



Veal Supply at a Glance - Canada

For week ending February 16, 2013

| Quebec Live Auction | | | | | | | | | | | |
|---------------------------------------|---------------|-----------------------|--------|--------|---------------|-----------------------|--------|--------|--------------|--------|--------|
| | 2013 | | | | 2012 | | | | Volume (YTD) | | |
| | Number (head) | Price (\$ / 100 lbs) | | | Number (head) | Price (\$ / 100 lbs) | | | head | | |
| Dairy Calves | | Average | Min | Max | | Average | Min | Max | 2013 | 2012 | % chg |
| Male | | | | | | | | | | | |
| Good 90 -120 lbs | 874 | 157.00 | 135.00 | 175.00 | 902 | 152.00 | 140.00 | 167.00 | 6 235 | 6 212 | 0.4 % |
| Good 121 - 140 lbs | 188 | 153.00 | 137.00 | 172.00 | 211 | 150.00 | 130.00 | 165.00 | 1 743 | 1 355 | 28.6 % |
| Average 90 - 140 lbs | 372 | 127.00 | 92.00 | 150.00 | 295 | 114.00 | 65.00 | 155.00 | 2 682 | 2 393 | 12.1 % |
| Misc. - All weights | 292 | 44.00 | 40.00 | 100.00 | 188 | 30.00 | 10.00 | 72.00 | 2 347 | 1 893 | 24.0 % |
| Female | | | | | | | | | | | |
| Good 90 -120 lbs | 91 | 149.00 | 130.00 | 170.00 | 72 | 157.00 | 115.00 | 235.00 | 575 | 450 | 27.8 % |
| A2 Grain fed veal calves (hide off) | 1300 | 206.60 | n/a | n/a | 1574 | 225.40 | n/a | n/a | 9 713 | 10 590 | -8.3 % |
| 596 lbs live - (325-353 lbs hide off) | | | | | | | | | | | |

Source: Fédération des producteurs de bovins du Québec

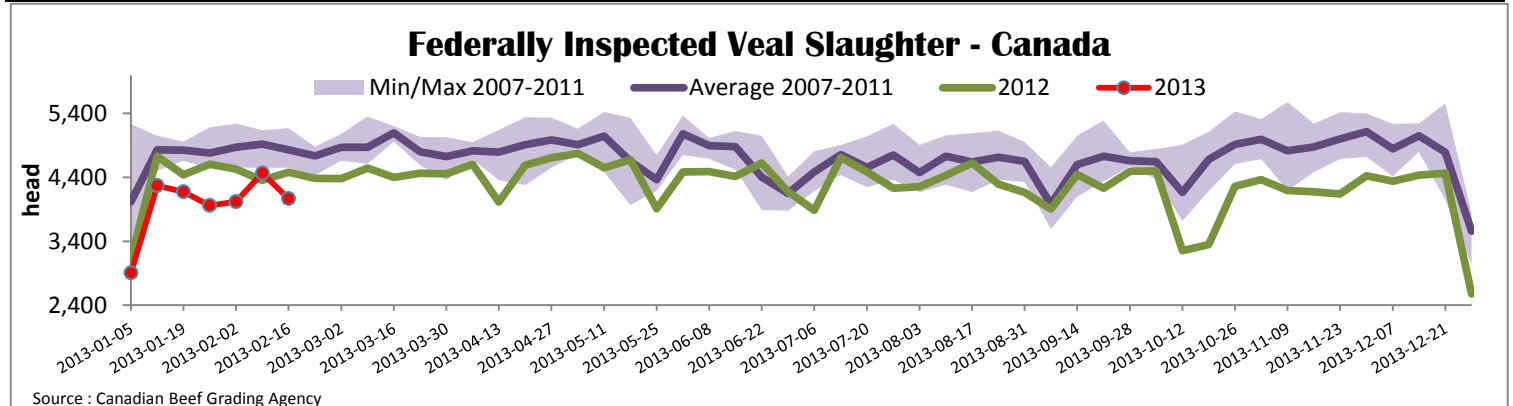
| Ontario Live Auction | | | | | | | | | | | |
|----------------------|---------------|-----------------------|-------|--------|---------------|-----------------------|--------|--------|--------------|-------|---------|
| | 2013 | | | | 2012 | | | | Volume (YTD) | | |
| | Number (head) | Price (\$ / 100 lbs) | | | Number (head) | Price (\$ / 100 lbs) | | | head | | |
| | | Average | Min | Max | | Average | Min | Max | 2013 | 2012 | % chg |
| + 600 lbs | 496 | 93.46 | 84.59 | 110.51 | 514 | 119.51 | 108.39 | 131.81 | 3 640 | 3 490 | 4.3 % |
| 451 - 600 lbs | 31 | 84.58 | 66.66 | 95.76 | 55 | 115.68 | 103.44 | 132.71 | 256 | 375 | -31.7 % |
| 301 - 450 lbs | 51 | 102.40 | 74.73 | 130.45 | 59 | 117.53 | 101.22 | 135.03 | 267 | 241 | 10.8 % |
| 126 - 300 lbs | 125 | 108.90 | 75.96 | 142.91 | 187 | 114.97 | 90.51 | 146.85 | 1 105 | 1 007 | 9.7 % |
| - 125 lbs | 730 | 125.93 | 87.95 | 153.41 | 884 | 128.28 | 95.91 | 151.99 | 5 865 | 5 542 | 5.8 % |

