



Veal Supply at a Glance - Canada

For week ending January 12, 2013

Quebec Live Auction											
Dairy Calves	Number (head)	2013 Price (\$ / 100 lbs)			Number (head)	2012 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2013	2012	% chg
Male											
Good 90 -120 lbs	1089	97.00	80.00	101.00	615	81.00	70.00	90.00	1 660	1 331	24.7 %
Good 121 - 140 lbs	449	98.00	80.00	115.00	223	87.00	75.00	100.00	718	393	82.7 %
Average 90 - 140 lbs	783	73.00	45.00	86.00	580	59.00	40.00	74.00	990	1 006	-1.6 %
Misc. - All weights	710	28.00	6.00	50.00	423	20.00	10.00	40.00	978	753	29.9 %
Female											
Good 90 -120 lbs	90	86.00	60.00	104.00	41	83.00	70.00	103.00	147	88	67.0 %
A2 Grain fed veal calves (hide off)	1499	205.70	n/a	n/a	1486	226.20	n/a	n/a	2 706	2 898	-6.6 %
(596 ls live - 325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	Number (head)	2013 Price (\$ / 100 lbs)			Number (head)	2012 Price (\$ / 100 lbs)			Volume (YTD) head		
		Average	Min	Max		Average	Min	Max	2013	2012	% chg
+ 600 lbs	684	100.28	87.62	116.50	629	118.16	105.20	131.42	1 039	1 046	-0.7 %
451 - 600 lbs	48	91.57	77.11	100.92	62	103.51	83.29	118.16	69	114	-39.5 %
301 - 450 lbs	48	93.03	71.75	116.23	28	103.15	85.54	120.32	56	54	3.7 %
126 - 300 lbs	295	86.22	61.99	102.36	184	82.67	61.98	104.45	396	288	37.5 %
- 125 lbs	977	79.79	50.11	100.46	729	67.10	51.69	83.71	1 869	1 488	25.6 %

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan.-Oct.)		
	2013	2012	% chg	2013	2012	% chg	2012	2011	% chg
Ontario	606	671	-9.7 %	1 111	1 126	-1.3 %	354	359	-1.4 %
Quebec / Atlantic	3 666	4 062	-9.7 %	6 070	6 726	-9.8 %	301	302	-0.3 %
Canada	4 272	4 733	-9.7 %	7 181	7 852	-8.5 %	307	311	-1.3 %

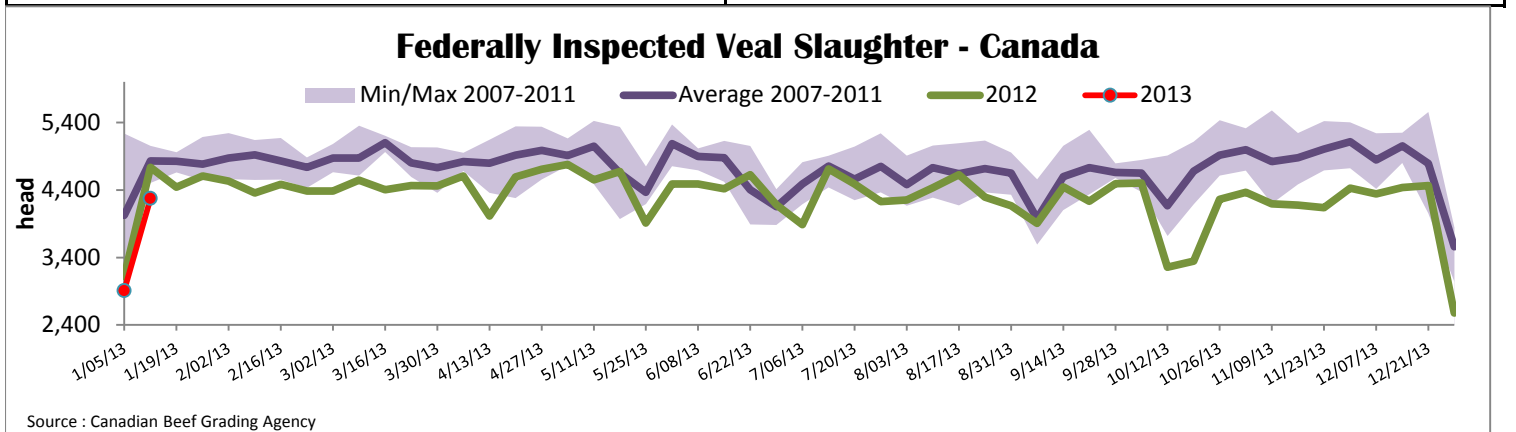
Source: Canadian Beef Grading Agency Source: CFIA

