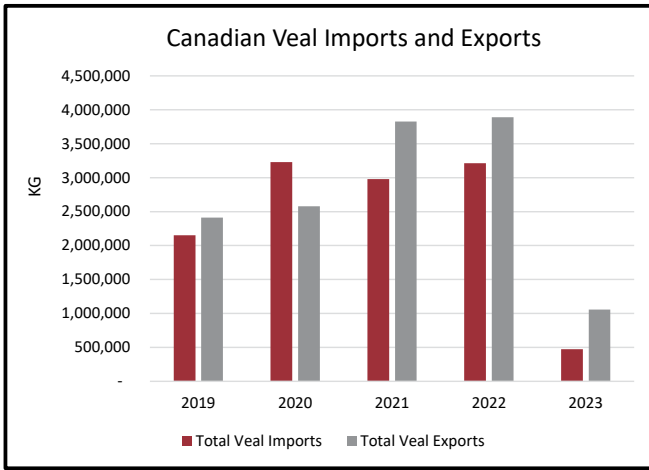
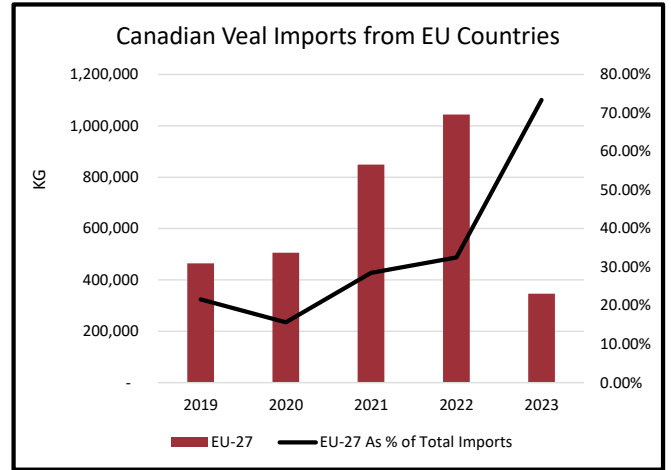


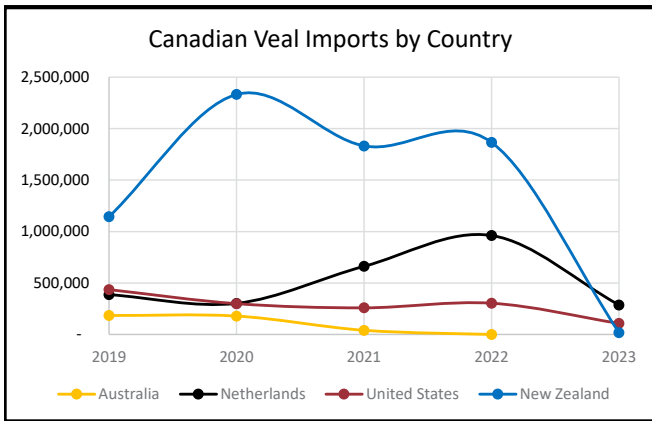
A quarterly snapshot of Canada's veal trade



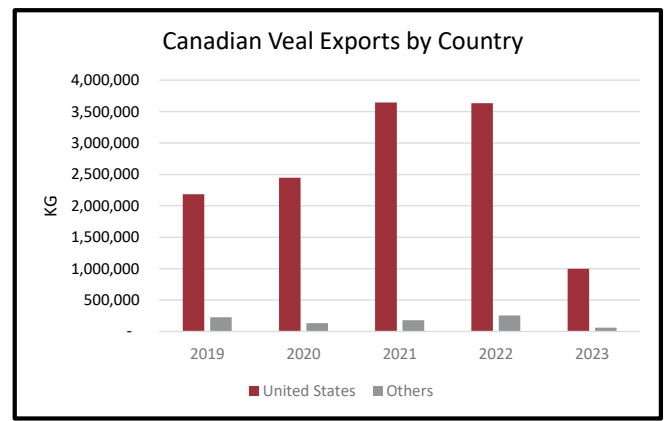
Year to date, Canadian veal exports amounted to 1.06 million kgs, a year over year increase of 11% by volume and 33% by value. Additionally, veal imports increased in volume by 27% and 22% by value compared to 2022.



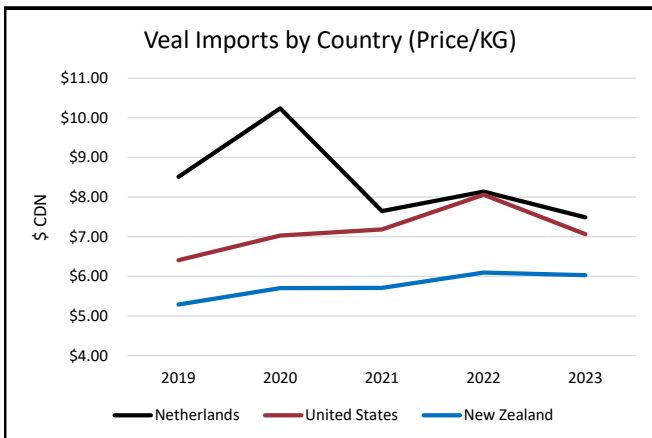
The volume of veal imports from the EU (red) has doubled compared to this time in 2022. This is equivalent to **73%** of Canada's veal imports thus far in 2023 (black line); continuing the large increases reported since 2018. The Netherlands is the predominant supplier of European imports, with smaller volumes imported from Italy.



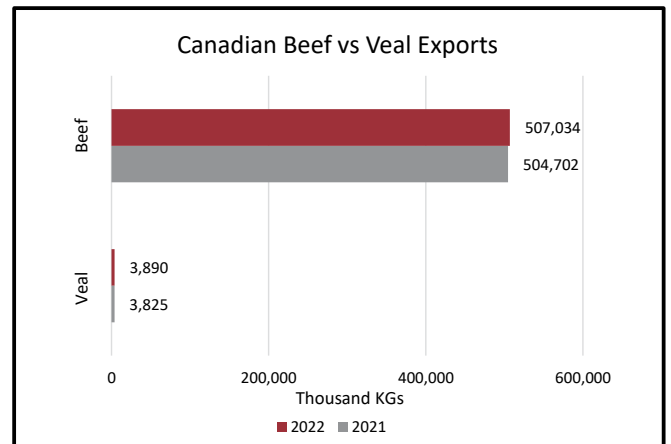
The Netherlands is now Canada's largest supplier of imported veal, followed by New Zealand. Imports from the USA continue to decline. No Australian imports have been reported. Larger import volumes from other EU countries are also being reported.



Veal exports to the USA increased by 11% year to date compared to 2022. The balance of Canada's veal exports, which have increased 8% YTD, are sent to the Middle East.



The per kg price of veal imported from the Netherlands has held reasonably steady in 2023 from 2022 at \$7.49/kg. The value of American cuts decreased from higher levels in 2022 to \$7.09/kg, while the value of New Zealand imports held steady at \$6.03/kg.



While veal represents just a small fraction of Canada's red meat trade, both veal and beef exports have marginally increased in 2022 compared to 2021.

Data retrieved from AAFC and Statistics Canada. red meat section.