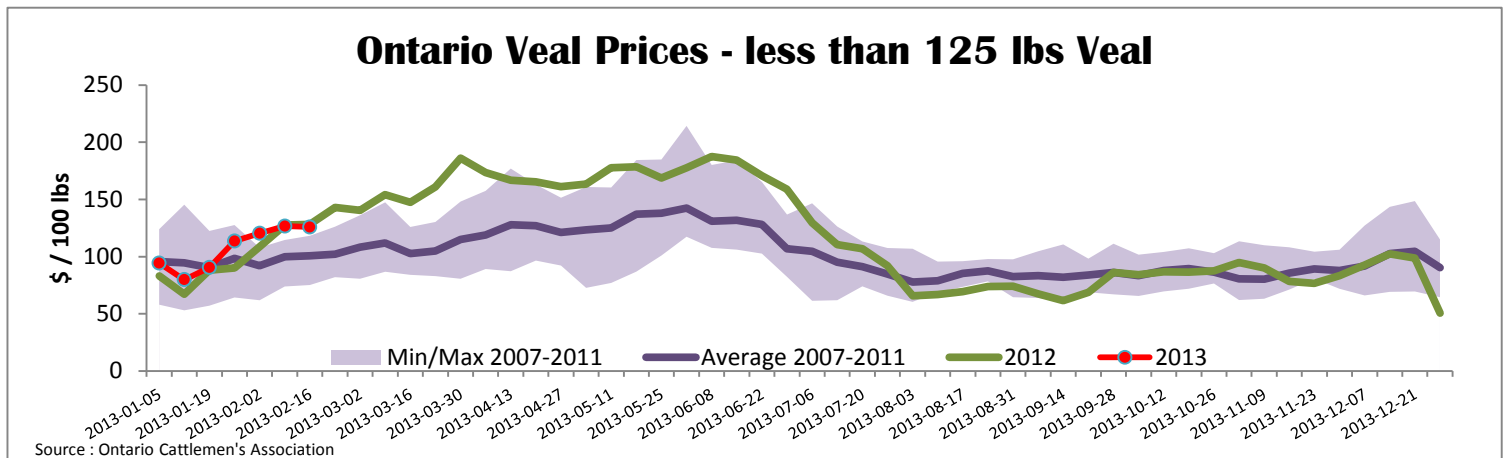
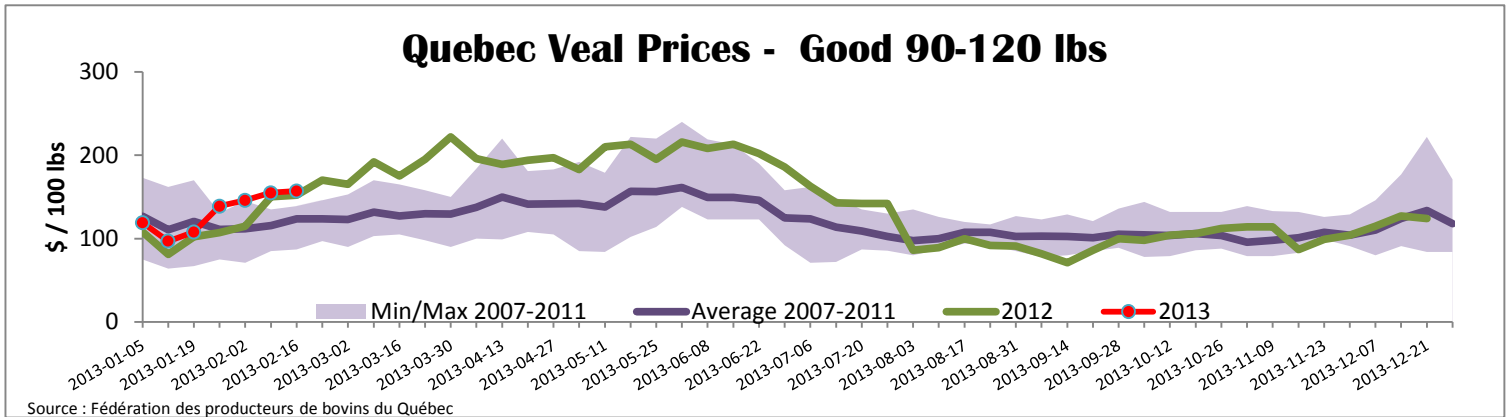
| Federally Inspected Slaughter | | | | | | | | | | |
|-------------------------------|--------------|--------------|---------------|---------------|---------------|---------------|----------------------------------|------------|---------------|--|
| | Weekly | | | Year to date | | | Carcass Weight (lbs - Jan.-Oct.) | | | |
| | 2013 | 2012 | % chg | 2013 | 2012 | % chg | 2012 | 2011 | % chg | |
| Ontario | 564 | 672 | -16.1 % | 4 209 | 4 413 | -4.6 % | 354 | 359 | -1.4 % | |
| Quebec / Atlantic | 3 504 | 3 809 | -8.0 % | 23 665 | 25 859 | -8.5 % | 301 | 302 | -0.3 % | |
| Canada | 4 068 | 4 481 | -9.2 % | 27 874 | 30 272 | -7.9 % | 307 | 311 | -1.3 % | |

