



Veal Supply at a Glance - Canada

For week ending April 13, 2013

Quebec Live Auction											
	2013				2012				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves		Average	Min	Max		Average	Min	Max	2013	2012	% chg
Male											
Good 90 -120 lbs	864	173.00	160.00	190.00	592	189.00	175.00	208.00	12 841	13 363	-3.9 %
Good 121 - 140 lbs	244	175.00	152.00	191.00	145	185.00	168.00	201.00	3 331	2 791	19.3 %
Average 90 - 140 lbs	345	136.00	100.00	162.00	325	140.00	90.00	200.00	5 654	4 959	14.0 %
Misc. - All weights	386	45.00	15.00	100.00	150	41.00	15.00	105.00	5 088	3 412	49.1 %
Female											
Good 90 -120 lbs	97	153.00	130.00	192.00	80	217.00	175.00	270.00	1 266	1 210	4.6 %
A2 Grain fed veal calves (hide off)	1321	205.20	n/a	n/a	1570	215.10	n/a	n/a	20 859	23 361	-10.7 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

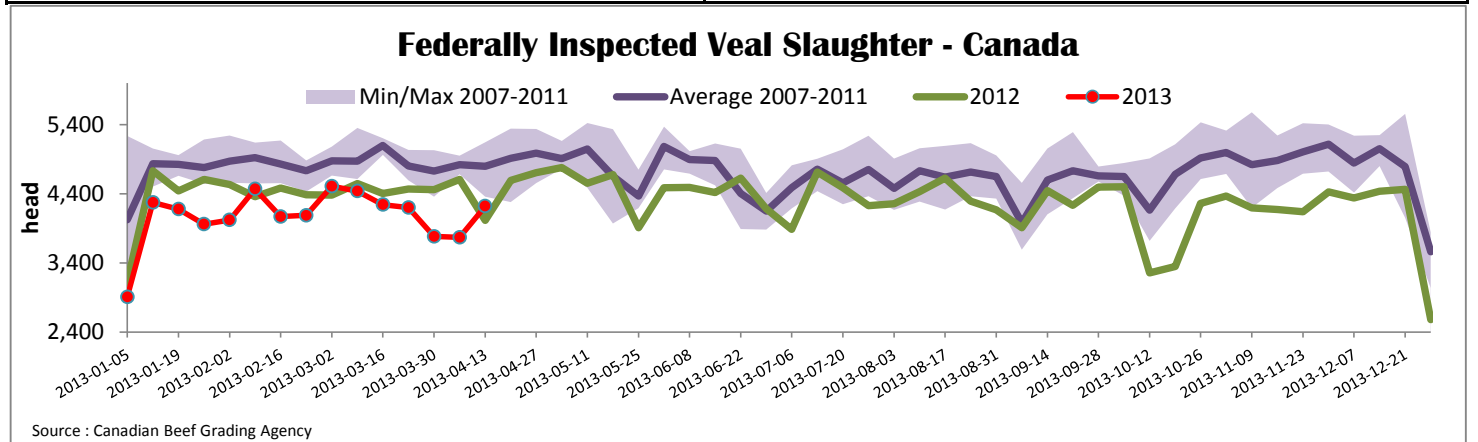
Ontario Live Auction											
	2013				2012				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2013	2012	% chg
+ 600 lbs	682	88.25	75.51	103.01	734	98.32	89.14	111.00	8 166	8 107	0.7 %
451 - 600 lbs	30	85.67	74.97	96.70	59	97.33	75.25	117.89	586	795	-26.3 %
301 - 450 lbs	27	96.98	71.77	126.11	37	118.63	84.32	145.22	526	500	5.2 %
126 - 300 lbs	143	123.57	89.08	161.26	146	145.43	116.90	178.75	2 155	2 071	4.1 %
- 125 lbs	776	139.59	99.24	168.46	1117	166.68	126.57	197.87	12 255	12 582	-2.6 %

