



Veal Supply at a Glance - Canada

For week ending June 15, 2013

Quebec Live Auction											
Dairy Calves	2013				2012				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Male		Average	Min	Max		Average	Min	Max	2013	2012	% chg
Good 90 -120 lbs	826	188.00	170.00	205.00	884	213.00	190.00	235.00	20 200	21 483	-6.0 %
Good 121 - 140 lbs	170	182.00	160.00	196.00	183	205.00	180.00	235.00	4 957	4 428	11.9 %
Average 90 - 140 lbs	461	149.00	120.00	175.00	296	169.00	100.00	205.00	8 938	7 710	15.9 %
Misc. - All weights	340	59.00	15.00	125.00	263	57.00	15.00	125.00	7 871	5 375	46.4 %
Female											
Good 90 -120 lbs	75	173.00	140.00	195.00	91	202.00	160.00	250.00	2 218	1 976	12.2 %
A2 Grain fed veal calves (hide off)	1429	200.50	n/a	n/a	1915	190.00	n/a	n/a	33 550	37 593	-10.8 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	2013				2012				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2013	2012	% chg
+ 600 lbs	538	94.54	81.63	112.74	478	89.16	81.28	102.62	13 984	13 430	4.1 %
451 - 600 lbs	35	84.52	72.71	100.34	28	85.49	78.70	91.84	947	1 199	-21.0 %
301 - 450 lbs	19	89.53	71.63	106.34	21	105.65	89.93	125.98	823	738	11.5 %
126 - 300 lbs	142	138.97	100.47	172.91	152	154.60	117.14	198.95	3 313	3 286	0.8 %
- 125 lbs	913	151.70	105.33	185.51	919	184.35	134.24	222.67	19 746	19 903	-0.8 %

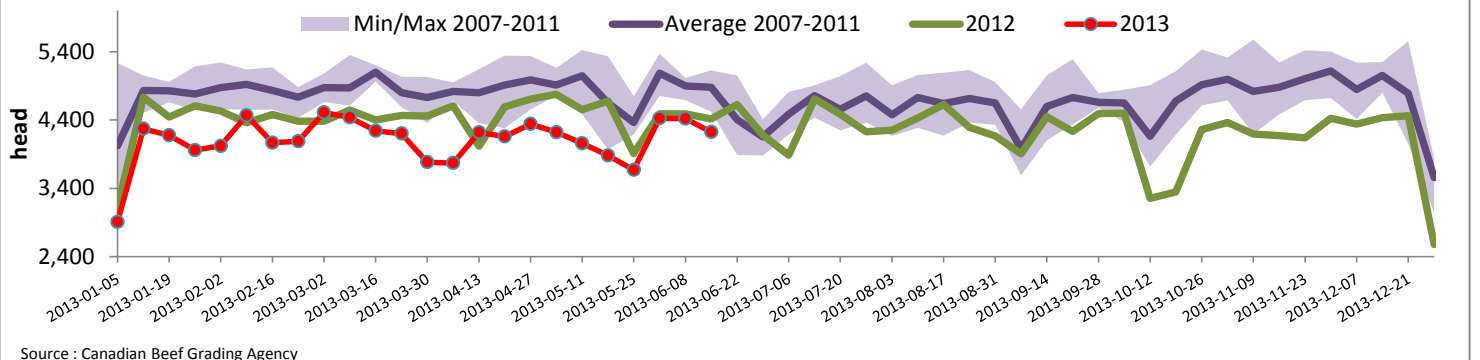
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - April)		
	2013	2012	% chg	2013	2012	% chg	2013	2012	% chg
Ontario	658	488	34.8 %	14 228	15 313	-7.1 %	369	359	2.7 %
Quebec / Atlantic	3 567	3 928	-9.2 %	84 292	90 819	-7.2 %	304	300	1.4 %
Canada	4 225	4 416	-4.3 %	98 520	106 132	-7.2 %	311	307	1.2 %

