



Veal Supply at a Glance - Canada

For week ending December 21, 2013

Quebec Live Auction											
Dairy Calves	2013				2012				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
Male		Average	Min	Max		Average	Min	Max	2013	2012	% chg
Good 90 -120 lbs	1046	215.00	180.00	245.00	1005	124.00	90.00	145.00	42 566	43 758	-2.7 %
Good 121 - 140 lbs	225	207.00	170.00	235.00	169	124.00	90.00	145.00	9 790	8 971	9.1 %
Average 90 - 140 lbs	439	150.00	100.00	200.00	572	83.00	50.00	118.00	21 691	19 110	13.5 %
Misc. - All weights	415	36.00	15.00	100.00	397	24.00	10.00	50.00	21 448	16 823	27.5 %
Female											
Good 90 -120 lbs	84	190.00	125.00	230.00	79	115.00	100.00	137.00	4 249	3 740	13.6 %
A2 Grain fed veal calves (hide off)	1287	240.10	n/a	1 458.00	1458	205.20	n/a	n/a	68 176	73 846	-7.7 %
596 lbs live - (325-353 lbs hide off)											

Source: Fédération des producteurs de bovins du Québec

Ontario Live Auction											
	2013				2012				Volume (YTD)		
	Number (head)	Price (\$ / 100 lbs)			Number (head)	Price (\$ / 100 lbs)			head		
		Average	Min	Max		Average	Min	Max	2013	2012	% chg
+ 600 lbs	493	132.00	115.80	152.50	596	105.32	96.31	118.92	27 273	27 970	-2.5 %
451 - 600 lbs	42	115.40	102.19	127.13	64	89.48	74.27	103.08	2 370	2 594	-8.6 %
301 - 450 lbs	31	99.84	79.39	131.06	39	85.44	64.59	110.64	1 755	1 768	-0.7 %
126 - 300 lbs	134	114.61	74.05	168.66	95	86.05	61.29	118.65	6 856	6 823	0.5 %
- 125 lbs	938	165.24	100.96	205.96	886	98.84	62.60	122.38	44 358	42 828	3.6 %

Source: Ontario Cattlemen's Association

Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight (lbs - January - Oct.)		
	2013	2012	% chg	2013	2012	% chg	2013	2012	% chg
Ontario	461	610	-24.4 %	28 406	31 033	-8.5 %	366	365	0.2 %
Quebec / Atlantic	4 150	3 854	7.7 %	179 466	189 959	-5.5 %	302	302	-0.1 %
Canada	4 611	4 464	3.3 %	207 872	220 992	-5.9 %	312	312	0.1 %

