

## Veal Supply at a Glance - Canada

For week ending December 21, 2024

Quebec Live Auction											
Dairy Calves	Number	2024			Number	2023			Volume (YTD)		
		Price ( \$ / 100 lbs)				Price ( \$ / 100 lbs)			head		
Holstein Male	(head)	Average	Min	Max	(head)	Average	Min	Max	2024	2023	% chg
Good 90 -120 lbs	680	954.00	850.00	1 060.00	581	470.00	425.00	500.00	30 336	26 188	15.8 %
Good 121 - 140 lbs	176	839.00	760.00	940.00	176	448.00	420.00	480.00	8 139	7 973	2.1 %
Average 90 - 140 lbs	183	758.00	500.00	940.00	478	409.00	300.00	475.00	15 541	19 500	-20.3 %
Misc. - All weights	183	776.00	250.00	1 080.00	209	130.00	20.00	300.00	7 027	8 828	-20.4 %
Holstein Female											
Good 90 -120 lbs	59	889.00	800.00	990.00	44	403.00	350.00	450.00	2 724	2 305	18.2 %
Other milk breeds (all weights)	57	620.00	20.00	1 040.00	39	193.00	30.00	380.00	2 260	1 152	96.2 %
Crossbreeds dairy-butcher (all weights)	409	1 098.00	850.00	1 310.00	770	702.00	570.00	830.00	25 142	30 513	-17.6 %
A2 Grain fed veal cattle (hide off)	1,305	475.00	n/a	n/a	655	412.00	n/d	n/d	73 831	70 549	4.7 %
688 lbs live / 375-419 lbs hide off											

Source: Les producteurs de bovins du Québec

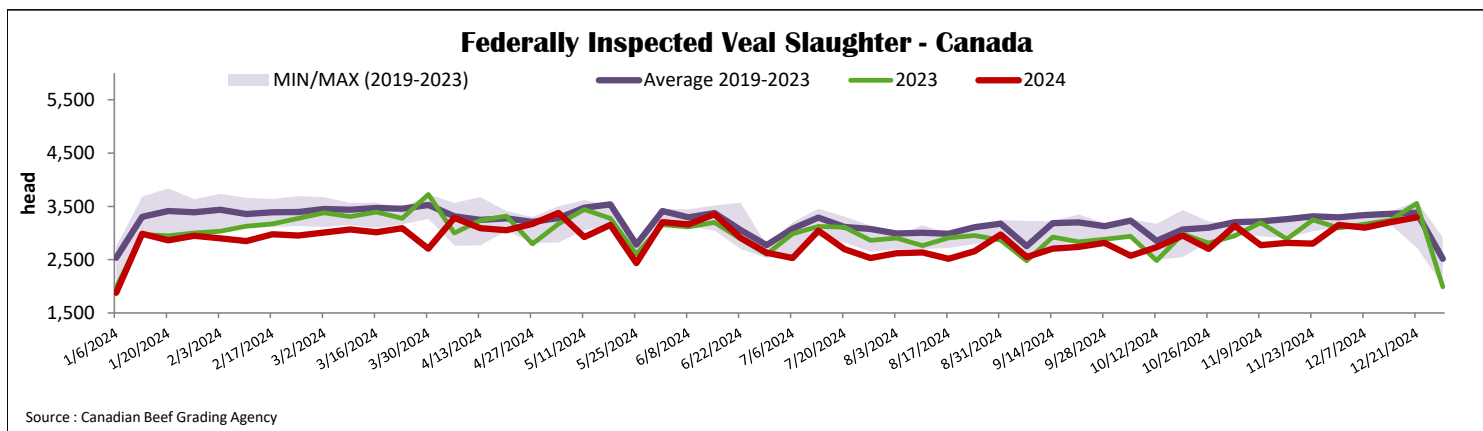
Ontario Live Auction											
	Number	2024			Number	2023			Volume (YTD)		
		Price ( \$ / 100 lbs)				Price ( \$ / 100 lbs)			head		
	(head)	Average	Min	Max	(head)	Average	Min	Max	2024	2023	% chg
+ 600 lbs	547	286.90	252.42	322.84	563	237.15	207.20	263.11	27 690	29 204	-5.2 %
451 - 600 lbs	15	239.84	221.53	259.00	24	202.35	157.29	230.37	750	1 327	-43.5 %
301 - 450 lbs	28	420.15	353.85	485.99	22	207.45	145.69	269.79	1 076	1 514	-28.9 %
126 - 300 lbs	123	649.84	469.26	926.38	118	349.10	207.96	566.57	6 727	6 581	2.2 %
- 125 lbs	969	896.44	635.05	1 191.31	875	460.40	295.54	722.78	45 404	42 712	6.3 %