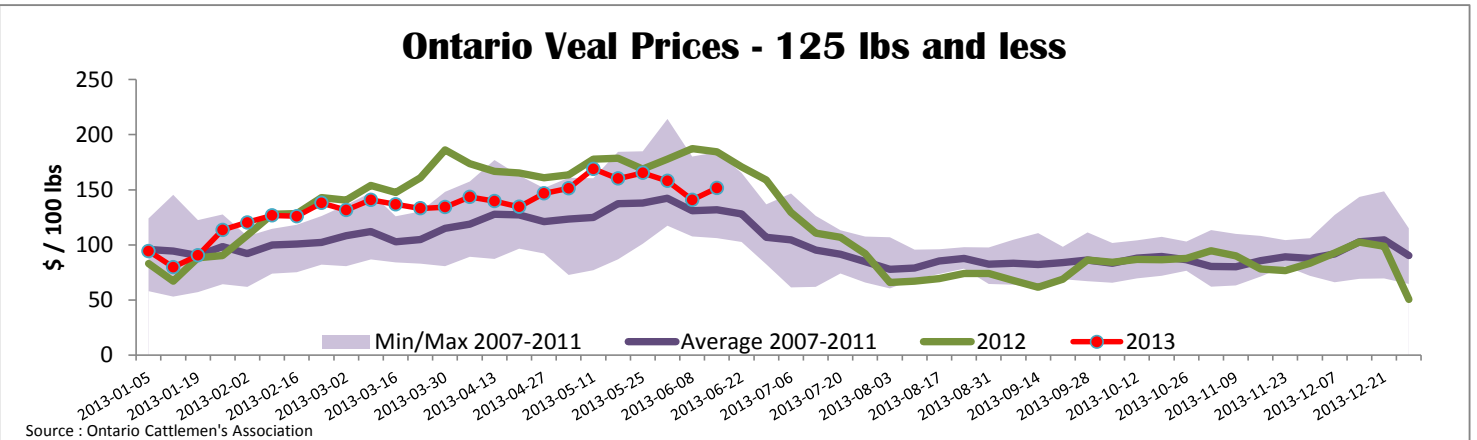
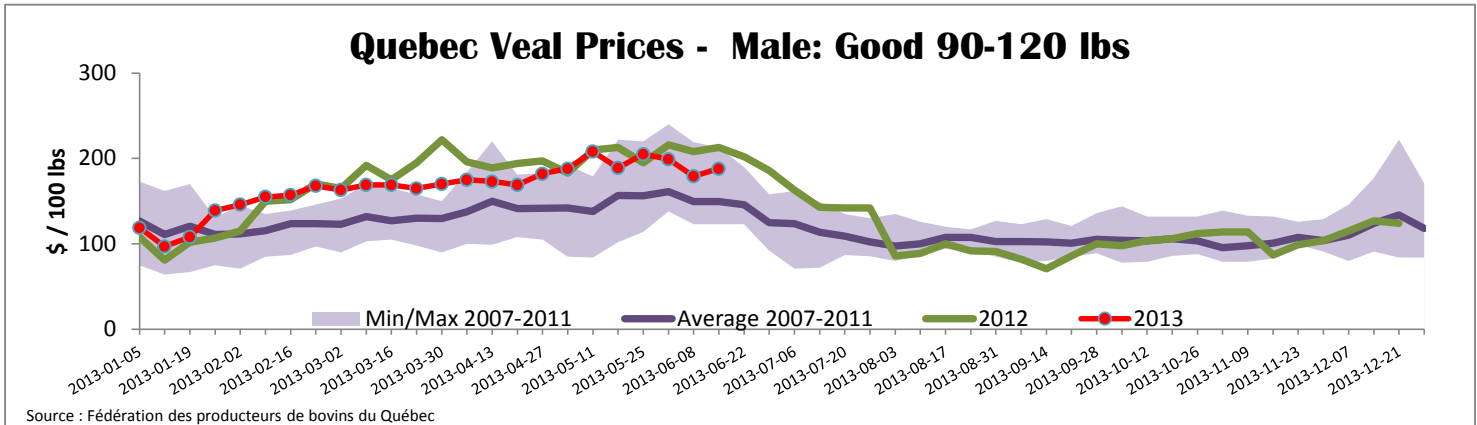
Source: Canadian Beef Grading Agency

Exports				Imports				
Total veal (tonnes)	Jan. 1 - April 30, 2013			Total veal (tonnes)	Jan. 1 - June 15, 2013			
	2013	2012	% chg		2013	2012	% chg	
United States	566	917	-38.3 %	United States	411	526	-22.0 %	
United Arab Emirates	47	33	39.5 %	Australia	419	519	-19.2 %	
Russia	15	26	-41.3 %	New Zealand	33	22	45.7 %	
Others	11	21	-48.4 %	Mexico	15	0		
Total	638	997	-36.0 %	Total	877	1 067	-17.8 %	
Live calves (head)	Jan. 1 - April 30			For the period Jan. 1 - April 30			2013	2012
	272	659		Live calves (head)	12 752	16 463		

Source: Statistics Canada

Federally Inspected Veal Slaughter - Canada





United States											
Week ending June 15, 2013											
Federally Inspected Slaughter						Northeast and North Central U.S. Wholesale Price					
	Weekly			Year to date			\$/100 lbs		Simple avg	Min	Max
	2013	2012	% chg	2013	2012	% chg					
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 250.00	2 250.00	2 250.00	
North East	3 379	2 778	21.6 %	75 250	76 003	-1.0 %	332 Loin, Trimmed 4x4	610.00	595.00	625.00	
North Central	2 312	3 023	-23.5 %	55 308	81 791	-32.4 %	1336 Leg slice, Retail	937.50	750.00	1 125.00	
Total	5 691	5 801	-1.9 %	130 558	157 794	-17.3 %	1312 Osso Buco, Foreshank	952.50	810.00	1 095.00	
Other calves	7 309	5 687	28.5 %	203 328	168 130	20.9 %	Shoulder Clod, Chuck	570.00	495.00	645.00	
Total	13 000	11 488	13.2 %	333 886	325 924	2.4 %					Source : USDA
Production							Pennsylvania Vintage Calf Auction				
Calves (million lbs)	2.1	1.8	16.7 %	50.0	53.9	-7.2 %	Graded Holstein Bull Calves		June 11, 2013		
Live weight (lbs)	265	269	-1.5 %				\$/ 100 lbs		Min	Max	
Dressed weight (lbs)	157	160	-1.9 %								
						Source : USDA					
Northeast and North Central						\$/ 100 lbs	Average	Min	Max		
(Veal Carcass, Special fed * (Hide off, 255-315 lbs))							357.61	332.00	366.00		
* Special fed : milk fed, nature											
							Number 1	120 lbs		109.00	109.00
								95 - 113 lbs		117.00	125.00
								90 lbs		102.00	102.00
							Number 2	95 - 113 lbs		115.00	131.00
								90 lbs		105.00	105.00
								83 lbs		72.00	72
							Number 3	95 - 109 lbs		80.00	83.00
								83 lbs		55.00	55.00
								75 lbs		30.00	30.00