



Veal Supply at a Glance - Canada

For week ending February 9, 2013

Quebec Live Auction											
	2013				2012				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves		Average	Min	Max		Average	Min	Max	2013	2012	% chg
Male											
Good 90 -120 lbs	890	155.00	140.00	175.00	1144	150.00	130.00	175.00	5 361	5 310	1.0 %
Good 121 - 140 lbs	186	147.00	130.00	160.00	192	154.00	136.00	180.00	1 555	1 144	35.9 %
Average 90 - 140 lbs	350	121.00	95.00	157.00	227	102.00	50.00	155.00	2 310	2 098	10.1 %
Misc. - All weights	263	31.00	13.00	70.00	216	31.00	8.00	70.00	2 055	1 705	20.5 %
Female											
Good 90 -120 lbs	102	141.00	117.00	168.00	77	134.00	105.00	170.00	484	378	28.0 %
A2 Grain fed veal calves (hide off)	1467	205.50	n/a	n/a	1576	225.60	n/a	n/a	8 413	9 016	-6.7 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

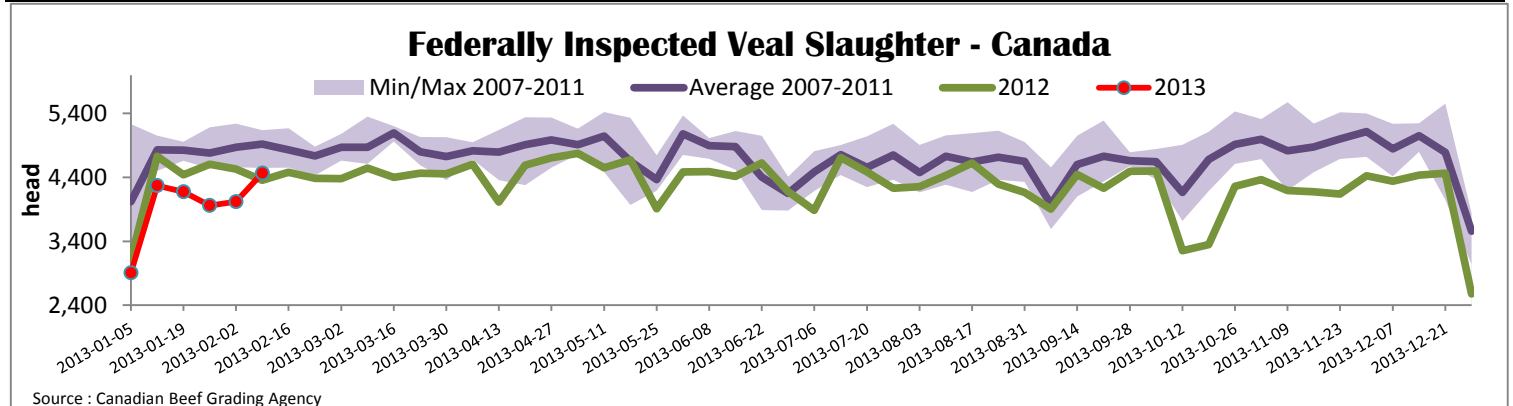
Ontario Live Auction											
	2013				2012				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2013	2012	% chg
+ 600 lbs	575	93.47	84.95	109.53	497	121.23	109.02	132.23	3 144	2 976	5.6 %
451 - 600 lbs	44	89.44	81.52	98.09	53	112.97	102.04	125.76	225	320	-29.7 %
301 - 450 lbs	39	111.44	88.41	129.62	37	103.32	76.47	124.39	216	182	18.7 %
126 - 300 lbs	158	107.46	79.41	138.44	152	124.86	97.54	151.06	980	820	19.5 %
- 125 lbs	791	126.62	91.47	152.85	832	127.67	92.31	151.64	5 135	4 658	10.2 %

