

Veal Supply at a Glance - Canada

For week ending March 12, 2022

Quebec Live Auction											
	Number	2022			Number	2021			Volume (YTD)		
		Price (\$ / 100 lbs)				Price (\$ / 100 lbs)			head		
Dairy Calves	(head)	Average	Min	Max	(head)	Average	Min	Max	2022	2021	% chg
Holstein Male											
Good 90 -120 lbs	412	226.00	200.00	265.00	492	164.00	130.00	190.00	4 413	5 205	-15.2 %
Good 121 - 140 lbs	168	223.00	200.00	250.00	226	159.00	130.00	190.00	1 945	1 984	-2.0 %
Average 90 - 140 lbs	376	178.00	100.00	245.00	446	135.00	100.00	175.00	4 033	4 215	-4.3 %
Misc. - All weights	129	64.00	20.00	130.00	168	62.00	30.00	120.00	1 669	1 981	-15.7 %
Holstein Female											
Good 90 -120 lbs	50	153.00	100.00	190.00	76	142.00	100.00	220.00	373	488	-23.6 %
Other milk breeds (all weights)	7	82.00	30.00	160.00	24	70.00	20.00	105.00	176	248	-29.0 %
Crossbreeds dairy-butcher (all weights)	431	310.00	230.00	355.00	330	351.00	175.00	460.00	4 883	3 822	27.8 %
A2 Grain fed veal cattle (hide off)	1 420	300.00	n/a	n/a	1 491	233.30	n/a	n/a	14 720	16 236	-9.3 %
688 lbs live / 375-419 lbs hide off											

Source: Les producteurs de bovins du Québec

Ontario Live Auction											
	Number	2022			Number	2021			Volume (YTD)		
		Price (\$ / 100 lbs)				Price (\$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2022	2021	% chg
+ 600 lbs	702	144.70	121.14	162.93	715	112.53	98.68	126.12	5 896	6 240	-5.5 %
451 - 600 lbs	40	126.05	109.40	137.44	31	98.55	85.82	113.13	362	316	14.6 %
301 - 450 lbs	53	132.78	105.08	163.95	37	142.74	94.27	178.08	315	302	4.3 %
126 - 300 lbs	148	175.49	142.92	253.48	133	130.86	80.96	236.24	1 592	1 181	34.8 %
- 125 lbs	707	208.59	156.82	315.60	698	165.25	90.50	361.00	7 857	8 056	-2.5 %

Source: Beef Farmers of Ontario

Federally Inspected Slaughter											
	2022	Weekly		% chg	2022	Year to date		% chg	Carcass Weight lbs (Jan)		
		2022	2021			2022	2021		% chg	2022	2021
Quebec	3 133	3 133	3 257	-3.8 %	30 835	30 835	38 085	-19.0 %	357	354	0.8 %
Rest of Canada	0	0	0	-	0	0	0	-	-	-	-
Canada	3 133	3 133	3 257	-3.8 %	30 835	30 835	38 085	-19.0 %	356	347	2.4 %

