



Veal Supply at a Glance - Canada

For week ending January 19, 2013

Quebec Live Auction											
Dairy Calves	2013				2012				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Male		Average	Min	Max		Average	Min	Max	2013	2012	% chg
Good 90 -120 lbs	901	108.00	90.00	126.00	775	104.00	85.00	130.00	2 561	2 106	21.6 %
Good 121 - 140 lbs	215	112.00	95.00	130.00	151	105.00	85.00	130.00	933	544	71.5 %
Average 90 - 140 lbs	395	77.00	40.00	100.00	307	77.00	50.00	109.00	1 385	1 313	5.5 %
Misc. - All weights	319	31.00	15.00	50.00	276	28.00	10.00	60.00	1 297	1 029	26.0 %
Female											
Good 90 -120 lbs	65	97.00	80.00	115.00	64	102.00	70.00	130.00	212	152	39.5 %
A2 Grain fed veal calves (hide off)	1444	205.60	n/a	n/a	1594	226.20	n/a	n/a	4 150	4 492	-7.6 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

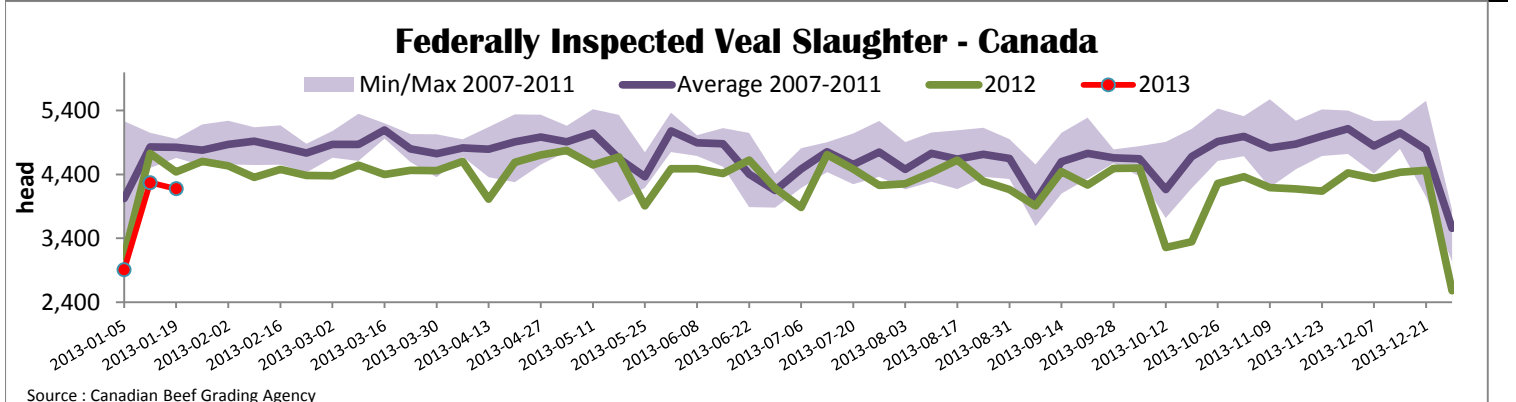
Ontario Live Auction											
	2013				2012				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2013	2012	% chg
+ 600 lbs	598	94.72	84.83	104.24	400	125.56	114.22	139.05	1 637	1 446	13.2 %
451 - 600 lbs	39	81.87	61.95	93.47	48	112.11	94.58	124.30	108	162	-33.3 %
301 - 450 lbs	68	93.96	66.51	120.04	24	130.54	110.21	150.54	124	78	59.0 %
126 - 300 lbs	218	83.73	60.10	103.72	114	93.03	69.73	112.75	614	402	52.7 %
- 125 lbs	831	90.41	63.45	111.20	748	88.13	57.33	109.44	2 700	2 236	20.8 %

