



Veal Supply at a Glance - Canada

For week ending June 8, 2013

Quebec Live Auction											
	2013				2012				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Dairy Calves		Average	Min	Max		Average	Min	Max	2013	2012	% chg
Male											
Good 90 -120 lbs	559	179.00	155.00	195.00	991	208.00	190.00	225.00	19 374	20 599	-5.9 %
Good 121 - 140 lbs	142	172.00	148.00	190.00	180	199.00	180.00	220.00	4 787	4 245	12.8 %
Average 90 - 140 lbs	345	133.00	75.00	170.00	329	173.00	115.00	205.00	8 477	7 414	14.3 %
Misc. - All weights	396	53.00	13.00	100.00	288	68.00	15.00	135.00	7 531	5 112	47.3 %
Female											
Good 90 -120 lbs	233	180.00	130.00	195.00	117	207.00	152.00	245.00	2 143	1 885	13.7 %
A2 Grain fed veal calves (hide off)	1386	200.20	n/a	n/a	1864	190.20	n/a	n/a	32 121	35 678	-10.0 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	2013				2012				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2013	2012	% chg
+ 600 lbs	683	92.05	80.96	108.12	624	85.51	78.39	95.03	13 446	12 952	3.8 %
451 - 600 lbs	39	85.06	71.33	98.59	46	83.77	68.11	97.78	912	1 171	-22.1 %
301 - 450 lbs	33	104.05	75.95	121.58	14	107.64	98.50	119.64	804	717	12.1 %
126 - 300 lbs	129	128.27	96.86	162.05	128	165.19	127.20	199.94	3 171	3 134	1.2 %
- 125 lbs	741	140.79	95.24	170.83	829	187.44	136.33	222.18	18 833	18 984	-0.8 %

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - Jan.-March)		
	2013	2012	% chg	2013	2012	% chg	2013	2012	% chg
Ontario	699	672	4.0 %	13 570	14 825	-8.5 %	365	359	1.9 %
Quebec / Atlantic	3 722	3 817	-2.5 %	80 725	86 891	-7.1 %	302	299	1.1 %
Canada	4 421	4 489	-1.5 %	94 295	101 716	-7.3 %	311	307	1.2 %

Source : Canadian Beef Grading Agency

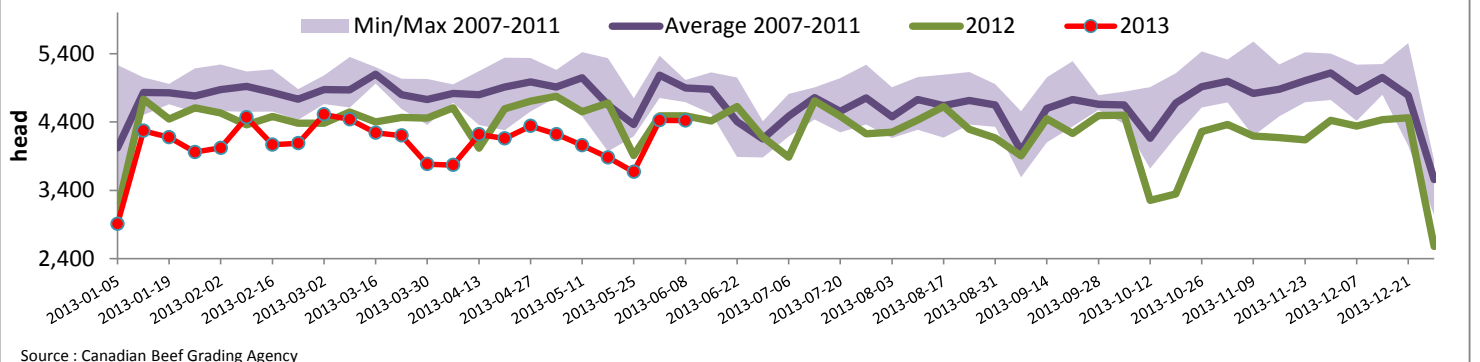
Source: CFIA

Exports					Imports				
Total veal (tonnes)	Jan. 1 - April 30, 2013				Total veal (tonnes)	Jan. 1 - June 8, 2013			
	2013	2012	% chg			2013	2012	% chg	
United States	566	917	-38.3 %		United States	374	482	-22.5 %	
United Arab Emirates	47	33	39.5 %		Australia	419	473	-11.4 %	
Russia	15	26	-41.3 %		New Zealand	33	16		
Others	11	21	-48.4 %		Mexico	15	0		
Total	638	997	-36.0 %		Total	841	972	-13.5 %	
Live calves (head)	Jan. 1 - April 30				For the period Jan. 1 - April 30				
	272	659				2013	2012		
						12 752	16 463		