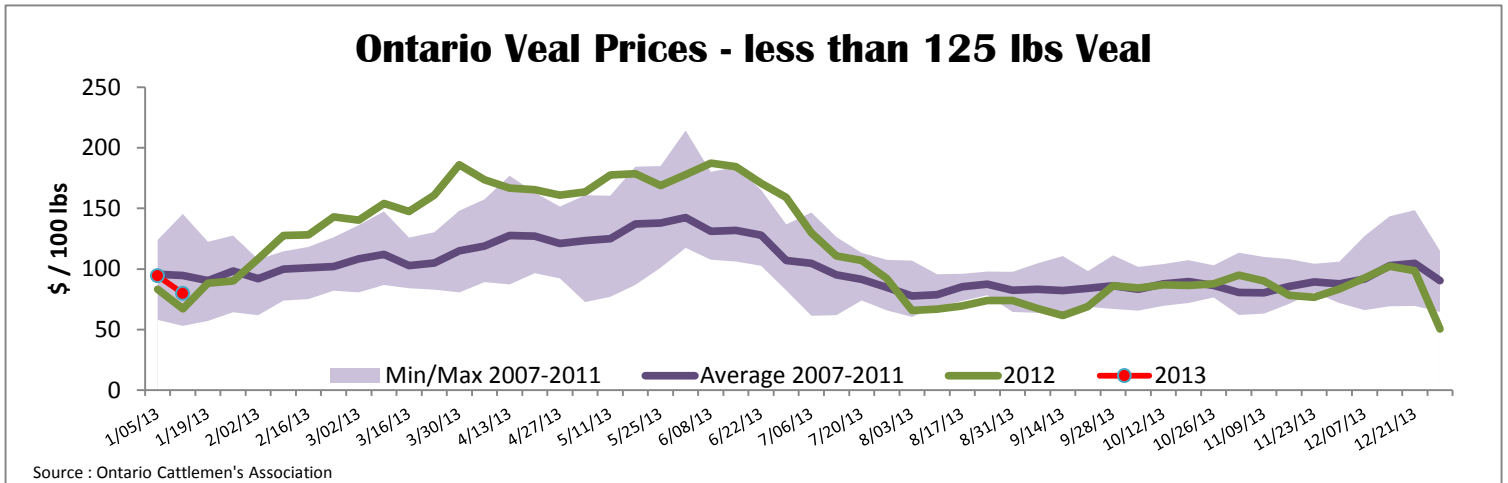
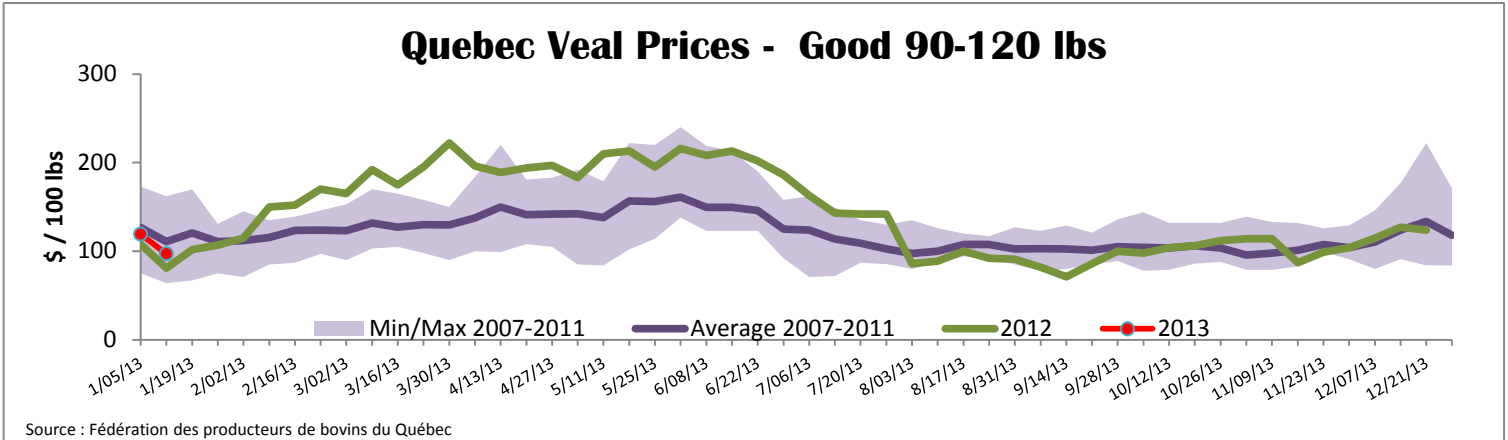
Exports				
Total veal (tonnes)	Jan. 1st to Nov. 30, 2012			
	2012	2011	% chg	
United States	2 264	2 455	-7.8 %	
United Arab Emirates	97	64	51.6 %	
Japan	28	33	-15.2 %	
Others	117	12		
Total	2 506	2 564	-2.3 %	
Live calves (head)	Jan. 1st to Nov. 30			
	1997	144		

