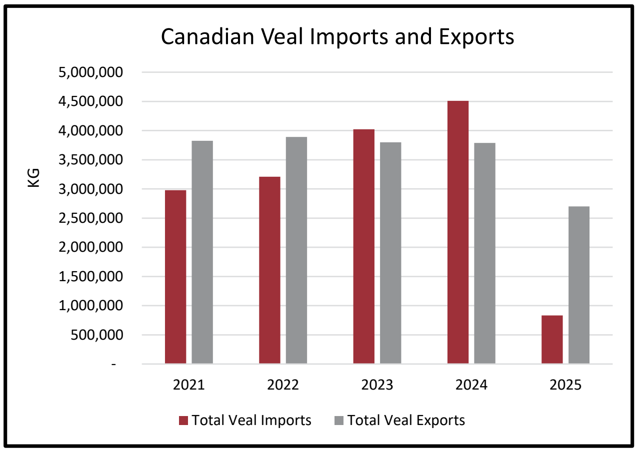
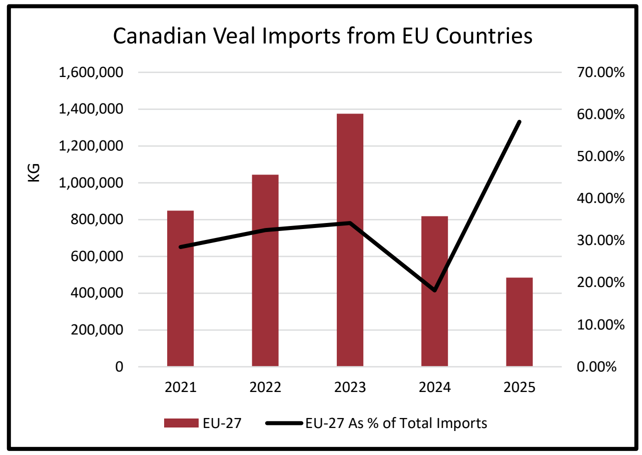
Veal Trade Tracker

30-Jun-25

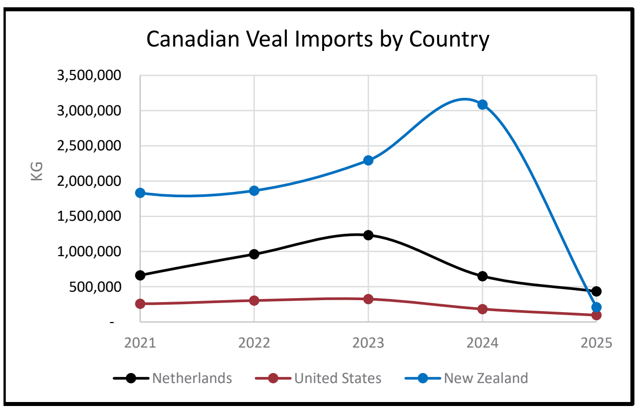
A quarterly snapshot of Canada's veal trade



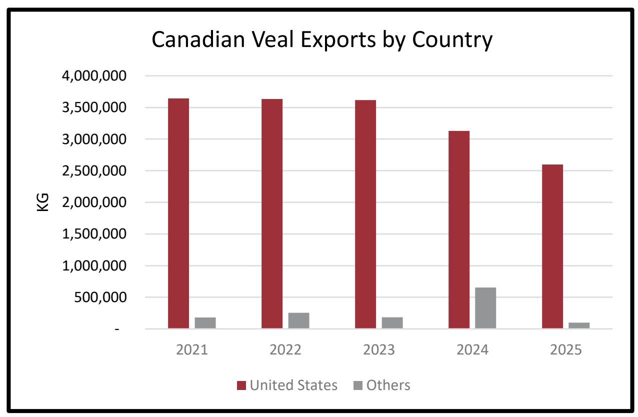
Throughout the first half of 2025 veal exports significantly exceed imports. In 2025, year to date imports (by volume) have risen by 54% compared with this time in 2024, while exports rose at an even faster pace, increasing by 71%.



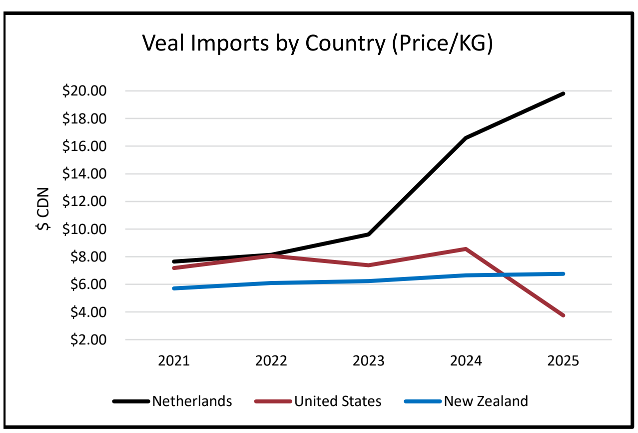
The volume of veal imports from the EU represents 58% of Canada's total veal imports (black line). Imports from the EU fell sharply in 2024 replaced by cheaper cuts from New Zealand, but have rebounded in early 2025 and are now surpassing previous levels.



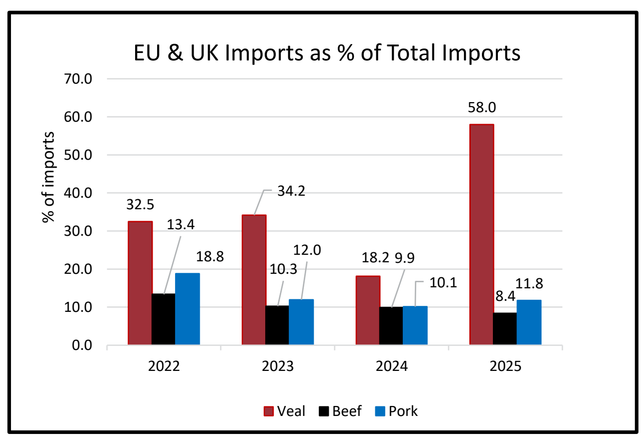
In 2025, imports from the United States are remaining consistent with 2024 levels. Imports from New Zealand have declined remarkably, decreased by half compared to this time in 2024. Half of Canada's veal imports thus far in 2025 are from the Netherlands.



The first half of 2025 saw the strongest level of veal exports to the USA in the past decade. This was likely in response to the ongoing potential tariffs proposed by the United States.



The per kilogram price of veal imported from the Netherlands rose significantly again in 2025 and remains higher than other countries. The value of American imports fell considerably in early 2025, while the value of New Zealand imports held relatively steady.



When compared to beef and pork, the share of veal being imported into Canada from the EU and UK is significantly higher. Imports in the first half of 2025 have expanded this discrepancy even further.

Data retrieved from AAFC and Statistics Canada, red meat section.