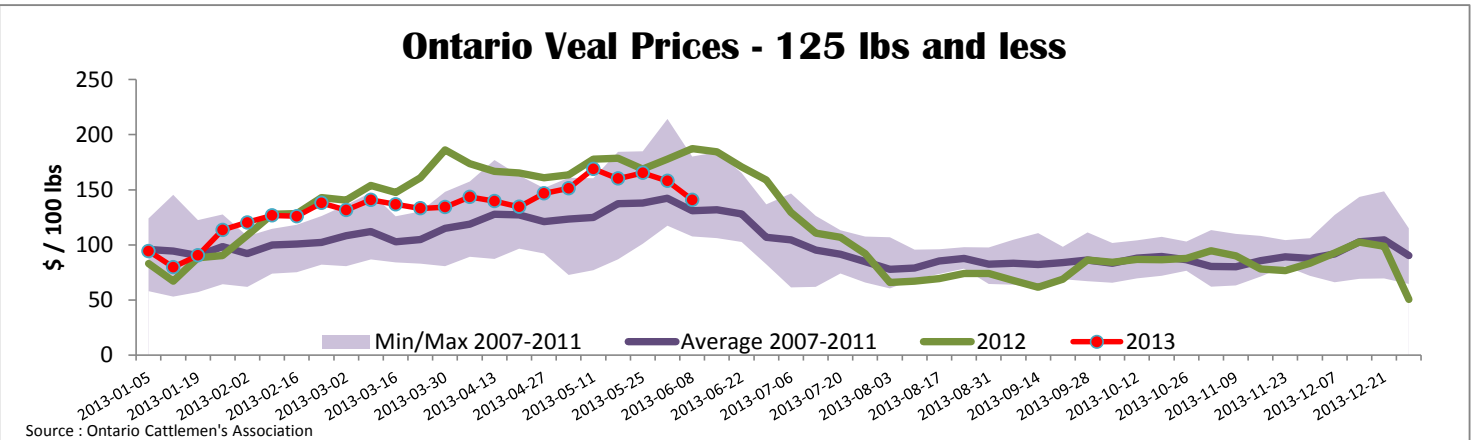
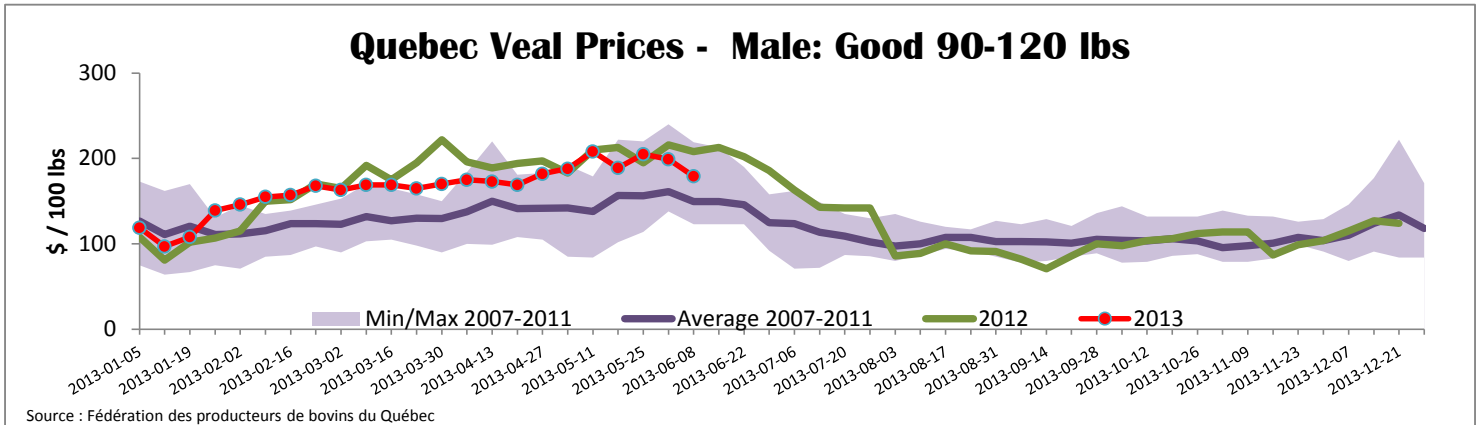
Source: Statistics Canada

Source: CFIA

Federally Inspected Veal Slaughter - Canada



Source : Canadian Beef Grading Agency



United States											
Week ending June 8, 2013											
Federally Inspected Slaughter						Northeast and North Central U.S. Wholesale Price					
	Weekly			Year to date			\$/100 lbs		Simple avg	Min	Max
	2013	2012	% chg	2013	2012	% chg					
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 250.00	2 250.00	2 250.00	
North East	3 388	2 964	14.3 %	71 871	73 225	-1.8 %	332 Loin, Trimmed 4x4	600.00	575.00	625.00	
North Central	2 613	3 454	-24.3 %	52 996	78 768	-32.7 %	1336 Leg slice, Retail	937.50	750.00	1 125.00	
Total	6 001	6 418	-6.5 %	124 867	151 993	-17.8 %	1312 Osso Buco, Foreshank	947.50	800.00	1 095.00	
Other calves	6 999	7 027	-0.4 %	195 096	162 443	20.1 %	Shoulder Clod, Chuck	570.00	495.00	645.00	
Total	13 000	13 445	-3.3 %	319 963	314 436	1.8 %					Source : USDA
Production							Pennsylvania Vintage Calf Auction				
Calves (million lbs)	2.1	2.3	-8.7 %	47.8	52.1	-8.3 %	Graded Holstein Bull Calves		June 4, 2013		
Live weight (lbs)	268	284	-5.6 %				\$/ 100 lbs	Min	Max		
Dressed weight (lbs)	158	169	-6.5 %								
							Number 1	95 - 122 lbs	122.00	137.00	
								90 lbs	100.00	100.00	
							Number 2	102 - 116 lbs	117.00	125.00	
								83 - 95 lbs	110.00	125.00	
							Number 3	95 - 112 lbs	82.00	90.00	
								83 lbs	72.00	72.00	
								73 lbs	37.00	37.00	