Source: Canadian Beef Grading Agency Source: CFIA

| Exports | | | | | Imports | | | | |
|----------------------|---------------------------|--------------|---------------|--|--|---------------------------|------------|--------------|--|
| Total veal (tonnes) | Jan. 1st to Dec. 31, 2012 | | | | Total veal (tonnes) | Jan. 1st to Feb. 16, 2013 | | | |
| | 2012 | 2011 | % chg | | | 2013 | 2012 | % chg | |
| United States | 2 402 | 2 659 | -9.7 % | | United States | 127 | 123 | 3.5 % | |
| United Arab Emirates | 108 | 77 | 40.4 % | | Australia | 122 | 138 | -11.5 % | |
| Japan | 35 | 37 | -3.9 % | | New Zealand | 18 | 1 | | |
| Others | 122 | 18 | | | Total | 268 | 262 | 2.2 % | |
| Total | 2 668 | 2 791 | -4.4 % | | | | | | |
| Live calves (head) | Jan. 1st to Dec. 31 | | | | For the period January 1 - December 31 | | | | |
| | 6477 | 2194 | | | Live calves (head) | 40 644 | 45 591 | | |

Source: Statistics Canada Source: CFIA





| United States | | | | | | | | | | |
|-------------------------------|---------------|---------------|----------------|----------------|----------------------|----------------|--|--------------|----------|----------|
| Week ending February 16, 2013 | | | | | | | | | | |
| Federally Inspected Slaughter | | | | | U.S. Wholesale Price | | | | | |
| | Weekly | | | Year to date | | | \$/100 lbs | | | |
| | 2013 | 2012 | % chg | 2013 | 2012 | % chg | Simple avg | Min | Max | |
| Milk-fed or nature * | | | | | | | 307 Rack, Ribeye, Boneless | 2 250.00 | 2 250.00 | 2 250.00 |
| North East | 3 231 | 3 488 | -7.4 % | 22 247 | 21 401 | 4.0 % | 332 Loin, Trimmed 4x4 | 575.00 | 525.00 | 625.00 |
| North Central | 2 421 | 3 887 | -37.7 % | 17 572 | 25 654 | -31.5 % | 1336 Leg slice, Retail | 922.50 | 750.00 | 1 095.00 |
| Total | 5 652 | 7 375 | -23.4 % | 39 819 | 47 055 | -15.4 % | 1312 Osso Buco, Foreshank | 945.00 | 795.00 | 1 095.00 |
| Other calves | 9 348 | 7 034 | 32.9 % | 65 982 | 56 067 | 17.7 % | Shoulder Clod, Chuck | 562.50 | 495.00 | 630.00 |
| Total | 15 000 | 14 409 | 4.1 % | 105 801 | 103 122 | 2.6 % | | | | |
| Source : USDA | | | | | | | | | | |
| Production | | | | | | | Pennsylvania Vintage Calf Auction | | | |
| Calves (millions lbs) | 2.2 | 2.4 | -8.3 % | 15.2 | 16 | -5.0 % | Graded Holstein Bull Calves | | | |
| Live weight (lbs) | 254 | 278 | -8.6 % | | | | February 12, 2013 | | | |
| Dressed weight (lbs) | 149 | 165 | -9.7 % | | | | \$/ 100 lbs Min Max | | | |
| | | | | | | | Number 1 | 123 lbs | | 130.00 |
| | | | | | | | | 95 - 112 lbs | 151.00 | 159.00 |
| | | | | | | | | 90 lbs | | 145.00 |
| | | | | | | | Number 2 | 84 - 113 lbs | 137.00 | 157.00 |
| | | | | | | | Number 3 | 108 lbs | | 120.00 |
| | | | | | | | | 84 - 95 lbs | 139.00 | 141.00 |
| | | | | | | | | 73 lbs | | 45.00 |
| | | | | | | | | | | |