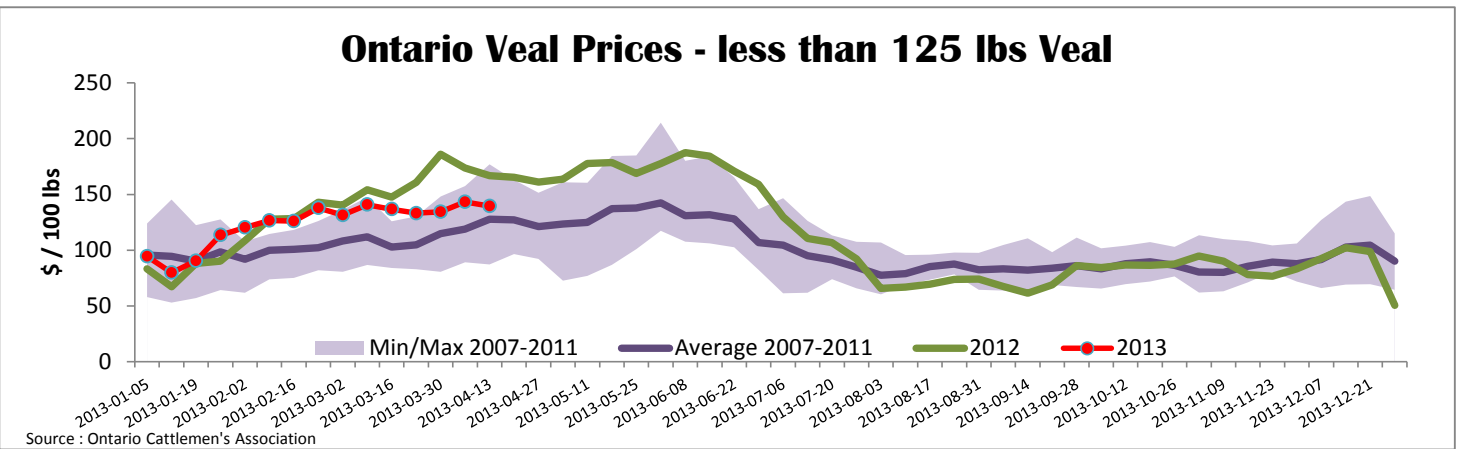
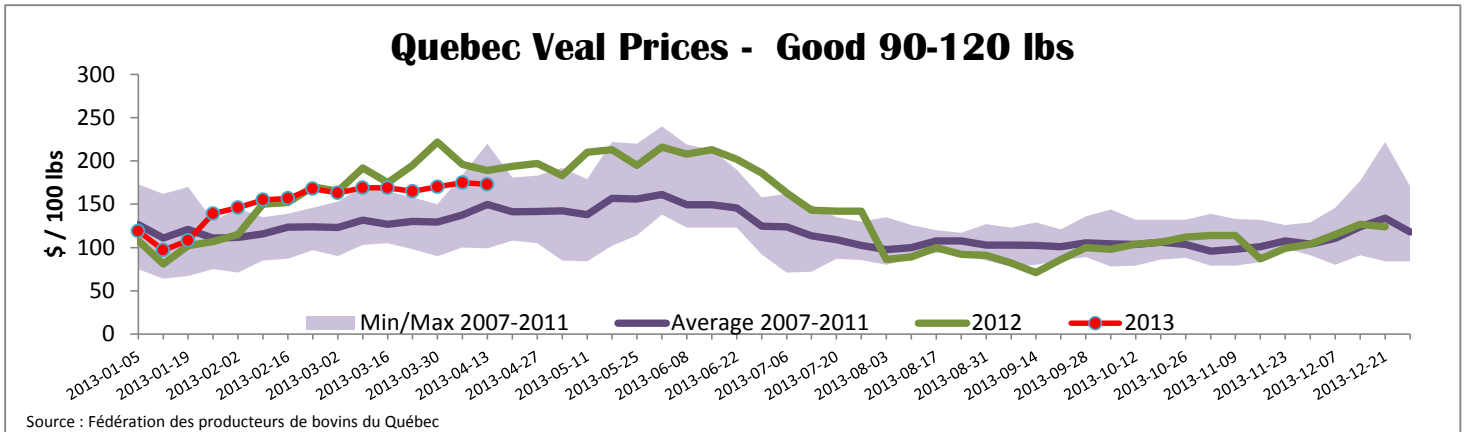
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan.-Dec.)		
	2013	2012	% chg	2013	2012	% chg	2012	2011	% chg
Ontario	423	661	-36.0 %	8 907	9 720	-8.4 %	362	358	1.1 %
Quebec / Atlantic	3 797	3 355	13.2 %	52 217	55 813	-6.4 %	302	301	0.5 %
Canada	4 220	4 016	5.1 %	61 124	65 533	-6.7 %	311	310	0.3 %

Source: Canadian Beef Grading Agency

Exports				Imports					
Total veal (tonnes)	Jan. 1 - Feb. 28, 2013	2013	2012	% chg	Total veal (tonnes)	Jan. 1 - April 13, 2013	2013	2012	% chg
United States		236	465	-49.2 %	United States		240	268	-10.4 %
United Arab Emirates		19	19	0.0 %	Australia		304	291	4.2 %
Russia		9	7	28.6 %	New Zealand		33	16	
Others		10	17	-41.2 %	Mexico		15	0	
Total		274	508	-46.1 %	Total		592	576	2.7 %
Live calves (head)	Jan. 1 - Feb. 28	148	188		For the period Jan. 1 - Feb.		2013	2 012	
					Live calves (head)		5 711	7 382	

Source: Statistics Canada





United States										
Week ending April 13, 2013										
Federally Inspected Slaughter					U.S. Wholesale Price					
	Weekly			Year to date			\$/100 lbs			
	2013	2012	% chg	2013	2012	% chg	Simple avg	Min	Max	
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 250.00	2 250.00	2 250.00
North East	3 497	3 402	2.8 %	44 995	47 241	-4.8 %	332 Loin, Trimmed 4x4	575.00	525.00	625.00
North Central	2 466	3 131	-21.2 %	33 544	52 045	-35.5 %	1336 Leg slice, Retail	922.50	750.00	1 095.00
Total	5 963	6 533	-8.7 %	78 539	99 286	-20.9 %	1312 Osso Buco, Fore Shank	945.00	795.00	1 095.00
Other calves	9 037	6 176	46.3 %	142 833	110 913	28.8 %	Shoulder Clod, Chuck	570.00	495.00	645.00
Total	15 000	12 709	18.0 %	221 372	210 199	5.3 %				
Source : USDA										
Production							Pennsylvania Vintage Calf Auction			
Calves (million lbs)	2.2	2.2	0.0 %	32.4	33.9	-4.4 %	Graded Holstein Bull Calves			
Live weight (lbs)	252	288	-12.5 %				April 9, 2013			
Dressed weight (lbs)	148	171	-13.5 %				\$/ 100 lbs	Min	Max	
			\$/ 100 lbs	Average	Min	Max	Number 1	122 lbs	187.00	187.00
(Veal Carcass, Special fed * (Hide off, 255-315 lbs)				350.63	332.00	360.00		95 - 113 lbs	206.00	211.00
* Special fed : milk fed, nature								90 lbs	165.00	165.00
							Number 2	95 - 116 lbs	186.00	197.00
								85 - 90 lbs	160.00	165.00
							Number 3	110 lbs	137.00	137.00
								84 - 108 lbs	155.00	167.00
								77 lbs	80.00	80.00