



Veal Supply at a Glance - Canada

For week ending December 15, 2012

Quebec Live Auction											
	2012				2011				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves									2012	2011	% chg
Male											
Good 90 -120 lbs	1012	127.00	105.00	150.00	930	123.00	105.00	142.00	42 584	43 089	-1.2 %
Good 121 - 140 lbs	223	127.00	106.00	145.00	127	127.00	108.00	145.00	8 829	9 078	-2.7 %
Average 90 - 140 lbs	326	95.00	65.00	126.00	265	85.00	50.00	122.00	18 574	16 391	13.3 %
Misc. - All weights	333	32.00	15.00	60.00	184	27.00	15.00	52.00	16 566	12 894	28.5 %
Female											
Good 90 -120 lbs	80	119.00	100.00	145.00	58	114.00	100.00	135.00	3 692	4 340	-14.9 %
A2 Grain fed veal calves (hide off) (596 ls live - 325-353 lbs hide off)	1414	206.00	n/a	n/a	1508	243.60	n/a	n/a	72 388	74 588	-2.9 %

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	2012				2011				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
+ 600 lbs	667	105.55	92.60	119.69	462	125.43	114.19	140.11	27 374	25 590	7.0 %
451 - 600 lbs	64	89.25	67.05	108.55	73	107.73	91.23	127.86	2 530	2 574	-1.7 %
301 - 450 lbs	35	107.80	80.53	119.33	55	97.65	69.33	124.86	1 729	1 508	14.7 %
126 - 300 lbs	136	93.83	66.89	120.46	167	100.00	70.37	123.86	6 728	6 589	2.1 %
- 125 lbs	872	102.36	71.27	125.55	871	103.39	76.74	124.17	41 942	38 560	8.8 %

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan.-Oct.)		
	2012	2011	% chg	2012	2011	% chg	2012	2011	% chg
Ontario	549	542	1.3 %	30 423	33 534	-9.3 %	354	359	-1.4 %
Quebec / Atlantic	3 885	4 257	-8.7 %	186 105	192 782	-3.5 %	301	302	-0.3 %
Canada	4 434	4 799	-7.6 %	216 528	226 316	-4.3 %	307	311	-1.3 %

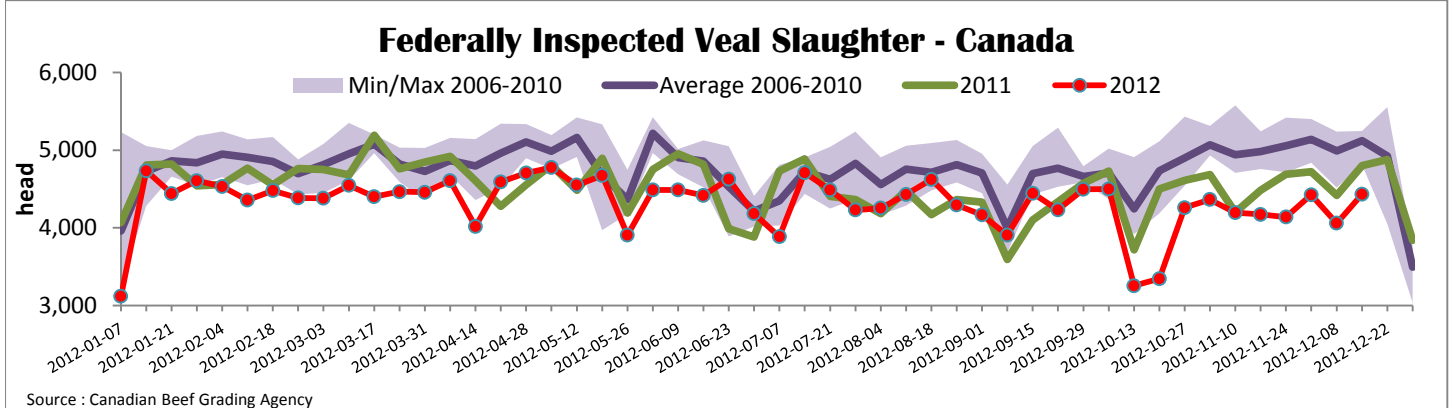
Source: Canadian Beef Grading Agency Source: CFIA