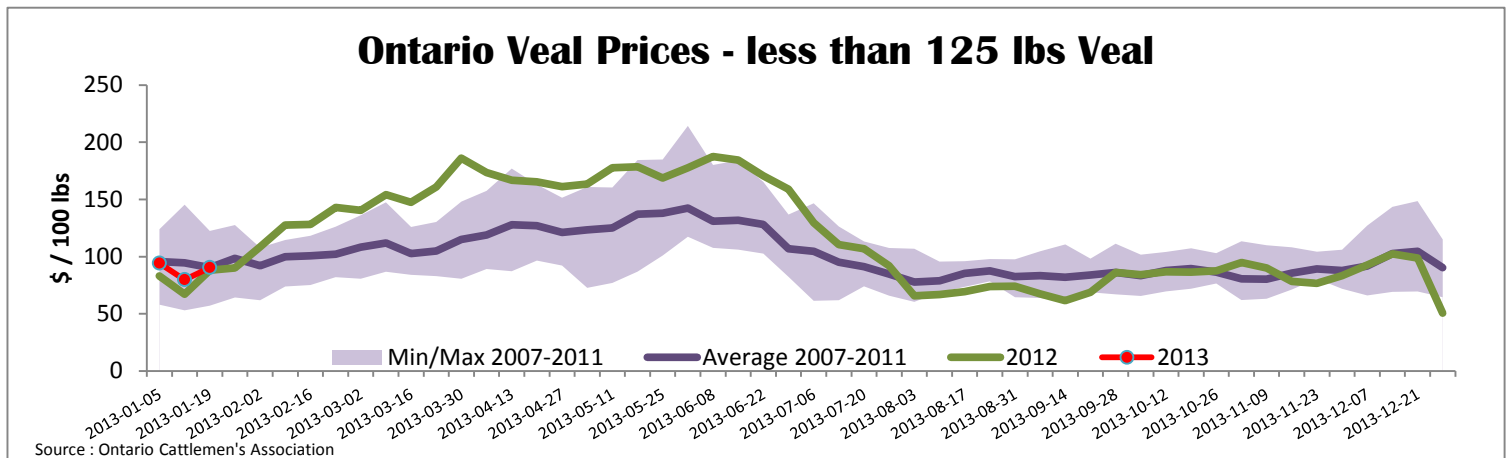
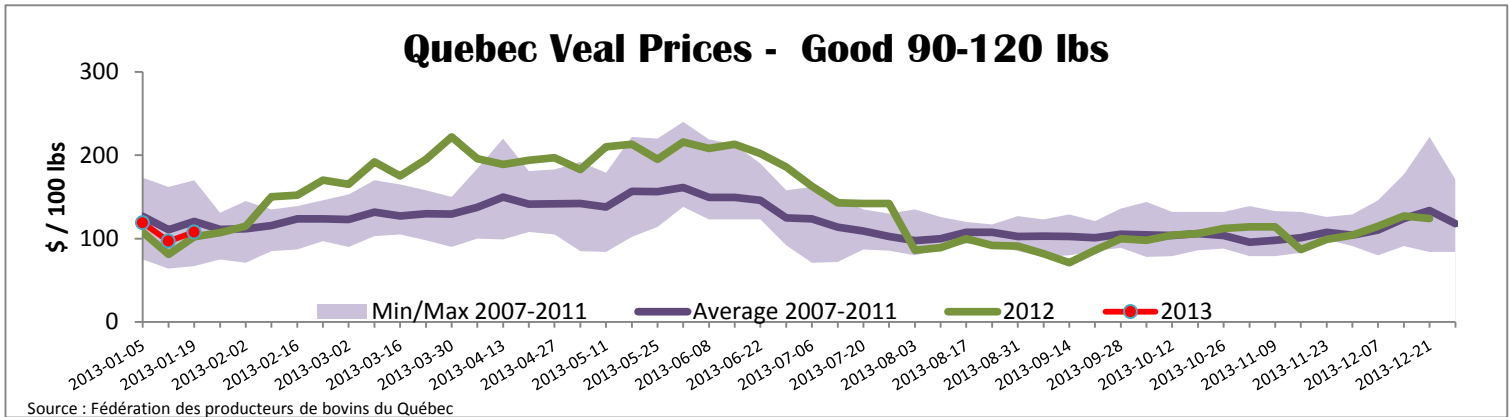
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan.-Oct.)		
	2013	2012	% chg	2013	2012	% chg	2012	2011	% chg
Ontario	686	576	19.1 %	1 797	1 702	5.6 %	354	359	-1.4 %
Quebec / Atlantic	3 490	3 866	-9.7 %	9 560	10 592	-9.7 %	301	302	-0.3 %
Canada	4 176	4 442	-6.0 %	11 357	12 294	-7.6 %	307	311	-1.3 %

Source : Canadian Beef Grading Agency

Exports					Imports				
Total veal (tonnes)	Jan. 1st to Nov. 30, 2012				Total veal (tonnes)	Jan. 1st to Jan. 19, 2013			
	2012	2011	% chg			2013	2012	% chg	
United States	2 264	2 455	-7.8 %		United States	68	38	78.9 %	
United Arab Emirates	97	64	51.6 %		Australia	61	86	-29.1 %	
Japan	28	33	-15.2 %		New Zealand	0	0		
Others	117	12			Total	129	124	4.0 %	
Total	2 506	2 564	-2.3 %						
Live calves (head)	Jan. 1st to Nov. 30				Live calves (head)	Jan. 1st to Dec. 31, 2012			
	1997	144				40 644	45 591	2011 Total	

Source: Statistics Canada





United States										
Week ending January 19, 2013										
Federally Inspected Slaughter					U.S. Wholesale Price					
	Weekly			Year to date			\$/100 lbs			
	2013	2012	% chg	2013	2012	% chg	Simple avg	Min	Max	
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 250.00	2 250.00	2 250.00
North East	3 225	3 137	2.8 %	9 704	8 403	15.5 %	332 Loin, Trimmed 4x4	585.00	545.00	625.00
North Central	2 576	3 692	-30.2 %	7 382	11 208	-34.1 %	1336 Leg slice, Retail	922.50	750.00	1 095.00
Total	5 801	6 829	-15.1 %	17 086	19 611	-12.9 %	1312 Osso Buco, Foreshank	945.00	795.00	1 095.00
Other calves	10 199	7 342	38.9 %	29 259	25 013	17.0 %	Shoulder Clod, Chuck	562.50	495.00	630.00
Total	16 000	14 171	12.9 %	46 345	44 624	3.9 %				
Source : USDA										
Production							Pennsylvania Vintage Calf Auction			
Calves (millions lbs)	2.3	2.1	9.5 %	6.2	6.7	-7.5 %	Graded Holstein Bull Calves			
Live weight (lbs)	246	251	-2.0 %				January 15, 2013			
Dressed weight (lbs)	144	149	-3.4 %				\$/ 100 lbs	Min	Max	
				\$/ 100 lbs	Average	Min	Max			
(Veal Carcass, Special fed * (Hide off, 255-315 lbs))				348.94	335.00	365.00	Number 1	121 lbs		112.00
* Special fed : milk fed, nature								95 - 112 lbs	120.00	127.00
								90 lbs		117.00
							Number 2	95 - 114 lbs	115.00	121.00
								83 - 90 lbs	103.00	110.00
							Number 3	83 - 110 lbs	72.00	82.00
								75 lbs		40.00