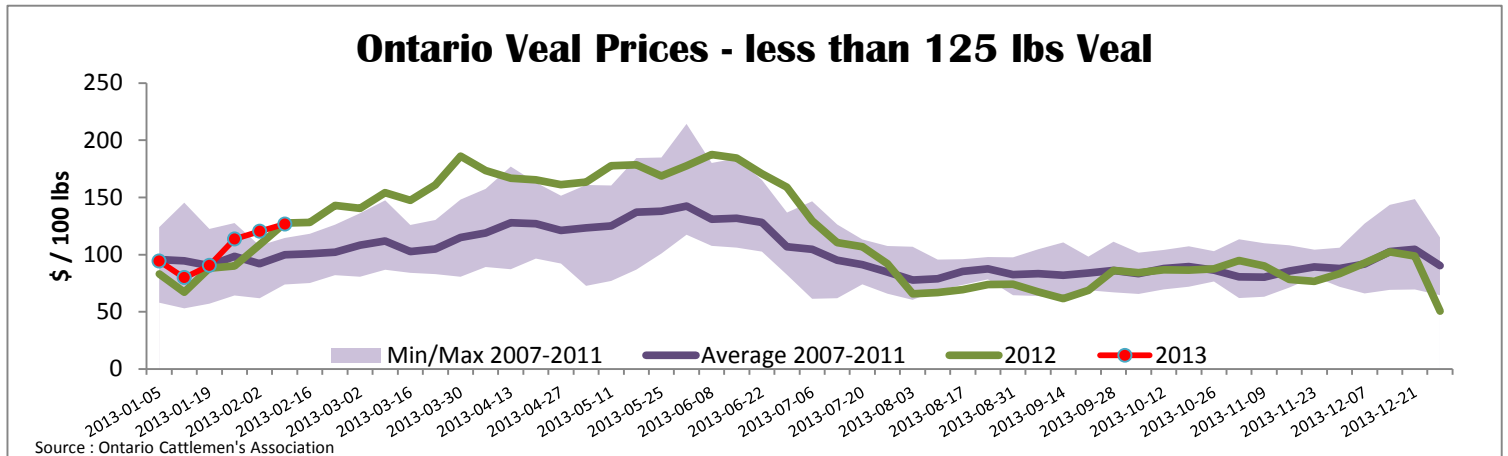
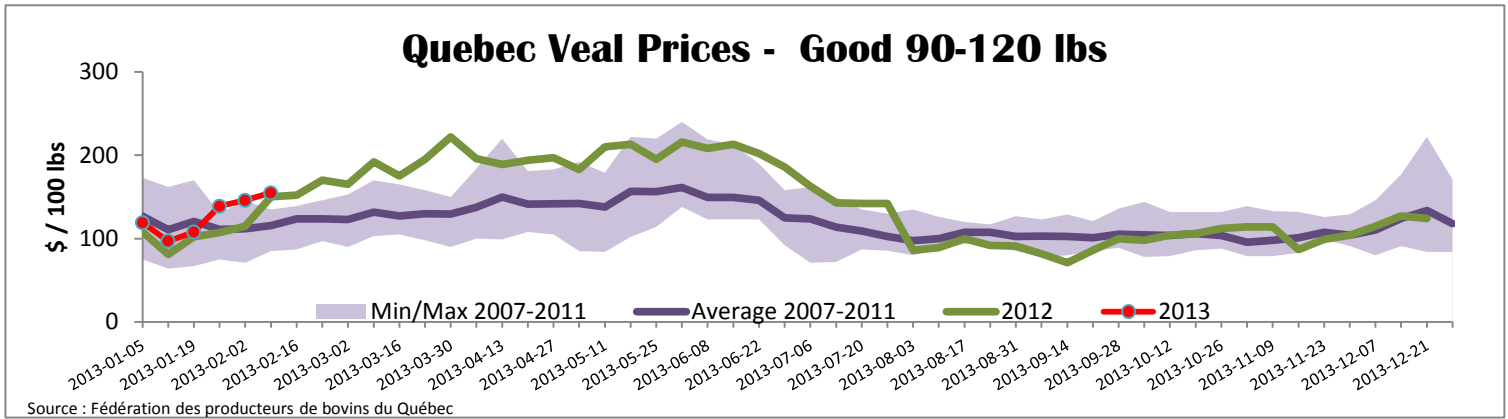
Federally Inspected Slaughter										
	Weekly			Year to date			Carcass Weight (lbs - Jan.-Oct.)			
	2013	2012	% chg	2013	2012	% chg	2012	2011	% chg	
Ontario	683	670	1.9 %	3 645	3 741	-2.6 %	354	359	-1.4 %	
Quebec / Atlantic	3 785	3 687	2.7 %	20 161	22 050	-8.6 %	301	302	-0.3 %	
Canada	4 468	4 357	2.5 %	23 806	25 791	-7.7 %	307	311	-1.3 %	

Source: Canadian Beef Grading Agency Source: CFIA

Exports					Imports				
Total veal (tonnes)	Jan. 1st to Dec. 31, 2012				Total veal (tonnes)	Jan. 1st to Feb. 9, 2013			
	2012	2011	% chg			2013	2012	% chg	
United States	2 402	2 659	-9.7 %		United States	124	109	13.5 %	
United Arab Emirates	108	77	40.4 %		Australia	107	138	-22.4 %	
Japan	35	37	-3.9 %		New Zealand	18	1		
Others	122	18			Total	250	249	0.4 %	
Total	2 668	2 791	-4.4 %						
Live calves (head)	Jan. 1st to Dec. 31				For the period January 1 - December 31				
	6477	2194			Live calves (head)	40 644	45 591		

Source: Statistics Canada Source: CFIA





United States										
Week ending February 2, 2013										
Federally Inspected Slaughter						U.S. Wholesale Price				
	Weekly			Year to date			\$/100 lbs			
	2013	2012	% chg	2013	2012	% chg	Simple avg	Min	Max	
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 250.00	2 250.00	2 250.00
North East	3 108	3 013	3.2 %	15 908	17 913	-11.2 %	332 Loin, Trimmed 4x4	575.00	525.00	625.00
North Central	2 140	3 585	-40.3 %	13 011	21 767	-40.2 %	1336 Leg slice, Retail	922.50	750.00	1 095.00
Total	5 248	6 598	-20.5 %	28 919	39 680	-27.1 %	1312 Osso Buco, Foreshank	945.00	795.00	1 095.00
Other calves	9 752	7 731	26.1 %	61 920	49 033	26.3 %	Shoulder Clod, Chuck	562.50	495.00	630.00
Total	15 000	14 329	4.7 %	90 839	88 713	2.4 %				
Source : USDA										
Production							Pennsylvania Vintage Calf Auction			
Calves (millions lbs)	2.2	2.3	-4.3 %	10.9	11.3	-3.5 %	Graded Holstein Bull Calves			February 5, 2013
Live weight (lbs)	253	270	-6.3 %				\$/ 100 lbs			
Dressed weight (lbs)	148	160	-7.5 %					Min	Max	
				\$/ 100 lbs			Average	Min	Max	
(Veal Carcass, Special fed * (Hide off, 255-315 lbs))				346.76	332.00	360.00	Number 1	122 lbs		120.00
* Special fed : milk fed, nature								111 - 113 lbs	138.00	139.00
								90 - 103 lbs	145.00	155.00
							Number 2	112 - 113 lbs	138.00	140.00
								84 - 102 lbs	145.00	152.00
							Number 3	108 lbs	115.00	122.00
								83 - 96 lbs	137.00	143.00
								73 lbs		40.00