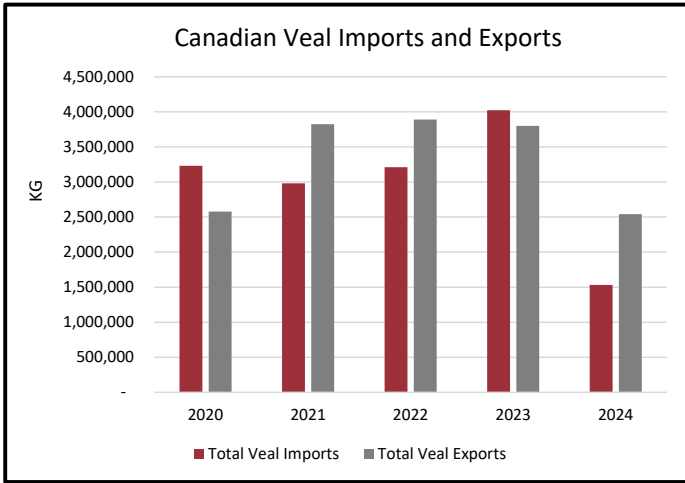
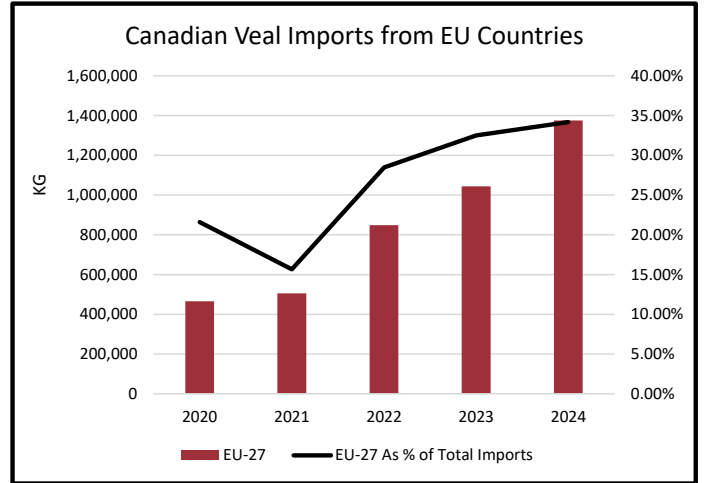


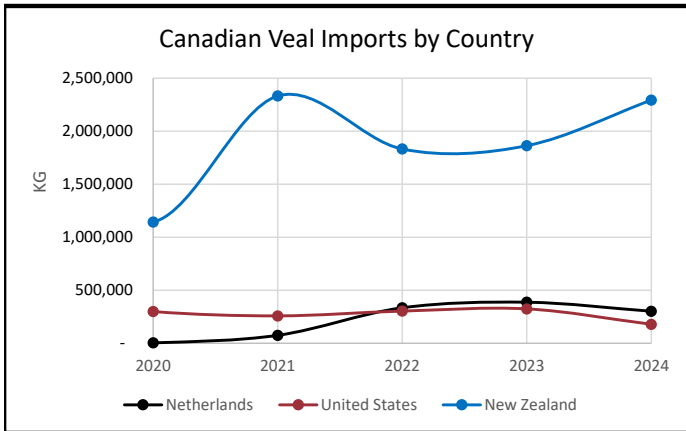
A quarterly snapshot of Canada's veal trade



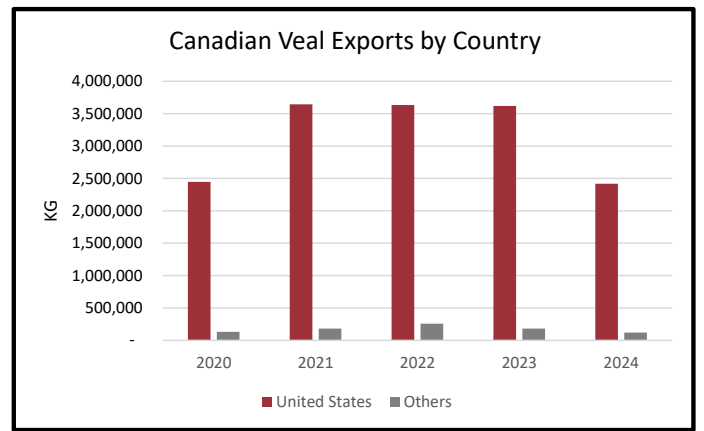
Through September 2024, veal exports continue to exceed imports. Year to date imports (by volume) have fallen 30% compared with 2023. Exports remain slightly below 2023 levels.



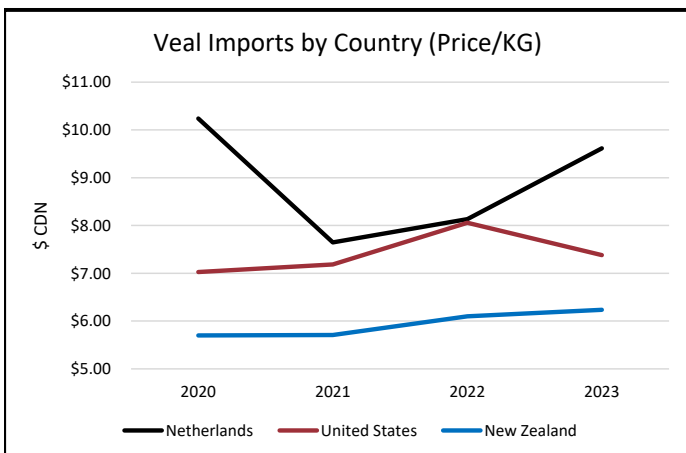
The volume of veal imports from the EU represents 32% of Canada's total veal imports (black line). In addition to the Netherlands, Italy is also a predominant source of European imports.



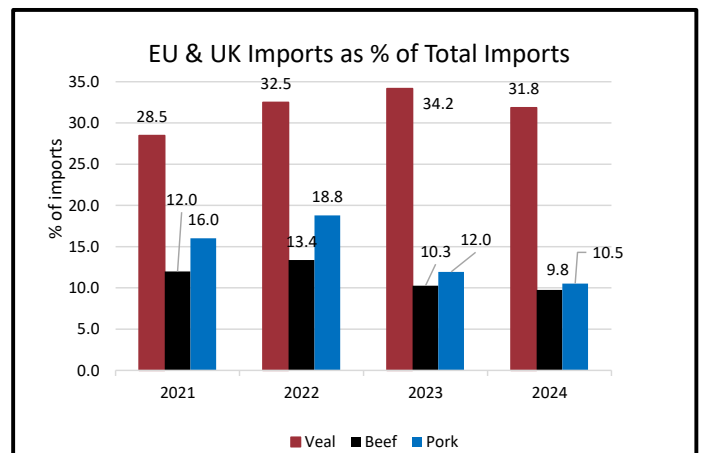
Import volumes from the United States are consistent with 2023 levels. Imports from the Netherlands have decreased by half compared to this time in 2023. New Zealand's share of Canada's veal imports continues to grow.



Veal exports to the United States have declined 10% year to date compared to 2023. The balance of Canada's veal exports, which are sent to the Middle East remain steady.



The per kilogram price of veal imported from the Netherlands remains higher than other countries. The value of American cuts fell in 2023, while the value of New Zealand imports held steady.



When compared to other red meat categories, the share of veal being imported into Canada from the EU and UK is consistently two to three times higher.

Data retrieved from AAFC and Statistics Canada, red meat section.