Source: Statistics Canada

Imports				
Total veal (tonnes)	Jan. 1st to Jan. 12, 2013			
	2013	2012	% chg	
United States	45	36	25.0 %	
Australia	37	86	-57.0 %	
New Zealand	0	0		
Total	82	122	-32.8 %	
Live calves (head)	Jan. 1st to Nov. 30, 2012			
	36 360	45 591		

Source: CFIA





United States											
Week ending January 12, 2013											
Federally Inspected Slaughter					U.S. Wholesale Price						
	Weekly			Year to date			\$/100 lbs	Simple avg	Min	Max	
Milk-fed or nature *	2013	2012	% chg	2013	2012	% chg	307 Rack, Ribeye, Boneless	2 250.00	2 250.00	2 250.00	
North East	3 239	2 816	15.0 %	6 479	5 266	23.0 %	332 Loin, Trimmed 4x4	585.00	545.00	625.00	
North Central	2 688	4 309	-37.6 %	4 806	7 516	-36.1 %	1336 Leg slice, Retail	922.50	750.00	1 095.00	
Total	5 927	7 125	-16.8 %	11 285	12 782	-11.7 %	1312 Oso Buco, Foreshank	945.00	795.00	1 095.00	
Other calves	10 073	9 082	10.9 %	19 148	17 671	8.4 %	Shoulder Clod, Chuck	562.50	495.00	630.00	
Total	16 000	16 207	-1.3 %	30 433	30 453	-0.1 %					
										Source : USDA	
Production							Pennsylvania Vintage Calf Auction				
Calves (millions lbs)	2.3	2.5	-8.0 %	3.8	4.6	-17.4 %	Graded Holstein Bull Calves			January 1, 2013	
Live weight (lbs)	252	266	-5.3 %					\$/ 100 lbs	Min	Max	
Dressed weight (lbs)	148	157	-5.7 %				Number 1	90 - 122 lbs	100.00	110.00	
								85 lbs		97.00	
(Veal Carcass, Special fed * (Hide off, 255-315 lbs)				\$/ 100 lbs	Average	Min	Max	Number 2	85 - 103 lbs	92.00	105.00
* Special fed : milk fed, nature				350.33	335.00	370.00		Number 3	109 lbs	62.00	70.00
									94 - 95 lbs	80.00	82.00
									73 - 83 lbs	40.00	60.00