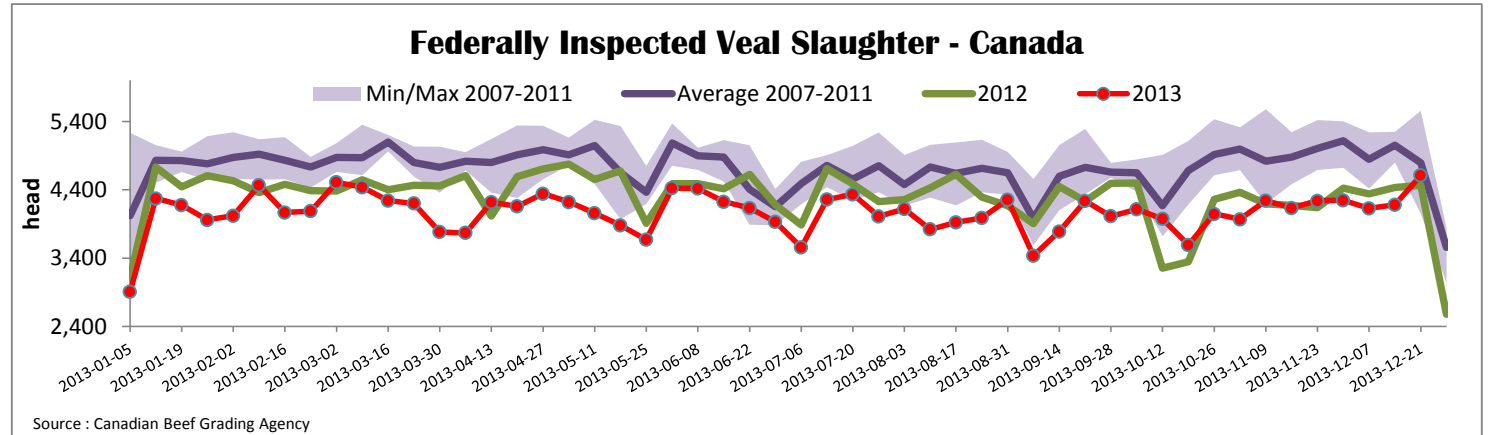
Source : Canadian Beef Grading Agency

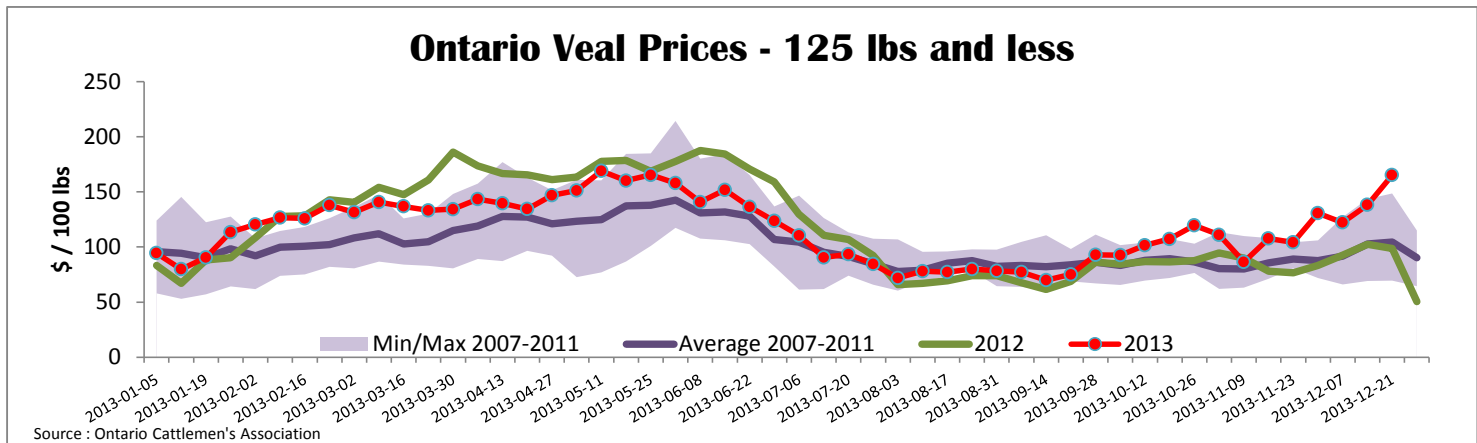
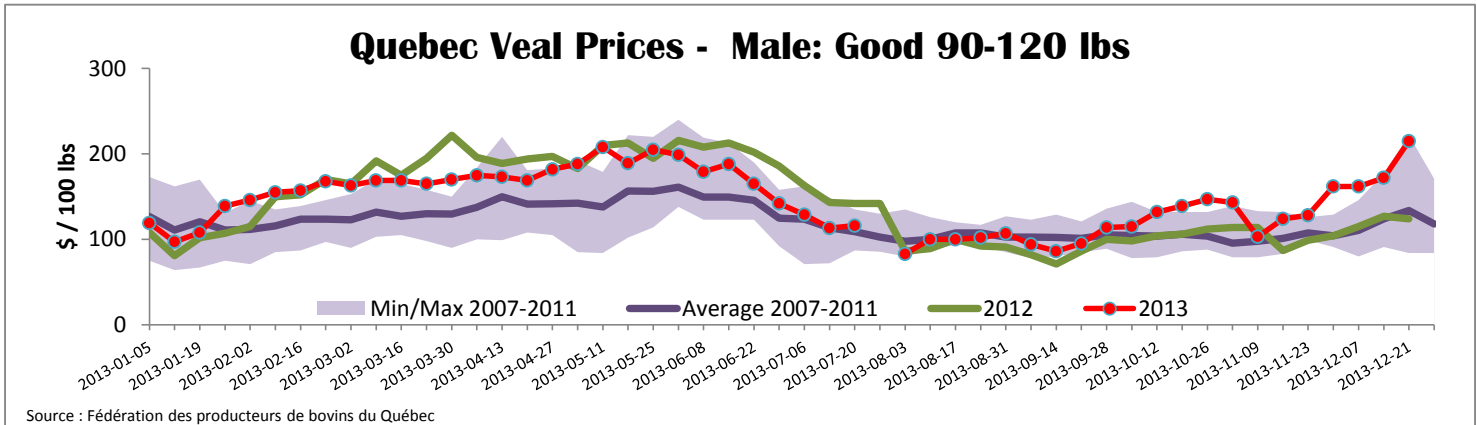
Source: CFIA