Source : Canadian Beef Grading Agency

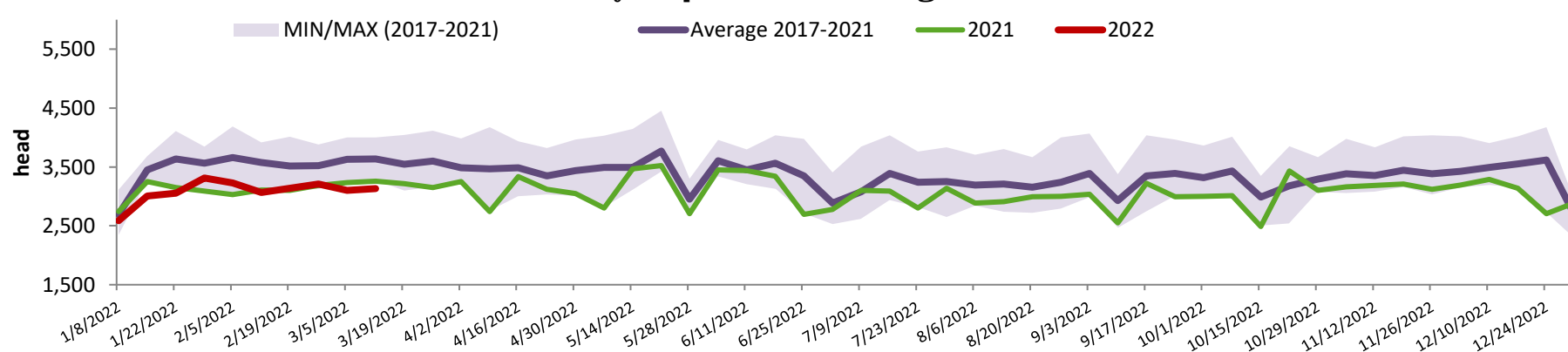
Source: Canadian Food Inspection Agency (CFIA)

Domestic Exports					Imports				
Total veal (tonnes)	Jan. 1 - Jan. 31, 2022	2022	2021	% chg	Total veal (tonnes)	Jan. 1 - March 12, 2022	2022	2021	% chg
United States		286	278	2.8 %	New Zealand		127	386	-67.1 %
United Arab Emirates		12	25	-50.1 %	United States		99	176	-43.5 %
Japan		0	0	-	Australia		0	0	
Others		0	0		EU-27				
Total		298	303	-1.5 %	Netherlands		78	56	39.1 %
					Others		27	73	-63.6 %
					EU-27 total		105	129	-19.0 %
					Others		0	25	
					Total		331	716	-53.8 %

