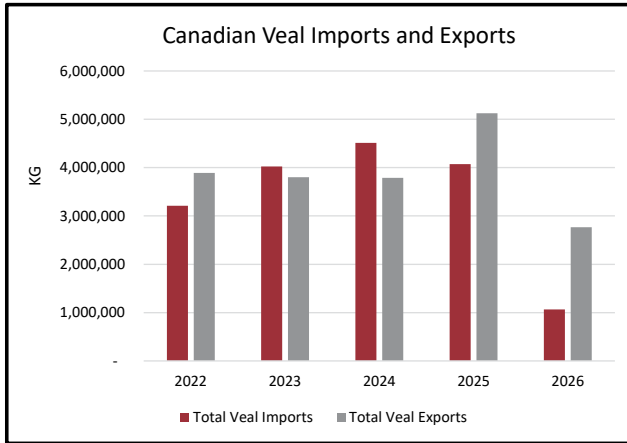
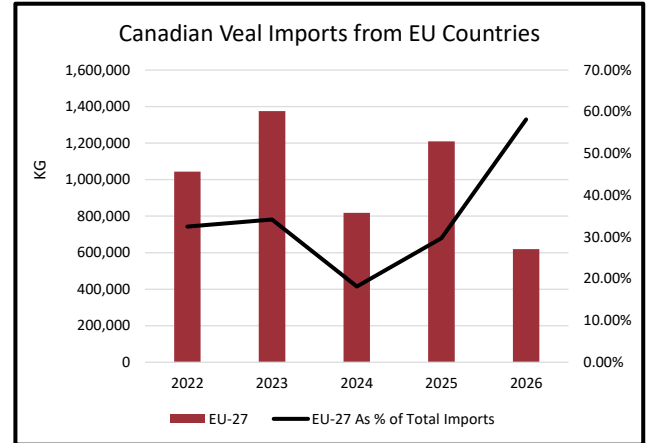
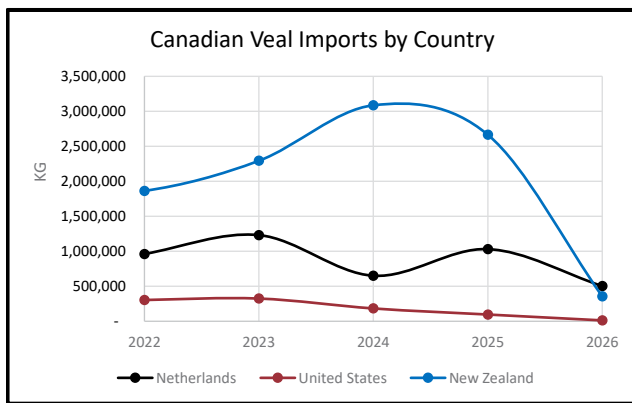




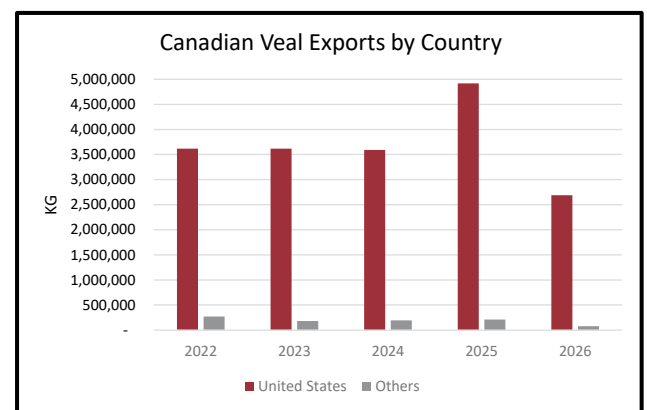
Throughout the first half of 2026, veal exports continue to exceed imports. Compared with this time last year, import volumes have risen by 28%, while exports rose at a slower pace, increasing by 2.5%.



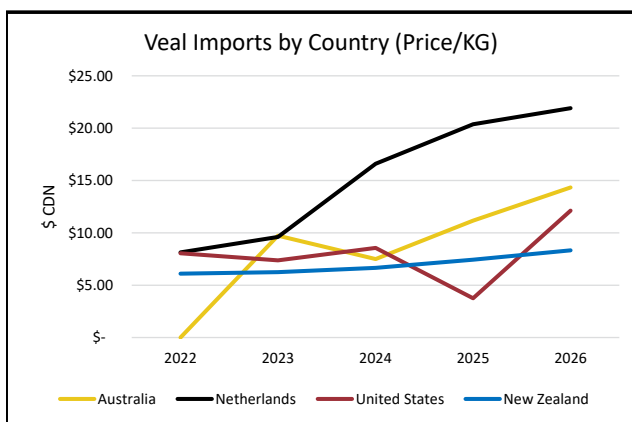
Thus far in 2026, the volume of veal imports from the EU, primarily the Netherlands, represents 58% of Canada's total veal imports (black line).



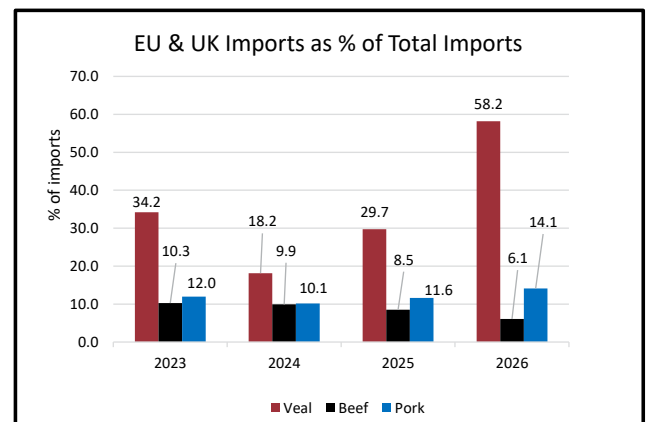
In the second quarter of 2026, almost half of Canada's veal imports came from the Netherlands, followed by New Zealand, Italy, Australia, and the United States. Imports from the USA have significantly declined by over 86% compared to this time in 2025.



2025 has the strongest level of veal exports to the USA in the past decade. Thus far in 2026, there has been a modest increase in veal export volume to the USA compared to this time in 2025.



The per kilogram price of veal imported from the Netherlands has risen again in 2026 and remains notably higher than other countries. While the value of New Zealand imports has held relatively steady.



When compared to beef and pork, the share of veal being imported into Canada from the EU and UK is consistently and significantly higher.