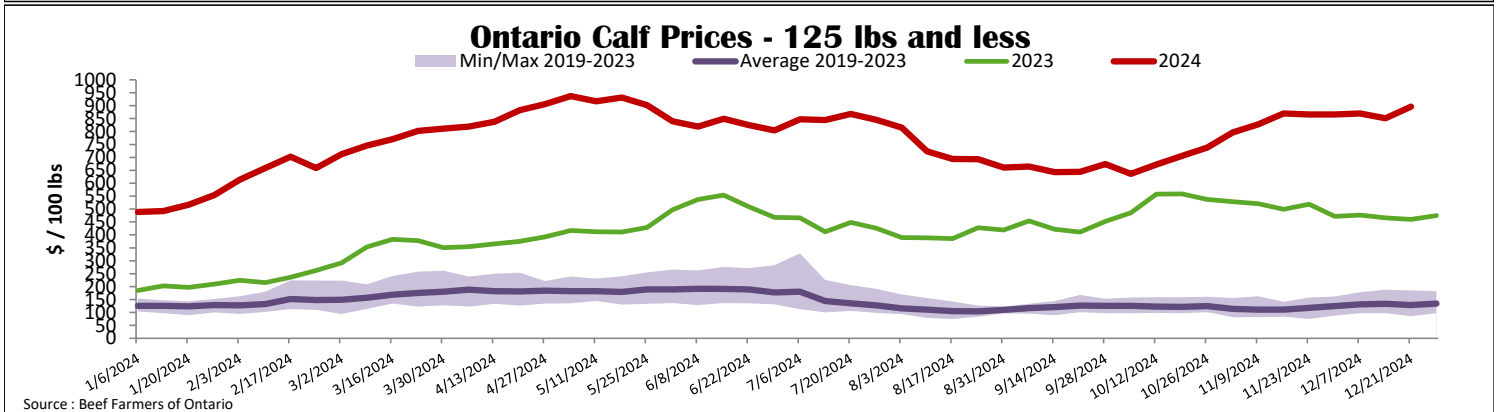
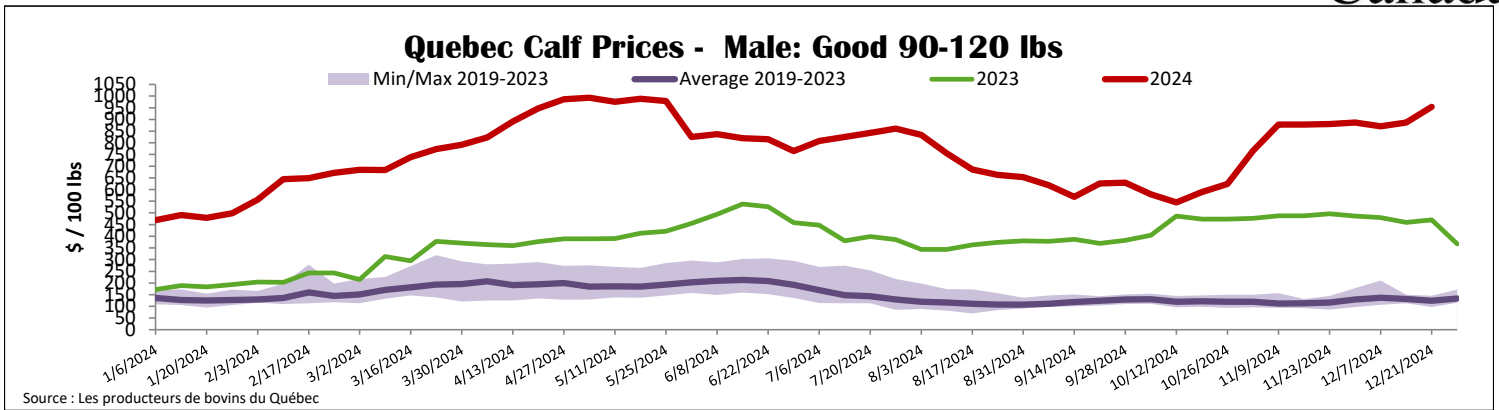
Federally Inspected Slaughter									
	Weekly			Year to date			Carcass Weight lbs (October)		
	2024	2023	% chg	2024	2023	% chg	2024	2023	% chg
Quebec	3 276	3 553	-7.8 %	146 806	155 162	-5.4 %	370	368	0.6 %
Rest of Canada	17	0	-	491	0	-	333	-	-
<b>Canada</b>	<b>3 293</b>	<b>3 553</b>	<b>-7.3 %</b>	<b>147 297</b>	<b>155 162</b>	<b>-5.1 %</b>	<b>369</b>	<b>371</b>	<b>-0.4 %</b>

