avg. \$ | 111.09 | 107.23 | 119.81 | 127.00 |
| Avg. Weight | 554 | 542 | 557 | 573 |
| Last Week >600 lbs | | | | |
| Volume | 465 | 80 | 234 | 107 |
| Avg. \$ | 123.79 | 125.79 | 127.19 | 126.28 |
| Avg. Weight | 712 | 723 | 703 | 728 |

| SALES ARENA | DATE | COMMENTS |
|----------------|------------|--|
| OSI | December 5 | Veal traded on a steady market. |
| OLEX | December 6 | Veal sold on a steady market. |
| BRUSSELS | December 8 | Beef veal sold on a steady mar- ket while Hol- stein veal calves traded \$3.00 higher. |
| DENFIELD | December 6 | Veal and cull cows sold strong but steady with last week. Drop calves sold higher with prices \$50.00 stronger in some cases. |

FEDERALLY INSPECTED VEAL: December 3, 2011

| WEEKLY | 2011 | 2010 | % CHANGE | YTD | 2011 | 2010 | % CHANGE |
|--------------|-------|-------|----------|--------------|---------|---------|----------|
| Western Cdn. | - | - | | Western Cdn. | - | 1,398 | |
| Ontario | 565 | 854 | -33.8 | Ontario | 32,402 | 31,646 | 2.4 |
| Quebec | 4,156 | 4,176 | -0.5 | Quebec | 184,699 | 191,205 | -3.4 |
| Canada | 4,721 | 5,030 | -6.1 | Canada | 217,101 | 224,249 | -3.2 |

ONTARIO FEDERAL VEAL TOTALS

| UNTARIO FEDERAL VEAL TOTALS | | | | | |
|-----------------------------|--------|--------|--------|--|--|
| | | 1 | | | |
| MONTH | 2011 | 2010 | 2009 | | |
| January | 2,548 | 2,537 | 1,088 | | |
| February | 2,877 | 2,610 | 1,116 | | |
| March | 3,113 | 2,481 | 982 | | |
| April | 3,780 | 1,998 | 724 | | |
| Мау | 2,787 | 2,422 | 1,109 | | |
| June | 2,953 | 3,135 | 924 | | |
| July | 3,388 | 2,958 | 1,230 | | |
| August | 2,504 | 2,854 | 2,301 | | |
| September | 2,167 | 5,904 | 2,134 | | |
| October | 2,881 | 3,792 | 2,808 | | |
| November | | 3,250 | 2,246 | | |
| December | | 3,568 | 2,219 | | |
| YEARLY | 28,998 | 34,358 | 18,881 | | |

ONTARIO PROVINCIAL VEAL TOTALS

| | | | | · · · · · · · · · · · · · · · · · · · |
|-----------|--------|--------|--------|---------------------------------------|
| MONTH | 2011 | 2010 | 2009 | 2008 |
| January | 1,765 | 2,013 | 2,096 | 2,664 |
| February | 1,564 | 1,939 | 1,934 | 2,135 |
| March | 2,045 | 2,122 | 2,206 | 2,228 |
| April | 2,033 | 2,374 | 2,142 | 2,859 |
| Мау | 2,238 | 2,349 | 2,194 | 2,370 |
| June | 2,451 | 2,374 | 2,320 | 2,436 |
| July | 2,298 | 2,799 | 2,267 | 2,669 |
| August | 2,672 | 2,083 | 1,803 | 2,557 |
| September | 2,590 | 1,943 | 1,669 | 3,063 |
| October | 2,437 | 1,886 | 2,381 | 2,936 |
| November | | 1,923 | 2,320 | 2,453 |
| December | | 2,038 | 2,494 | 2,345 |
| YEARLY | 22,093 | 26,428 | 25,826 | 30,715 |

QUEBEC VEAL MARKET

Quebec Electronic Auction

A2 Grain-Fed ($\$ lb. rail) This price is the average of what is sold on the electronic auction.

| | Volume | Average |
|-----------|--------|---------|
| This Week | 1,365 | 2,561 |
| Last Week | 1,220 | 2,490 |

BOB CALVES

| | This week | Last Week | | This v | veek | Last | Week |
|---|--------------|--------------|---------------------------------|--------|--------------|--------|---------|
| Ontario Live Auction Report | R | ange | Quebec Live Auction (\$/cwt) | Volume | Aver- age | Volume | Average |
| Fancy to Good Calves (> 100 lbs) | \$155-230.00 | \$100-190.00 | Good 90-120 lb | 952 | 1.11 | 1,019 | 1.02 |
| Medium to Good Calves (80 - 100 lbs) | \$85-175.00 | \$50-135.00 | Good 121-140 lb | 167 | 1.24 | 200 | 1.03 |
| Small, Plain Calves (< 80 lbs) | \$10-100.00 | \$10-90.00 | Average 90-140 lb | 286 | 0.81 | 314 | 0.73 |

| Sales Arena | Date | Comments |
|----------------|------------|--|
| Milverton Park | December 5 | Avg. pricing form Monday's Auction Sale \$115—\$155 with a high of \$205. |
| Keady | December 6 | |
| Listowel | December 6 | 206 calves on offer. Choice calves \$180.00-\$225.00, Good calves \$135.00-\$175.00, Medium types \$85.00- \$130.00, Plain & small \$30.00-\$80.00. Precons weighing 275 lbs to 500 lbs \$350.00-\$600.00 Calves sold on a good demand at higher prices. |
| Denfield | December 6 | Veal and cull cows sold strong but steady with last week. Drop calves sold higher with prices \$50.00 stronger in some calves. |

| OCA Auction Report | Volume | High | Avg. \$ | Avg. Weight | Last week Avg. | Last week Volume |
|--------------------|--------|--------|---------|-------------|----------------|------------------|
| | | | | | | |
| | | | | | | |
| <125 lbs | 824 | 117.09 | 97.28 | 102 | 86.37 | 753 |