



Veal Supply at a Glance - Canada

For week ending December 8, 2012

Quebec Live Auction												
	2012				2011				Volume (YTD)			
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head			
Dairy Calves												
Male												
Good 90 -120 lbs	926	115.00	100.00	130.00	952	111.00	99.00	122.00	41 572	42 159	-1.4 %	
Good 121 - 140 lbs	184	117.00	102.00	130.00	167	124.00	100.00	140.00	8 506	8 951	-5.0 %	
Average 90 - 140 lbs	377	84.00	50.00	110.00	286	81.00	50.00	117.00	18 248	16 126	13.2 %	
Misc. - All weights	331	27.00	7.00	50.00	225	32.00	15.00	60.00	16 233	12 710	27.7 %	
Female												
Good 90 -120 lbs	81	104.00	80.00	125.00	87	108.00	80.00	130.00	3 612	4 282	-15.6 %	
A2 Grain fed veal calves (hide off) (596 lbs live - 325-353 lbs hide off)	1478	206.70	n/a	n/a	1367	256.10	n/a	n/a	70 974	73 080	-2.9 %	

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	2012				2011				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
+ 600 lbs	457	102.73	88.38	117.15	494	126.46	115.83	137.29	26 707	25 128	6.3 %
451 - 600 lbs	83	92.27	76.84	102.99	70	111.09	95.73	126.46	2 466	2 501	-1.4 %
301 - 450 lbs	45	101.52	82.72	117.78	53	104.09	77.56	127.08	1 694	1 453	16.6 %
126 - 300 lbs	108	79.60	56.83	102.25	151	100.17	78.03	118.88	6 592	6 422	2.6 %
- 125 lbs	847	92.53	61.18	116.60	824	97.28	73.55	117.09	41 070	37 689	9.0 %

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan.-Sept.)		
	2012	2011	% chg	2012	2011	% chg	2012	2011	% chg
Ontario	585	590	-0.8 %	29 874	32 992	-9.5 %	353	359	-1.7 %
Quebec / Atlantic	3 754	3 826	-1.9 %	182 220	188 525	-3.3 %	302	302	0.0 %
Canada	4 339	4 416	-1.7 %	212 094	221 517	-4.3 %	309	312	-1.0 %

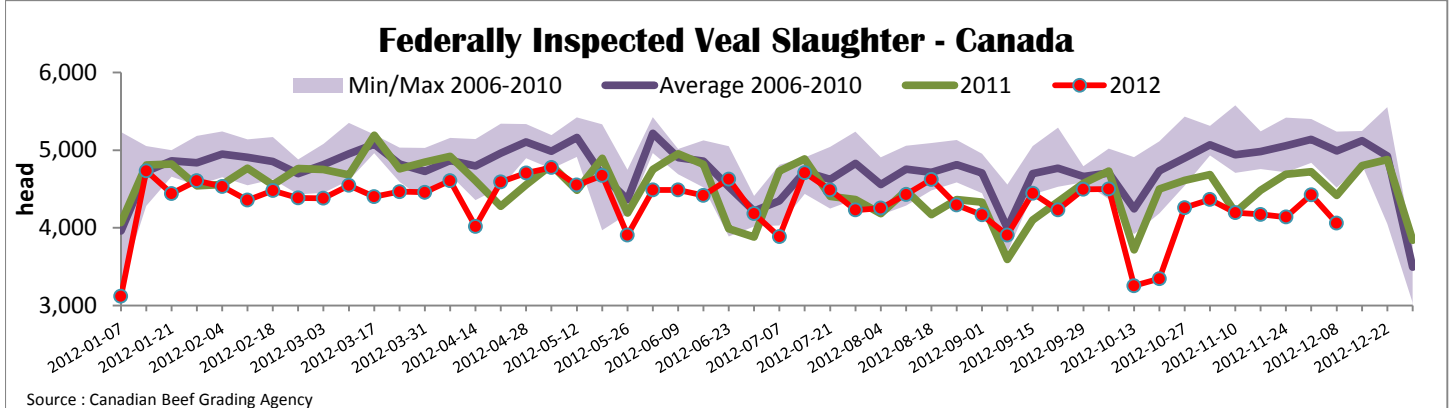
Source: Canadian Beef Grading Agency Source: CFIA