Exports				Imports				
Total veal (tonnes)	Jan. 1 - Oct. 31, 2013	2013		2012		2013	2012	% chg
			% chg		% chg			
United States		1 380	-34.9 %	2 120		920	1 242	-25.9 %
United Arab Emirates		96	19.1 %	81		756	920	-17.9 %
Russia		15	-66.1 %	44		915	911	0.4 %
Others		34	-35.7 %	53		15	0	
Total		1 525	-33.6 %	2 298		2 606	3 073	-15.2 %
Live calves (head)	Jan. 1 - Oct. 31	281		1936		32 706	2 012	35 674

Source: Statistics Canada

Source: CFIA





United States											
Week ending December 21, 2013											
Federally Inspected Slaughter							Northeast and North Central U.S. Wholesale Price				
	Weekly			Year to date			\$/100 lbs	Simple avg		Min	Max
	2013	2012	% chg	2013	2012	% chg		2013	2012		
Milk-fed or nature *							307 Rack, Ribeye, Boneless	2 350.00	2 350.00	2 350.00	
North East	3 776	1 822	107.2 %	165 213	159 823	3.4 %	332 Loin, Trimmed 4x4	612.50	575.00	650.00	
North Central	3 911	3 160	23.8 %	127 770	147 211	-13.2 %	1336 Leg slice, Retail	942.50	760.00	1 125.00	
Total	7 687	4 982	54.3 %	292 983	307 034	-4.6 %	1312 Osso Buco, Fore Shank	917.00	699.00	1 135.00	
Other calves	8 098	11 700	-30.8 %	439 661	434 684	1.1 %	Shoulder Clod, Chuck	570.00	495.00	645.00	
Total	15 785	16 682	-5.4 %	732 644	741 718	-1.2 %					
							Source : USDA				
Production							Pennsylvania Vintage Calf Auction				
Calves (million lbs)	2.2	2.5	-12.0 %	105.6	112.6	-6.2 %	Graded Holstein Bull Calves		December 17, 2013		
Live weight (lbs)	249	259	-3.9 %				\$/ 100 lbs		Min	Max	
Dressed weight (lbs)	146	153	-4.6 %				Number 1	121 lbs	152.00	152.00	
Northeast and North Central (Veal Carcass, Special fed * (Hide off, 255-315 lbs)) * Special fed : milk fed, nature								95 - 113 lbs	160.00	172.00	
								90 lbs	142.00	142.00	
								Number 2	95 - 114 lbs	160.00	166.00
								85 - 90 lbs	125.00	132.00	
								Number 3	108 - 109 lbs	130.00	137.00
								83 - 98 lbs	90.00	106.00	
								74 lbs	45.00	45.00	