Source: Canadian Beef Grading Agency / Source: Canadian Food Inspection Agency (CFIA)

Domestic Exports					Imports				
Total veal (tonnes)	Jan. 1 - Oct. 31, 2024				Total veal (tonnes)	Jan. 1 - Dec. 21, 2024			
	2024	2023	% chg			2024	2023	% chg	
United States	2 807	3 128	-10.3 %		United States	343	590	-42.0 %	
United Arab Emirates	140	131	6.9 %		Australia	71	13	-	
Qatar	5	5	5.6 %		New Zealand	3 441	2 156	59.6 %	
Others	0	0	-		<b>EU-27</b>				
<b>Total</b>	<b>2 952</b>	<b>3 264</b>	<b>-9.5 %</b>		Netherlands	801	701	14.4 %	
					Others	481	280	71.7 %	
					<b>EU-27 total</b>	<b>1283</b>	<b>981</b>	<b>30.8 %</b>	
					Others	77	5	-	
					<b>Total</b>	<b>5 214</b>	<b>3 745</b>	<b>39.2 %</b>	

Source: Statistics Canada / Source: CFIA





## United States

Week ending December 14, 2024

Federally Inspected Slaughter				Year to date			Pennsylvania Calf Auction							
		Weekly					December 14, 2024							
		2024	2023	2024	2023	% chg								
Milk-fed or nature							Graded Holstein Bull Calves*							
North East & North Central		2 121	2 647	-19.9 %	103 390	122 453	-15.6 %	\$ / 100 lbs						
Other calves		2 879	2 588	11.2 %	93 524	153 480	-39.1 %	Weight	Head	Min	Max			
<b>Total</b>		<b>5 000</b>	<b>5 235</b>	<b>-4.5 %</b>	<b>196 914</b>	<b>275 933</b>	<b>-28.6 %</b>	Number 1	- 89 lbs	86	525.00	775.00		
Production								90 - 120 lbs	249	550.00	735.00			
Veal (million lbs)		0.7	0.9	-22.2 %	36.6	45.2	-19.0 %	+ 120 lbs	0	0.00	0.00			
Live weight (lbs)		334	306	9.2 %				Beef Cross	172	600.00	1060.00			
Dressed weight (lbs)		199	181	9.9 %				Number 2	- 100 lbs	82	300.00	735.00		
North East & North Central														
(Veal Carcass, Hot Basis – Paid to Producer (Hide off, 255-315 lbs))														
Special fed : milk fed, nature														
\$US / 100 lbs							Weighted Average	Min	Max					
Non-Packer & Packers Owned							521.13	497.00	525.00					
Source : USDA							* Does not include all head sold							
Source : USDA							Source : USDA							