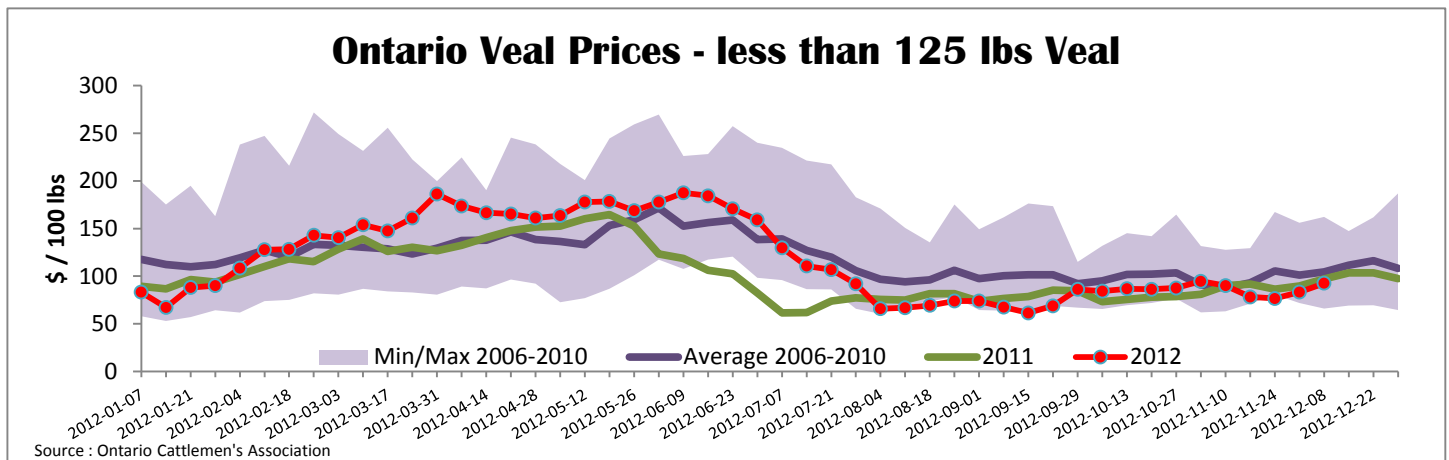
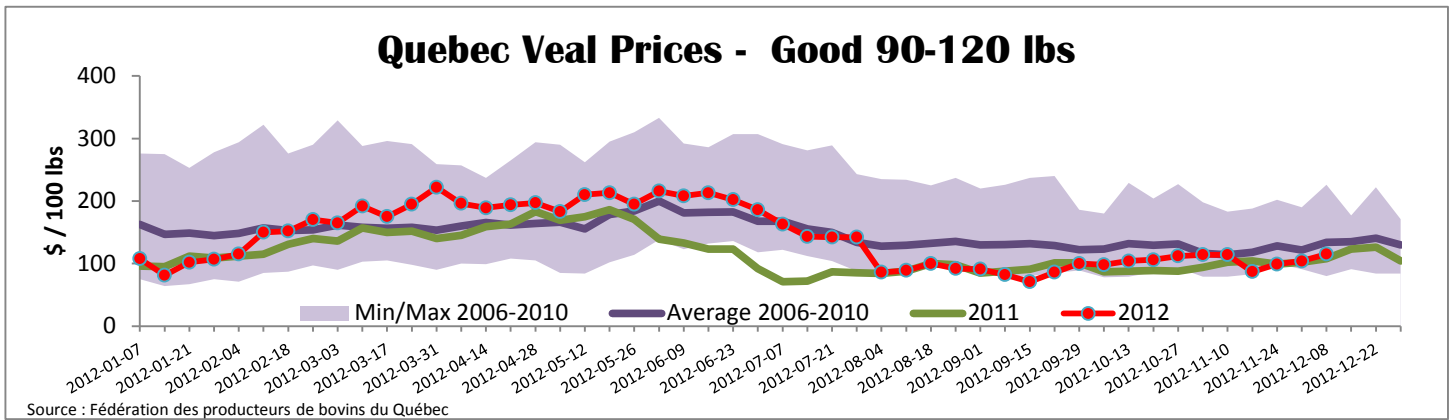
Exports				
Total veal (tonnes)	Jan. 1st to Sept. 30, 2012			
	2012	2011	% chg	
United States	2 016	1 971	2.3 %	
United Arab Emirates	71	45	57.8 %	
Japan	26	27	-3.7 %	
Others	63	9		
Total	2 176	2 052	6.0 %	
Live calves (head)	Jan. 1st to Sept. 30			
	1761	81		

Source: Statistics Canada

Imports				
Total veal (tonnes)	Jan. 1st to Dec. 8, 2012			
	2012	2011	% chg	
United States	1 207	1 134	6.4 %	
Australia	890	748	19.0 %	
New Zealand	874	783	11.6 %	
Total	2 971	2 665	11.5 %	
Live calves (head)	Jan. 1st to Sept. 30, 2012			
	34 486	40 850		

Source: CFIA





United States										
Week ending December 8, 2012										
Federally Inspected Slaughter					U.S. Wholesale Price					
	Weekly			Year to date			\$/100 lbs			
	2012	2011	% chg	2012	2011	% chg	Simple avg	Min	Max	
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 377.50	2 150.00	2 605.00
North East	3 691	3 468	6.4 %	154 287	159 226	-3.1 %	332 Loin, Trimmed 4x4	589.50	529.00	650.00
North Central	2 741	3 331	-17.7 %	140 920	179 214	-21.4 %	1336 Leg slice, Retail	910.00	725.00	1 095.00
Total	6 432	6 799	-5.4 %	295 207	338 440	-12.8 %	1312 Osso Buco, Fore Shank	935.00	795.00	1 075.00
Other calves	8 568	9 210	-7.0 %	412 076	451 216	-8.7 %	Shoulder Clod, Chuck	570.00	495.00	645.00
Total	15 000	16 009	-6.3 %	707 283	789 656	-10.4 %				
Source : USDA										
Production					Pennsylvania Vintage Calf Auction					
Calves (millions lbs)	2.1	2.3	-8.7 %	107.1	119	-10.0 %	Graded Holstein Bull Calves			
Live weight (lbs)	245	248	-1.2 %				December 4, 2012			
Dressed weight (lbs)	144	146	-1.4 %				\$/ 100 lbs			
				Average	Min	Max	Number 1	122 lbs		100.00
(Veal Carcass, Special fed * (Hide off, 255-315 lbs)				352.79	325.00	380.00		103 - 112 lbs		107.00
* Special fed : milk fed, nature							Number 2	114 lbs		95.00
								95 - 113 lbs		102.00
								84 - 90 lbs		82.00
							Number 3	93 - 110 lbs		70.00
								83 - 84 lbs		50.00
								74 lbs		30.00