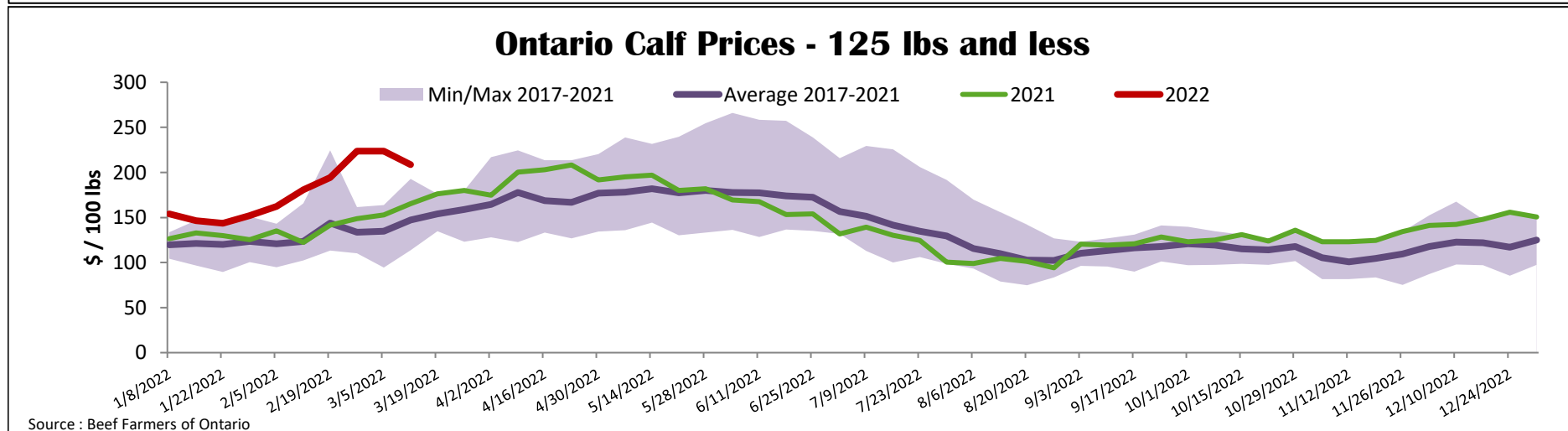
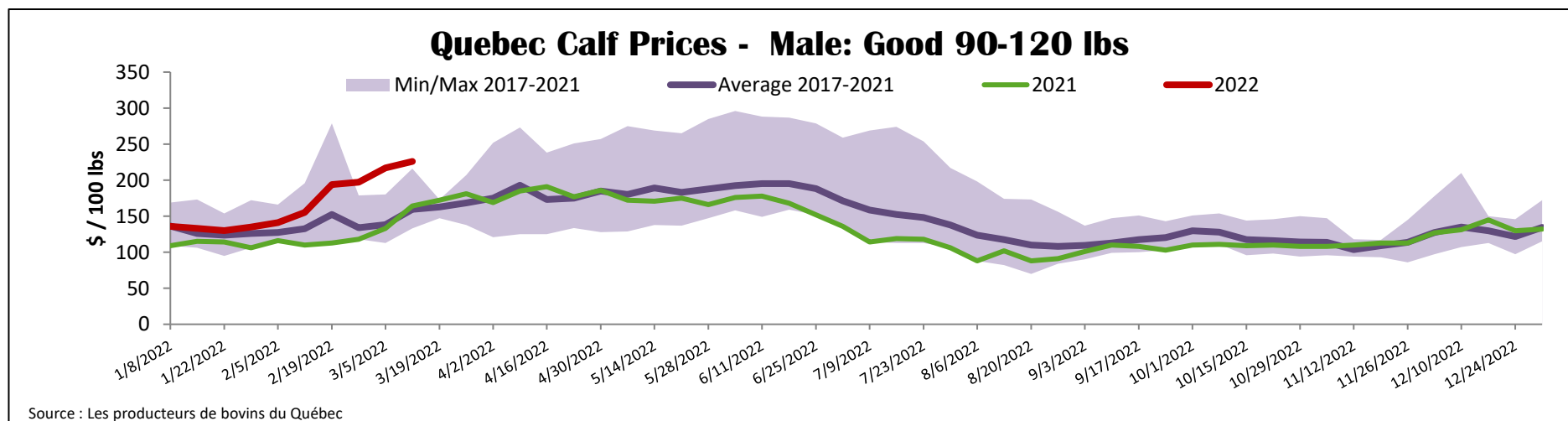
Source: Statistics Canada

Source: CFIA

Federally Inspected Veal Slaughter - Canada



Source : Canadian Beef Grading Agency



United States										
Week ending March 5, 2022										
Federally Inspected Slaughter					Northeast and North Central U.S. Wholesale Price					
		Weekly			Year to date			**November 2021 Wholesale Price		
	2022	2021	% chg	2022	2021	% chg	\$/100 lbs	Simple avg	Min	Max
Milk-fed or nature										
North East & North Central*	2 750	2 929	-6.1 %	28 012	28 105	-0.3 %	307 Rack, Ribeye	N/A	N/A	N/A
Other calves	4 443	4 323	2.8 %	39 484	43 008	-8.2 %	332 Loin, Trimmed 4x4	610.00	525.00	695.00
	7 193	7 252	-0.8 %	67 496	71 113	-5.1 %	1336 Leg slice, Retail	937.50	825.00	1 050.00
Production							1312 Osso Buco, Fore Shank	772.50	695.00	850.00
Calves (million lbs)	1.1	1.1	0.0 %	9.5	10.0	-5.0 %	Shoulder Clod, Chuck	700.00	650.00	750.00
Live weight (lbs)	253	259	-2.3 %							
Dressed weight (lbs)	148	151	-2.0 %							
North East & North Central					Pennsylvania Calf Auction					
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))					Graded Holstein Bull Calves* March 5, 2022					
Special fed : milk fed, nature										
\$US / 100 lbs				Weighted Average	Min	Max				
				373.60	368.00	385.00				
Non-Packer & Packers Owned										
					* Does not include all head sold					

Source : USDA