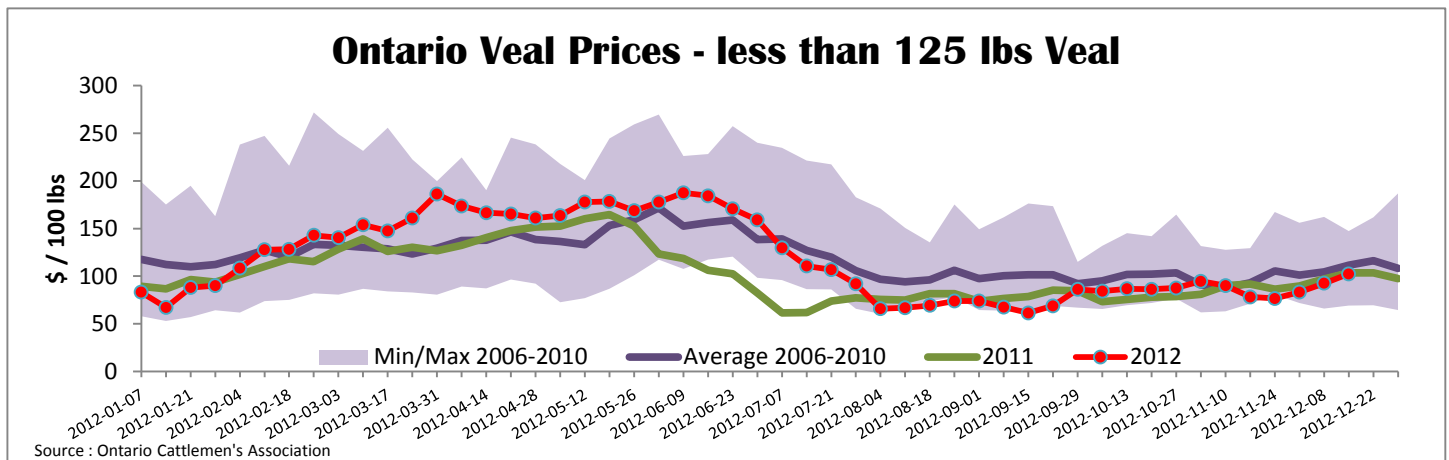
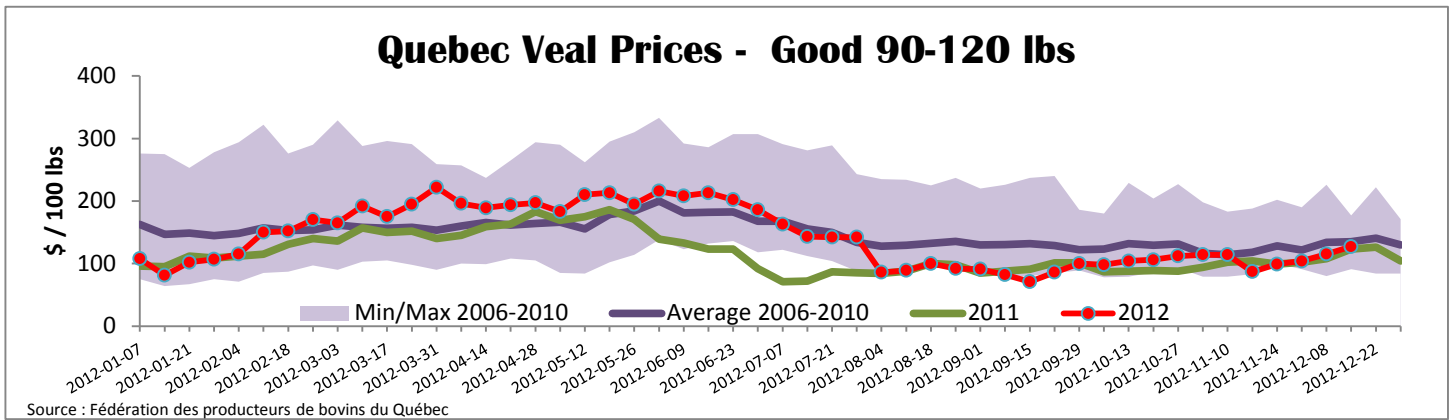
Exports			
Total veal (tonnes)	Jan. 1st to Oct. 31, 2012		
	2012	2011	% chg
United States	2 120	2 212	-4.2 %
United Arab Emirates	81	56	44.6 %
Japan	27	27	0.0 %
Others	70	13	
Total	2 298	2 308	-0.4 %
Live calves (head)	Jan. 1st to Oct. 31		
	1896	84	

Source: Statistics Canada

Imports			
Total veal (tonnes)	Jan. 1st to Dec. 15, 2012		
	2012	2011	% chg
United States	1 214	1 151	5.5 %
Australia	892	748	19.3 %
New Zealand	874	783	11.6 %
Total	2 980	2 682	11.1 %
Live calves (head)	Jan. 1st to Oct. 31, 2012		
	34 701	45 591	

Source: CFIA





United States										
Week ending December 15, 2012										
Federally Inspected Slaughter					U.S. Wholesale Price					
	Weekly			Year to date			\$/100 lbs			
	2012	2011	% chg	2012	2011	% chg	Simple avg	Min	Max	
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 377.50	2 150.00	2 605.00
North East	3 714	3 269	13.6 %	158 001	162 495	-2.8 %	332 Loin, Trimmed 4x4	589.50	529.00	650.00
North Central	3 131	3 812	-17.9 %	144 051	183 026	-21.3 %	1336 Leg slice, Retail	910.00	725.00	1 095.00
Total	6 845	7 081	-3.3 %	302 052	345 521	-12.6 %	1312 Osso Buco, Fore Shank	935.00	795.00	1 075.00
Other calves	8 155	10 314	-20.9 %	421 549	461 530	-8.7 %	Shoulder Clod, Chuck	570.00	495.00	645.00
Total	15 000	17 395	-13.8 %	723 601	807 051	-10.3 %				
Source : USDA										
Production					Pennsylvania Vintage Calf Auction					
Calves (millions lbs)	2.1	2.6	-19.2 %	109.5	121.6	-10.0 %	Graded Holstein Bull Calves			
Live weight (lbs)	241	255	-5.5 %				December 11, 2012			
Dressed weight (lbs)	142	150	-5.3 %				\$/ 100 lbs			
				Average	Min	Max	Number 1	114 - 123 lbs	85.00	90.00
(Veal Carcass, Special fed * (Hide off, 255-315 lbs)				350.70	325.00	380.00		90 - 112 lbs	92.00	100.00
* Special fed : milk fed, nature							Number 2	113 - 115 lbs	77.00	87.00
								95 - 103 lbs	98.00	103.00
								90 lbs	90.00	
								84 lbs	70.00	
							Number 3	94 - 110 lbs	70.00	75.00
								74 - 84 lbs	47.00	50.00